



POLYLINK POLYMERS (INDIA) LIMITED

Regd. Office & Works : Block No. 229-230, Valthera, Tal - Dholka, Dist. - Ahmedabad-387810

FINANCIAL RESULTS FOR THE QUARTER ENDED 31st December,2011

(Rs. in Lacs)

SR. NO.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2011 (Unaudited)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	31.03.2011 (Audited)
	Gross Sales/Income from Operation						
	Domestic Sales(Including Jobwork Charges)	477.43	570.17	640.21	1552.75	1979.83	2660.53
	Export Sales	258.71	312.91	217.75	755.48	691.89	840.09
	Total	736.14	883.08	857.96	2308.23	2671.72	3500.62
	Less :Excise duty	44.41	53.16	55.76	134.00	161.20	221.17
1	Net Sales /Income from operaiton	691.73	829.92	802.20	2174.23	2510.52	3279.45
2	Other Operating Income	20.76	11.30	8.83	40.65	27.55	56.97
3	Total Expenditure						
a)	a)(Increase)/Decrease in Stock	81.07	(79.61)	(65.72)	68.38	(25.84)	(0.52)
b)	b)Consumption of Raw Materials	437.45	721.01	629.65	1586.70	1849.49	2405.74
c)	c)Employee Cost	33.03	37.15	33.59	98.22	99.86	130.05
d)	d)Power & Fuel	22.44	29.58	47.40	74.21	136.90	169.19
e)	e)Depreciation	46.50	46.50	47.50	139.50	142.57	184.91
f)	f)Other Expenditure (Note no.2)	79.50	75.39	96.93	216.72	260.84	353.83
	Total Expenditure	699.99	830.02	789.35	2183.73	2463.82	3243.20
4	Profit from Operations before Other Income	12.50	11.20	21.68	31.15	74.25	93.22
5	Other Income	3.55	1.95	3.33	7.45	6.03	8.71
6	Profit before Interest	16.05	13.15	25.01	38.60	80.28	101.93
7	Interest(Net)	39.91	34.97	44.65	112.94	127.79	167.41
8	Profit/(Loss) after Interest but before Exceptional Item	(23.86)	(21.82)	(19.64)	(74.34)	(47.51)	(65.48)
9	Exceptional Item	0.00	0.00	0.00	0.00	0.00	0.00
10	Profit/(Loss) before tax	(23.86)	(21.82)	(19.64)	(74.34)	(47.51)	(65.48)
11	Provision for Taxation/(Credit)	0.00	0.00	0.00	0.00	0.00	0.00
12	Net Profit/(Loss) from Ordinary Activities	(23.86)	(21.82)	(19.64)	(74.34)	(47.51)	(65.48)
13	Paid up Equity Share Capital (Face value of Rs.5/- each) (refer note 3 below) (previous paid up face value Rs.10/- each)	775.53	1551.05	1551.05	775.53	1551.05	1551.05
14	Reserves excluding revaluation reserves(as per balancesheet of previous accounting year)	25.00	25.00	25.00	25.00	25.00	25.00
15	Basic and Diluted EPS (In Rs)						
a)	Give Basic Diluted EPS (in Rs.) before Exception items	(0.15)	(0.14)	(0.13)	(0.48)	(0.31)	(0.42)
b)	Give Basic Diluted EPS (in Rs.) after Exception items	(0.15)	(0.14)	(0.13)	(0.48)	(0.31)	(0.42)
17	Public Shareholding						
18	Number of shares	4895503	4895503	4895503	4895503	4895503	4895503
	Percentage of shareholding	31.56	31.56	31.56	31.56	31.56	31.56
	Promoters and promoter group shareholding*						
	a)Pledged/Encumbered						
	-Number of shares	1720000	1720000	2010000	1720000	2010000	1720000
	-Percentage of shares(as a % of the total share holding of promoter and promoter group)	16.20	16.20	18.94	16.20	18.94	16.20
	-Percentage of shares(as a% of the total share capital of the company)	11.09	11.09	12.96	11.09	12.96	11.09
	b)Non-Encumbered						
	-Number of Shares	8894997	8894997	8604997	8894997	8604997	8894997
	-Percentage of shares(as a% of the total share holding of promoter and promoter group)	83.79	83.79	81.06	83.79	81.06	83.79
-Percentage of shares(as a% of the total share capital of the company)	57.34	57.34	55.48	57.34	55.48	57.34	

Notes:

- 1 The company has only one segment of activity namely "polymeric compounds".
- 2 Other Expenditure for the year ended 31st March, 2011 include Rs.19.68 lacs being write off for non recoverable Duty Draw Back.
- 3 The latest hearing before BIFR was held on 12th May ,2011.The BIFR has approved a Rehabilitation Scheme (RS) and has approved in principle disposal of surplus assets of the company and also for decrease of the Equity Capital of the company by 50% by reducing the paid up value of each Share.the Necessary formalities have been done with ROC.

Since the close of the quarter, BSE has approved the reduction of capital on 24.01.2012. Hence the paid up capital for Quarter December 2011 reflected at the reduced amount.

- 4 In terms of the Settlement, the company is making the payments to Axis Bank and SASF and there is no default or overdue as on 31st December, 2011.
- 5 The number of investors' complaints received during the quarter and resolved: Nil. Investor's complaints pending at the beginning and close of the quarter: Nil.
- 6 For the year ended 31st March 2011, the Auditors have qualified their Reports on certain matters and necessary steps are being taken to remove the qualifications.
- 7 Previous period / year figures have been regrouped recast wherever considered necessary.
- 8 **THE ABOVE RESULTS WERE SUBJECTED TO LIMITED REVIEW BY THE AUDITORS AND HAVE BEEN REVIEWED BY AUDIT COMMITTEE OF THE BOARD AND APPROVED BY THE BOARD OF DIRECTORS AT THEIR MEETING HELD ON 7TH DAY OF FEBRUARY, 2012.**

**By Order of the Board
For Polylink Polymers(India)Limited**

Sd/-

**U.S.BHARTIA
CHAIRMAN**

Date: 7th February, 2012

Place: Noida