



**POLYLINK POLYMERS
(INDIA) LIMITED**

CIN NO: L17299GJ1993PLC032905
AN IS/ISO : 9001 : 2015 COMPANY

Head Office :

506, Saffron Building, Near Center Point,
Ambawadi, Ahmedabad - 380 006.
Phone : 079-26427800, 26565200
Tele Fax : 91-79-26421864
E-mail : polylink@polylinkpolymers.com
Website : www.polylinkpolymers.com

Registered Office (Works) :

Block No. 229-230, Vill - Valthera,
Dholka-Bagodara Highway,
Taluka-Dholka,
Dist.-Ahmedabad-382225

Date: 10th August, 2022

To,

**The Secretary,
Corporate Relationship Department,
Bombay Stock Exchange,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai - 400 001**

Sub: Un-audited Financial Results for the first Quarter ended 30th June, 2022

Dear Sir,

In terms of Regulations 30 and 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with corresponding circulars and notifications issued thereunder, please find enclosed herewith, Un-audited Financial Result along with its Limited Review for the first quarter ended 30th June, 2022 as approved by the Board of Directors in its meeting held today i.e. 10th August, 2022 which commenced at 11 : 30HRS and concluded at 12 : 00HRS.

Thanking you

**Yours Faithfully,
For Polylink Polymers (India) Limited**

R.P. Goyal
Whole Time Director
Din: 00040570



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Statement of Unaudited Financial Results for the Quarter Ended June 30, 2022

(₹ in lakhs except per share data)

PARTICULARS	Quarter Ended		Year Ended	
	30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
		(Refer Note 3)		
Income				
(a) Revenue from operations	1,392.09	1457.27	661.32	4,518.70
(b) Other operating Income	11.34	16.55	7.11	50.04
1 Total Revenue from operations	1,403.43	1,473.82	668.43	4,568.74
2 Other Income (Refer Note 5)	11.45	15.03	11.05	44.91
Total Income	1,414.88	1,488.85	679.48	4,613.65
Expenses				
(a) Cost of materials consumed	1,121.09	1,065.91	510.37	3,376.68
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(34.98)	23.25	(2.45)	37.52
(c) Employee benefits Expense	65.66	68.85	52.31	236.22
(d) Finance Costs	1.71	2.68	2.32	11.98
(e) Depreciation and amortisation expense	23.07	23.29	19.67	88.53
(f) Other Expenses				
-Power & Fuel	34.35	33.34	25.23	123.01
-Other Expenses	160.99	167.07	92.76	599.33
3 Total Expenses	1,371.89	1,384.39	700.21	4,473.27
4 Profit/(loss) from ordinary activities before exceptional items and tax	42.99	104.46	(20.73)	140.38
5 Exceptional Items	-	-	-	-
6 Profit/(loss) before tax	42.99	104.46	(20.73)	140.38
Tax Expenses				
- Current tax	11.55	30.27	-	42.65
- Tax pertaining to earlier years	-	14.89	-	14.89
- Deferred tax charge/(credit)	(0.70)	(2.90)	(6.09)	(6.81)
7 Net Profit/(loss) for the period	32.14	62.20	(14.64)	89.65
Other Comprehensive Income (OCI)				
i) a) items that will not be reclassified to profit or loss	-	2.46	-	2.46
b) Income tax relating to items that will not be reclassified to profit or loss	-	(0.68)	-	(0.68)
ii) a) items that will be reclassified to profit or loss	-	-	-	-
b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
8 Total Comprehensive Income for the period	32.14	63.98	(14.64)	91.43
9 Paid up Equity share capital (Face value Rs. 5 each)	1,105.58	1,105.58	1,105.58	1,105.58
10 Other Equity				1,444.88
11 Earnings per share (of ₹ 5/- each) (Not annualised for the quarters ended)				
(a) Basic (in ₹)	0.15	0.28	(0.07)	0.41
(b) Diluted (in ₹)	0.15	0.28	(0.07)	0.41

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 10th August 2022 and subjected to limited review by the statutory auditors of the Company.
- The above financial results of the Company has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, to the extent applicable.
- The figures for the quarter ended 31 March 2022 are the balancing figures between the audited figures in respect of the full financial year ended 31 March 2022 and the unaudited published year-to-date figures up to 31 December 2021, which were subjected to limited review.
- The company has only one segment namely "manufacture and sale of polymeric compounds". As such there is no separate reportable segment as per IND-AS 108 'Operating Segments'.
- Other income includes mainly towards loading/unloading services income.
- Previous period/year figures have been regrouped /reclassified to conform to current period's classification wherever necessary.

By order of the Board
For Polylink Polymers (India) Limited

Raviprakash Harishankar Goyal
Whole Time Director
DIN :00040570

Date: 10th August 2022
Place: Ahmedabad



K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

NEW DELHI : KOLKATA

11-K, GOPALA TOWER, 25, RAJENDRA PLACE,
NEW DELHI-110008

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Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Polylink Polymers (India) Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Polylink Polymers (India) Limited ('the Company') for the quarter ended 30 June 2022 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



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5. Other Matter

The Statement includes comparative financial figures for the quarter ended June 30, 2021, which have been reviewed by the predecessor audit firm, where they have expressed an unmodified conclusion vide report dated August 14, 2021. The Statement also includes financial figures for the quarter and year ended March 31, 2022, which have been audited by the predecessor audit firm, where they have expressed an unmodified opinion vide report dated May 10, 2022.

Our conclusion is not modified in respect of this matter

For K N Gutgutia & Co.

Chartered Accountants

Firm Registration No: 304153E


B. R. Goyal

Partner

Membership No. 012172

UDIN: 22012172AORTAM2617



Place: New Delhi

Date: 10 August 2022