



**POLYLINK POLYMERS
(INDIA) LIMITED**

CIN NO: L17299GJ1993PLC032905
AN IS/ISO : 9001 : 2015 COMPANY

Head Office :

506, Saffron Building, Near Center Point,
Ambawadi, Ahmedabad - 380 006.
Phone : 079-26427800, 26565200
Tele Fax : 91-79-26421864
E-mail : polylink@polylinkpolymers.com
Website : www.polylinkpolymers.com

Registered Office (Works) :

Block No. 229-230, Vill - Valthera,
Dholka-Bagodara Highway,
Taluka-Dholka,
Dist.-Ahmedabad-382225

Date: 09TH November, 2020

To,

The Secretary,
Corporate Relationship Department,
Bombay Stock Exchange,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai - 400 001

Sub: Un-audited Standalone Financial Results for the Second Quarter and Half Year ended 30th September, 2020.

Dear Sir,

In terms of Regulations 30 and 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with corresponding circulars and notifications issued thereunder, please find enclosed herewith, Un-audited Financial Result along with Statement of assets and liabilities for the Second quarter and half year ended 30th September, 2020 as approved by the Board of Directors in its meeting held today i.e. 09th November, 2020, which commenced at 12.30 HRS and concluded at 12/58HRS.

Thanking you

Yours Faithfully,
For Polylink Polymers (India) Limited


R.P. Goyal
Director
Din: 00040570



POLYLINK POLYMERS (INDIA) LIMITED

CIN :L17299GJ1993PLC032905

Regd. Office & Works : Block No. 229-230, Valthera, Tal - Dholka, Dist. - Ahmedabad-387810

Phone No.079-26427800, FAX No.079-26421864

Email: polylink@polylinkpolymers.com; website: www.polylinkpolymers.com

Statement of Unaudited Financial Results for the Quarter & Half Year Ended September 30, 2020

(Rs. in Lakhs, except per share data)

Sl No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
1	Revenue from operations						
	(a) Sale of products	891.17	507.17	949.52	1398.34	2435.99	4679.96
	(b) Other operating income	10.72	8.97	2.15	19.69	17.22	24.54
	Total Revenue from operations	901.89	516.14	951.67	1,418.03	2,453.21	4,704.50
2	Other Income (Refer Note 4)	10.72	12.25	20.22	22.97	31.98	76.30
3	Total Income (1+2)	912.61	528.39	971.89	1,441.00	2,485.19	4,780.80
4	Expenses						
	(a) Cost of materials consumed	663.71	318.98	724.15	982.69	1846.67	3496.93
	(b) Changes in inventories of finished goods and work-in-progress	(17.04)	39.31	(21.77)	22.27	7.96	(8.09)
	(c) Employee benefits expense	57.56	52.78	79.03	110.34	151.04	288.54
	(d) Finance costs	2.18	2.35	9.81	4.53	21.09	32.08
	(e) Depreciation and amortisation expense	20.60	21.19	20.82	41.79	44.84	89.61
	(f) Other expenses						
	-Power & Fuel	38.00	20.00	47.13	58.00	103.84	206.19
	-Other Expenses	114.86	75.84	113.86	190.70	254.87	530.90
	Total Expenses	879.87	530.45	973.03	1,410.32	2,430.31	4,636.16
5	Profit/(loss) from ordinary activities before exceptional items and tax (3-4)	32.74	(2.06)	(1.14)	30.68	54.88	144.64
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(loss) before tax (5-6)	32.74	(2.06)	(1.14)	30.68	54.88	144.64
8	Tax Expense						
	- Current tax	4.99	-	2.04	4.99	11.23	30.91
	- Deferred tax charge/(credit)	9.50	(0.50)	(1.95)	8.55	14.30	37.96
	- Deferred tax charge/(credit) for earlier years	(0.45)	(0.45)	-	(0.45)	-	-
	- MAT credit entitlement	(4.99)	-	(2.04)	(4.99)	(11.23)	(30.91)
9	Profit/(loss) after tax (7-8)	23.69	(1.11)	0.81	22.58	40.58	106.68
10	Other Comprehensive Income/(loss)						
	i) a) items that will not be reclassified to profit or loss	(0.22)	(0.22)	0.09	(0.44)	0.18	(0.92)
	b) Income tax relating to items that will not be reclassified to profit or loss	0.06	0.06	(0.03)	0.12	(0.05)	0.26
	ii) a) items that will be reclassified to profit or loss	-	-	-	-	-	-
	b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive Income/(loss) (9+10)	23.53	(1.27)	0.87	22.26	40.71	106.02
12	Paid-up equity share capital (Face value per share Rs. 5 each)	1105.58	1105.58	1105.58	1105.58	1,105.58	1,105.58
13	Other equity						1,231.75
14	Earnings per equity share (not annualised)						
	(a) Basic (Rs)	0.11	(0.005)	0.004	0.10	0.18	0.48
	(b) Diluted (Rs)	0.11	(0.005)	0.004	0.10	0.18	0.48

Notes:

- The above unaudited financial results as reviewed by the Audit Committee have been approved and taken on record by the Board of Directors at its meeting held on 9 November, 2020. The statutory auditors have carried out limited review of the above results for the quarter and half year ended September 30, 2020. An unmodified report has been issued by them thereon and is being filed with the Bombay Stock Exchange.
- The above results have been prepared in accordance with the principles and procedures of the Indian Accounting Standards ('Ind AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- The company operates in only one segment viz. "polymeric compounds".
- Other Income includes mainly towards loading/unloading services income.

Date: 9 November, 2020
Place: Ahmedabad



For and on behalf of the Board
of Polylink Polymers (India) Limited
Rajprakash Roy
Whole Time Director
DIN :00040570

POLYLINK POLYMERS (INDIA) LIMITED

Statement of Assets and Liabilities as at 30 September 2020

Rs. in lakhs

Particulars	As at 30/09/2020 (Unaudited)	As at 31/03/2020 (Audited)
ASSETS		
Non-current Assets		
(a) Property, Plant and Equipment	1,536.49	1,575.15
(b) Financial Assets		
(i) Loans	26.70	23.47
Total non-current assets	1,563.19	1,598.62
Current Assets		
(a) Inventories	402.95	417.93
(b) Financial Assets		
(i) Trade receivables	605.66	726.68
(ii) Cash and cash equivalents	54.61	22.60
(iii) Bank balances other than (ii) above	8.45	22.63
(iv) Loans	0.75	0.17
(v) Other financial assets	1.06	2.38
(c) Current tax assets (Net)	-	4.94
(d) Other current assets	46.51	22.19
Total current assets	1,119.99	1,219.52
Total Assets	2,683.18	2,818.14
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1,105.58	1,105.58
(b) Other Equity	1,254.01	1,231.75
Total equity	2,359.59	2,337.33
Liabilities		
Non-current Liabilities		
(a) Financial Liabilities		
(i) Other financial liabilities	13.19	16.88
(b) Provisions	28.08	27.64
(c) Deferred tax liabilities (net)	18.96	15.97
(d) Other non-current liabilities	0.25	0.25
Total non-current liabilities	60.48	60.74
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings		41.60
(ii) Trade payables		
- total outstanding dues of micro & small enterprises	32.17	71.25
- total outstanding dues of creditors other than micro & small enterprises	120.43	212.77
(iii) Other financial liabilities	34.18	23.92
(b) Other current liabilities	16.75	17.62
(c) Provisions	25.62	23.94
(d) Current tax liabilities (Net)	33.96	28.97
Total current liabilities	263.11	420.07
Total Equity and Liabilities	2,683.18	2,818.14



POLYLINK POLYMERS (INDIA) LIMITED
Cash Flow Statement for the half year ended 30 September 2020

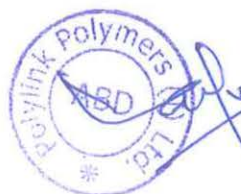
Particulars	Rs. in lakhs	
	Half year ended 30/09/2020 (Unaudited)	Half year ended 30/09/2019 (Unaudited)
Cash Flow From Operating Activities:		
Net profit before tax	30.68	54.88
Adjustments For:		
Depreciation and amortization expense	41.79	44.84
Re-measurement gain on defined benefit plans	0.44	0.18
Finance cost	4.53	21.41
Interest Income on deposits with banks	-	(0.32)
Operating profit before working capital changes	77.44	120.99
Movements in working capital:		
Decrease/(increase) in Trade receivables	121.02	152.97
Decrease/(increase) in Inventories	14.98	(159.69)
Decrease/(increase) in Loans	(3.74)	-
Decrease/(increase) in Other financial assets	1.32	(3.25)
Decrease/(increase) in Other Assets	(24.32)	(46.96)
Increase/(decrease) in Trade payables	(131.42)	(39.62)
Increase/(decrease) in Other financial liabilities	9.26	-
Increase/(decrease) in Other liabilities	(0.87)	2.80
Increase/(decrease) in Provisions	2.12	(0.67)
Cash Flow From Operating Activities post working capital changes	65.79	26.57
Direct Taxes Paid (Net of refund)	4.94	(31.01)
Net Cash From Operating Activities (A)	70.73	(4.44)
Cash Flow From Investing Activities:		
Purchase of property, plant and equipment	(3.13)	(34.19)
Fixed deposits with banks	14.18	(19.85)
Interest received	-	(0.33)
Net cash generated/(used) in investing activities (B)	11.05	(54.37)
Cash Flow From Financing Activities:		
Proceeds from current borrowings	-	89.98
Repayment of non-current borrowings	-	-
Repayment of current borrowings	(41.60)	-
Payment of lease liabilities	(3.64)	(3.47)
Interest paid	(4.53)	(20.40)
Net cash generated/(used) from financing activities : (C)	(49.77)	66.11
Net Increase/(Decrease) in Cash And Cash Equivalents {(A)+(B)+(C)}	32.01	7.30
Opening Cash And Cash Equivalents	22.60	14.07
Closing Cash And Cash Equivalents	54.61	21.37

Notes:

(a) Cash And Cash Equivalents comprises of:

	As at 30/09/2020	As at 30/09/2020
Cash on hand	1.32	1.10
Balance with banks in current accounts	53.29	20.27
	54.61	21.37

(b) The above Cash Flow Statement has been prepared under the "indirect method" as set out in Ind AS-7 'Statement of Cash Flows'.



Limited review report on unaudited quarterly financial results and year-to-date results under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

**TO BOARD OF DIRECTORS OF
POLYLINK POLYMERS (INDIA) LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Polylink Polymers (India) Limited ("the company") for the quarter ended 30th September, 2020 and year to date results for the period from 1st April, 2020 to 30th September, 2020 ("the Statement").
2. The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind As 34") prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR M.L. GARG & CO.
CHARTERED ACCOUNTANTS
FRN 001604N

(MANISH K GARG)

PARTNER

M.NO. 96238

UDIN: 20096238 AAAA FC 8864

DATED: 9th November, 2020

PLACE: New Delhi

