



POLYLINK POLYMERS (INDIA) LIMITED

Regd. Office & Works : Block No. 229-230, Valthera, Tal - Dholka, Dist. - Ahmedabad-387810

STATEMENT OF STANDALONE UNAUDITED RESULT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2013

(Rs. in Lacs)

SR. NO.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
PART-I							
1	Income from operation						
	(a) Net Sales /Income from operations(Net of Exciseduty)	933.90	825.10	642.92	1759.00	1419.36	3134.79
	(b) Other Operating Income	18.68	16.90	13.45	35.58	31.99	71.32
	Total Income from operation(Net)	952.58	842.00	656.37	1794.58	1451.35	3206.11
2	Expenses						
	(a)Cost of Material Consumed	694.96	633.51	476.64	1328.47	987.82	2251.78
	(b) Purchase of stock-in-trade						
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	8.92	(37.04)	(19.84)	(28.12)	42.19	24.81
	(d)Employee benefits expenses	38.15	35.87	36.54	74.02	71.68	148.83
	(e)Depreciation	42.53	42.51	45.56	85.04	87.63	172.42
	d)Power & Fuel	32.26	28.33	28.17	60.59	56.69	122.29
	f)Other Expenditure	100.26	102.91	93.66	203.17	184.69	391.99
	Total Expenditure	917.08	806.09	660.73	1723.17	1430.70	3112.12
3	Profit/(Loss) from Operations before Other Income,Finance Cost and Exeptional items	35.50	35.91	(4.36)	71.41	20.65	93.99
4	Other Income (See Note 1)	21.91	24.91	14.23	46.82	36.47	65.54
5	Profit/(Loss) form ordinary activities before Finance cost and Exeptional items	57.41	60.82	9.87	118.23	57.12	159.53
6	Finance Cost	29.98	29.49	33.25	59.47	70.72	139.68
7	Profit/(Loss) form ordinary activities after Finance cost but before Exeptional items	27.43	31.33	(23.38)	58.76	(13.60)	19.85
8	Exceptional Item(See Note 4)	10.24	35.90	0.00	46.14	0.00	118.15
9	Profit / (Loss) form ordinary activities after Finance cost but before Tax Expenses	37.67	67.23	(23.38)	104.90	(13.60)	138.00
10	Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00
	Deffered Tax Credit/(Charge)	(10.00)	0.00	0.00	(10.00)	0.00	(40.37)
11	Net Profit/(Loss) on Ordinary Activities	27.67	67.23	(23.38)	94.90	(13.60)	97.63
12	Extraordinary items(Net to Tax Expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period	27.67	67.23	(23.38)	94.90	(13.60)	97.63
14	Paid up Equity Share Capital (Face value of Rs.5/- each)	1105.58	1105.58	1105.58	1105.58	1105.58	1105.58
15	Reserves excluding Revaluation Reserves(as per balancesheet of previous accounting year)						(372.52)
16	Basic and Diluted EPS (In Rs)						
(i)	Give Basic Diluted EPS (in Rs.) before Exception items	0.13	0.30	(0.11)	0.43	(0.06)	0.44
(ii)	Give Basic Diluted EPS (in Rs.) after Exception items	0.13	0.30	(0.11)	0.43	(0.06)	0.44
PART-II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	-Number of shares	5530503	5530503	4895503	5530503	4895503	5530503
	-Percentage of shareholding	25.01	25.01	22.14	25.01	22.14	25.01
2	Promoters and promoter group shareholding						
	a)Pledged/Encumbered						
	-Number of shares	1720000	1720000	1720000	1720000	1720000	1720000
	-Percentage of shares(as a % of the total share holding of promoter and promoter group)	10.37	10.37	9.99	10.37	9.99	10.37
	-Percentage of shares(as a% of the total share capital of the company)	7.78	7.78	7.78	7.78	7.78	7.78
	b)Non-Encumbered						
	-Number of Shares	14860997	14860997	15495997	14860997	15495997	14860997
	-Percentage of shares(as a % of the total share holding of promoter and promoter group)	89.62	89.62	90.01	89.62	90.01	89.62
	-Percentage of shares(as a% of the total share capital of the company)	67.20	67.20	70.08	67.20	70.08	67.20
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	0	0	0	0	0	0
	Received during the quarter	0	0	0	0	0	0
	Disposed of the during the quarter	0	0	0	0	0	0
	Remaining unresolved at the end of the quarter	0	0	0	0	0	0

Statement of Assets and Liabilities as at 30th September,2013. (Rs.in lacs)

Particular	AS AT 30TH SEPT.,2013 (Unaudited)	AS AT 31ST MARCH,2013 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholder's Funds		
(a) Share Capital	1,105.58	1,105.58
(b) Reserves and Surplus	(277.62)	(372.52)
Sub-total Shareholder's Funds	827.96	733.06
2 Share application money pending allotment	-	-
3 Non-Current Liabilities		
(a) Long-term borrowings	3.14	334.64
(b) Other Long term liabilities	4.35	4.35
(c) Long term provisions	13.04	12.10
Sub total Non-Current Liabilities	20.53	351.09
4 Current Liabilities		
(a) Short-term borrowings	629.04	503.33
(b) Trade payables	146.66	192.73
(c) Other current liabilities	309.42	180.49
(d) Short-term provisions	-	5.69
Sub total Current Liabilities	1,085.13	882.24
TOTAL -EQUITY AND LIABILITIES	1,933.62	1,966.39
B Assets		
1 Non-current assets		
(a) Fixed assets	626.08	739.25
(b) Deferred tax assets (net)	415.13	425.13
(c) Long term loans and advances	26.78	26.78
Sub-total Non-current assets	1,068.00	1,191.17
2 Current assets		
(a) Inventories	259.57	177.84
(b) Trade receivables	394.91	370.54
(c) Cash and cash equivalents	51.66	74.90
(d) Short-term loans and advances	71.85	67.93
(e) Other current assets	87.64	84.01
Sub-total current assets	865.62	775.22
TOTAL ASSETS	1,933.62	1,966.39

Notes:

- Other Income include Rs.7.78 lacs and Rs. 19.45 Lacs towards Exchange variatin gain (previous Quarter Rs. 11.67 lacs).and Rent Income Rs.3.00 lacs and Rs. 6.00 lacs (Previous Quarter Rs.3.00 lacs) for the quarter and Six Month ended 30th September 2013 respectively.
- the Company has repaid the entire amount of loan taken from IDBI/SASF and has also paid the entire amount of interest. Presently in terms of the settlement, no amount remains payable (refer note 4 below).
- The company has only one segment of activity namely "polymeric compounds".
- Exceptional Item include gain of Rs.35.24 lacs and Rs. 71.14 lacs on sale of Fixed Assets for the quarter and six month ended 30th September 2013 respectively (Previous Quarter Rs.35.90 Lacs), and provision for Rs. 25.00 lacs for the quarter ended 30th September 2013 for payment to be made to as per settlement with IDBI/SASF.
- The above results have been reviewed by the Audit Committee of the Board and later on taken on record at the meeting of the Board of Directors held on November 12, 2013.**
- Previous periods figures have been regrouped/recast wherever necessary.

**By Order of the Board
For Polylink Polymers(India)Limited**

**Date: 12th November,2013
Place: Noida**

**SD/-
U.S.BHARTIA
CHAIRMAN**