



**POLYLINK POLYMERS (INDIA) LIMITED**

Regd. Office & Works : Block No. 229-230, Valthera, Tal - Dholka, Dist. - Ahmedabad-387810

FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE,2011

(Rs.in Lacs)

S.R. NO.	PARTICULARS	QUARTER ENDED 30/06/2011 (Unaudited)	QUARTER ENDED 30/06/2010 (Unaudited)	YEAR ENDED 31/03/2011 (Audited)
	Gross Sales/Income from Operation			
	Domestic Sales(Including Jobwork Charges)	505.15	698.84	2660.53
	Export Sales	183.86	199.91	840.09
	Total	689.01	898.75	3500.62
	Less :Excise duty	36.43	51.72	221.17
1	Net Sales /Income from operaiton	652.58	847.03	3279.45
2	Other Operating Income	8.43	6.94	56.97
3	Total Expenditure			
a)	a)(Increase)/Decrease in Stock	66.92	74.80	(0.52)
b)	b)Consumption of Raw Materials	428.24	560.67	2405.74
c)	c)Employee Cost	28.04	32.02	130.05
d)	d)Power & Fuel	22.19	39.05	169.19
e)	e)Depreciation	46.50	47.50	184.91
f)	f)Other Expenditure (Note no.5)	61.83	76.17	353.83
	Total Expenditure	653.72	830.21	3243.20
4	<b>Profit from Operations before Other Income,</b>	<b>7.29</b>	<b>23.76</b>	<b>93.22</b>
5	Other Income	2.11	1.35	8.71
6	<b>Profit before Interest</b>	<b>9.40</b>	<b>25.11</b>	<b>101.93</b>
7	Interest(Net)	38.06	40.94	167.41
8	<b>Profit/(Loss) after Interest but before Exceptional Item</b>	<b>(28.66)</b>	<b>(15.83)</b>	<b>(65.48)</b>
9	Exceptional Item(Refer Note 4 )	0.00	0.00	0.00
10	<b>Profit/(Loss) before tax</b>	<b>(28.66)</b>	<b>(15.83)</b>	<b>(65.48)</b>
11	Provision for Taxation/(Credit)			
	-Fringe Benefit Tax	0.00	0.00	0.00
12	<b>Net Profit/(Loss) from Ordinary Activities</b>	<b>(28.66)</b>	<b>(15.83)</b>	<b>(65.48)</b>
13	Paid up Equity Share Capital (Face value of Rs.10/- each)	1551.05	1551.05	1551.05
14	Reserves excluding revaluation reserves(as per balancesheet of previous accounting year)	25.00	25.00	25.00
15	Basic and Diluted EPS (In Rs)			
a)	Give Basic Diluted EPS (in Rs.) before Exception items	(0.18)	(0.10)	(0.42)
b)	Give Basic Diluted EPS (in Rs.) after Exception items	(0.18)	(0.10)	(0.42)
16	Public Shareholding			
17	Number of shares	4895503	4848200	4895503
	Percentage of shareholding	31.56	31.26	31.56
	Promoters and promoter group shareholding*			
	a)Pledged/Encumbered			
	-Number of shares	1720000	1720000	1720000
	-Percentage of shares(as a % of the total share holding of promoter and promoter group)	16.20	16.13	16.20
	-Percentage of shares(as a% of the total share capital of the company)	11.09	11.09	11.09
	b)Non-Encumbered			
	-Number of Shares	8894997	8942300	8894997
	-Percentage of shares(as a% of the total share holding of promoter and promoter group)	83.80	83.87	83.80
	-Percentage of shares(as a% of the total share capital of the company)	57.35	57.65	57.35

**Notes:**

- 1 The above results were taken on record by the Board of Directors at their meeting held on 2nd August, 2011.
- 2 The company has only one segment of activity namely "polymeric compounds".
- 3 Other Expenditure for the year ended 31st March, 2011 include Rs.19.68 lacs being written off for non recoverable Duty Draw Back.
- 4 The latest hearing before BIFR was held on 12th May ,2011.The BIFR has approved DRS (Draft Rehabilitation Scheme) and has considered desposal of surplus assets of the company and decrease of the Equity Capital of the company by 50% by reducing the paid up value of each share.
- 5 In terms of the Scheme,the company is making the payments to Axis Bank and SASF and there is no default or overdue as on 30th June,2011.
- 6 The number of investors' complaints received during the quarter and resolved: Nil. Investor's complaints pending at the beginning and close of the quarter: Nil.
- 7 For the year ended 31st March 2011,the Auditors have qualified their Reports on certain matters and necessary steps are being taken to remove the qualifications.
- 8 Previous period / year figures have been regrouped recast wherever considered necessary.
- 9 **THE ABOVE RESULT(WHICH WERE SUBJECTED TO LIMITED REVIEW BY THE AUDITORS) AND THIS RELEASE HAVE BEEN REVIEWED BY AUDIT COMMITTEE OF THE BOARD AND APPROVED BY THE BOARD OF DIRCTORS AT THEIR MEETING HELD ON 2ND DAY OF AUGUST, 2011.**

**By Order of the Board  
For Polylink Polymers(India)Limited**

**Date: 2nd August,2011  
Place: Noida**

**U.S.BHARTIA  
CHAIRMAN**



