



POLYLINK POLYMERS (INDIA) LIMITED

Regd. Office & Works : Block No. 229-230, Valthera, Tal - Dholka, Dist. - Ahmedabad-387810
STATEMENT OF STANDALONE UNAUDITED RESULT FOR THE HALF YEAR ENDED 30TH SEPTEMBER,2012

(Rs. in Lacs)

| SR. NO. | PARTICULARS | Quarter Ended | | | Half Year Ended | | Year Ended |
|----------------|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | | 30.09.2012 (Unaudited) | 30.06.2012 (Unaudited) | 30.09.2011 (Unaudited) | 30.09.2012 (Unaudited) | 30.09.2011 (Unaudited) | 31.03.2012 (Audited) |
| PART-I | | | | | | | |
| 1 | Income from operation | | | | | | |
| | (a) Net Sales /Income from operations(Net of Exciseduty) | 642.92 | 776.44 | 829.92 | 1419.36 | 1482.50 | 2884.56 |
| | (b) Other Operating Income | 13.45 | 18.54 | 11.30 | 31.99 | 19.89 | 65.77 |
| | Total Income from operation(Net) | 656.37 | 794.98 | 841.22 | 1451.35 | 1502.39 | 2950.33 |
| 2 | Expenses | | | | | | |
| | (a)Cost of Material Consumed | 476.64 | 511.18 | 721.01 | 987.82 | 1149.25 | 2173.30 |
| | (b) Purchase of stock-in-trade | | | | | | |
| | (c) Changes in inventories of finished goods,work-in-progress and stock-in-trade | (19.84) | 62.03 | (79.61) | 42.19 | (12.69) | 27.28 |
| | (d)Employee benefits expenses | 36.54 | 35.14 | 37.15 | 71.68 | 65.19 | 140.94 |
| | (e)Depreciation | 45.56 | 42.07 | 46.50 | 87.63 | 93.00 | 167.22 |
| | d)Power & Fuel | 28.17 | 28.52 | 29.58 | 56.69 | 51.77 | 103.33 |
| | f)Other Expenditure | 93.66 | 91.03 | 75.39 | 184.69 | 137.22 | 321.90 |
| | Total Expenditure | 660.73 | 769.97 | 830.02 | 1430.70 | 1483.74 | 2933.97 |
| 3 | Profit/(Loss) from Operations before Other Income,Finance | (4.36) | 25.01 | 11.20 | 20.65 | 18.65 | 16.36 |
| 4 | Other Income (See Note 1) | 14.23 | 22.24 | 1.95 | 36.47 | 3.90 | 100.14 |
| 5 | Profit/(Loss) form ordinary activities before Finance cost | 9.87 | 47.25 | 13.15 | 57.12 | 22.55 | 116.51 |
| 6 | Finance Cost | 33.25 | 37.47 | 34.97 | 70.72 | 73.03 | 167.26 |
| 7 | Profit/(Loss) form ordinary activities after Finance cost | (23.38) | 9.78 | (21.82) | (13.60) | (50.48) | (50.75) |
| 8 | Exceptional Item | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Profit / (Loss) form ordinary activities after Finance cost but before Tax Expenses | (23.38) | 9.78 | (21.82) | (13.60) | (50.48) | (50.75) |
| 10 | Tax Expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Deffered Tax Credit | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 465.50 |
| 11 | Net Profit/(Loss) from Ordinary Activities | (23.38) | 9.78 | (21.82) | (13.60) | (50.48) | 414.75 |
| 12 | Extraordinary items(Net to Tax Expenses) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Net Profit/(Loss) for the period | (23.38) | 9.78 | (21.82) | (13.60) | (50.48) | 414.75 |
| 14 | Paid up Equity Share Capital (Face value of Rs.5/- each) | 1105.58 | 1105.58 | 1551.05 | 1105.58 | 1551.05 | 1105.58 |
| 15 | Reserves excluding Revaluation Reserves(as per balancesheet of previous accounting year) | - | - | - | - | - | (470.15) |
| 16 | Basic and Diluted EPS (In Rs) | | | | | | |
| (i) | Give Basic/Diluted EPS (in Rs.) before Exception items | (0.11) | 0.09 | (0.14) | (0.06) | (0.33) | 2.66 |
| (ii) | Give Basic/Diluted EPS (in Rs.) after Exception items | (0.11) | 0.09 | (0.14) | (0.06) | (0.33) | 2.66 |
| PART-II | | | | | | | |

| A | PARTICULARS OF SHAREHOLDING | | | | | | |
|----------|---|----------|----------|---------|----------|---------|----------|
| 1 | Public Shareholding | | | | | | |
| | -Number of shares | 4895503 | 4895503 | 4895503 | 4895503 | 4895503 | 4895503 |
| | -Percentage of shareholding | 22.14 | 22.14 | 31.56 | 22.14 | 31.56 | 22.14 |
| 2 | Promoters and promoter group shareholding | | | | | | |
| | a)Pledged/Encumbered | | | | | | |
| | -Number of shares | 1720000 | 1720000 | 1720000 | 1720000 | 1720000 | 1720000 |
| | -Percentage of shares(as a % of the total share holding of promoter and promoter group) | 9.99 | 9.99 | 16.20 | 9.99 | 16.20 | 9.99 |
| | -Percentage of shares(as a% of the total share capital of the company) | 7.78 | 7.78 | 11.09 | 7.78 | 11.09 | 7.78 |
| | b)Non-Encumbered | | | | | | |
| | -Number of Shares | 15495997 | 15495997 | 8894997 | 15495997 | 8894997 | 15430997 |
| | -Percentage of shares(as a % of the total share holding of promoter and promoter group) | 90.01 | 90.01 | 83.79 | 90.01 | 83.79 | 90.01 |
| | -Percentage of shares(as a% of the total share capital of the company) | 70.08 | 70.08 | 57.34 | 70.08 | 57.34 | 70.08 |
| B | INVESTOR COMLAINTS | | | | | | |
| | Pending at the beginning of the quarter | 0 | 0 | 0 | 0 | 0 | 0 |
| | Received during the quarter | 0 | 0 | 0 | 0 | 0 | 0 |
| | Disposed of the during the quarter | 0 | 0 | 0 | 0 | 0 | 0 |
| | Remaining unresolved at the end of the quarter | 0 | 0 | 0 | 0 | 0 | 0 |

Statement of Assets and Liabilities as at 30th September 2012 (Rs.in lacs)

| Particular | AS AT 30TH SEPT,2012 | AS AT 31ST MARCH,2012 |
|--|--------------------------------------|--------------------------|
| A | <u>EQUITY AND LIABILITIES</u> | |
| 1 Shareholder's Funds | | |
| (a) Share Capital | 1,105.58 | 1,105.58 |
| (b) Reserves and Surplus | (483.76) | (470.15) |
| (c) Money received against share warrants | - | - |
| Sub-total Shareholder's Funds | 621.82 | 635.43 |
| 2 Share application money pending allotment | - | - |
| 3 Non-Current Liabilities | | |
| (a) Long-term borrowings | 315.92 | 193.28 |
| (b) Deferred tax liabilities (Net) | - | - |
| (c) Other Long term liabilities | 4.35 | 4.35 |
| (d) Long term provisions | 10.94 | 13.10 |
| Sub total Non-Current Liabilities | 331.21 | 210.73 |
| 4 Current Liabilities | | |
| (a) Short-term borrowings | 634.49 | 775.43 |
| (b) Trade payables | 254.97 | 213.36 |
| (c) Other current liabilities | 180.52 | 262.84 |
| (d) Short-term provisions | 3.44 | 4.12 |
| Sub total Current Liabilities | 1,073.41 | 1,255.75 |
| TOTAL -EQUITY AND LIABILITIES | 2,026.44 | 2,101.91 |
| B | <u>Assets</u> | |
| 1 Non-current assets | | |
| (a) Fixed assets | 833.90 | 921.06 |
| (b) Non-current investments | - | - |
| (c) Deferred tax assets (net) | 465.50 | 465.50 |
| (d) Long term loans and advances | 27.13 | 27.07 |
| (e) Other non-current assets | - | - |
| Sub-total Non-current assets | 1,326.53 | 1,413.63 |
| 2 Current assets | | |
| (a) Current investments | - | - |
| (b) Inventories | 222.15 | 261.71 |
| (c) Trade receivables | 318.37 | 325.85 |
| (d) Cash and cash equivalents | 30.50 | 32.22 |
| (e) Short-term loans and advances | 49.18 | 25.03 |
| (f) Other current assets | 79.71 | 43.47 |
| Sub-total current assets | 699.91 | 688.28 |
| TOTAL ASSETS | 2,026.44 | 2,101.91 |

Notes:

- Other Income for the Quarter ended 30th September 2012 include Rs.NIL(31st March,2012 Rs.60.00 Lacs) being receipt of one time Development charges.Other Income is mainly on account of rent and premises rent and for services rendered.

- 2 The Company is registered with BIFR as sick industrial company and it is adhering to the terms sats by the rehabilitation Scheme as approved.
- 3 In terms of the Settlement,the company is making the payments to Bank and Financial Institution and there is no default or overdue as on 30th September-2012.
- 4 The company has only one segment of activity namely "polymeric compounds".
- 5 The financial statements have been presented as per the Revised Schedule VI of the Companies Act, 1956 which had a impact on presentation and accordingly previous year/quarter figures have been regrouped or rearranged wherever necessary.
- 6 No provision for tax is required in view of carried forward losses.Deffred tax if any,shall be created/provided at the year end.
- 7 **The above results have been reviewed by the Audit Committee of the Board and later on taken on record at the meeting of the Board of Directors held on 5th November, 2012.**

**By Order of the Board
For Polylink Polymers(India)Limited**

**Date: 5th November,2012
Place: Noida**

**U.S.BHARTIA
CHAIRMAN**