



POLYLINK POLYMERS (INDIA) LIMITED

CIN :L17299GJ1993PLC032905

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STATEMENT OF AUDITED RESULT FOR THE QUARTER AND YEAR ENDED 31ST MARCH,2015

(Rs. in Lacs)

SR. NO.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
PART-I						
1	Income from operation					
	(a) Net Sales /Income from operaitons(Net of Exciseduty)	671.58	912.19	825.80	3611.94	3464.73
	(b) Other Operating Income	17.41	23.20	19.63	92.43	75.24
	Total Income from operation(Net)	688.99	935.39	845.43	3704.37	3539.97
2	Expenses					
	(a)Cost of Material Consumed	517.67	674.98	653.17	2584.65	2668.64
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	(12.47)	(8.84)	(48.50)	123.32	(119.51)
	(d)Employee benefit expenses	47.44	43.82	39.15	179.93	154.14
	(e)Depreciation	103.03	16.77	13.72	140.10	141.26
	d)Power & Fuel	33.48	35.98	31.50	137.64	125.52
	f)Other Expenditure	69.98	98.70	114.59	403.90	412.40
	Total Expenditure	759.14	861.41	803.63	3569.55	3382.45
3	Profit from Operations before Other Income,Finance Cost and Exeptional items	(70.15)	73.98	41.80	134.82	157.52
4	Other Income	19.57	18.78	10.25	69.35	70.09
5	Profit form ordinary activities before Finance cost and Exeptional items	(50.58)	92.76	52.05	204.17	227.61
6	Finance Cost	12.02	22.93	29.15	103.12	119.18
7	Profit form ordinary activities after Finance cost but before Exeptional items	(62.60)	69.83	22.90	101.05	108.43
8	Exceptional Item(See Note 2 below)	(0.00)	0.00	1.67	10.30	(44.47)
9	Profit form ordinary activities after Finance cost but before Tax Expenses	(62.60)	69.83	21.23	90.75	152.90
10	Tax Expenses(Ref.Note 5 below)	(77.45)	0.00	(38.84)	(52.26)	(48.84)
11	Net Profit/(Loss) from Ordinary Activities	(140.05)	69.83	(17.61)	38.49	104.06
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period	(140.05)	69.83	(17.61)	38.49	104.06
14	Paid up Equity Share Capital (Face value of Rs.5/- each)	1105.58	1105.58	1105.58	1105.58	1105.58
15	Reserves excluding Revaluation Reserves(as per balancesheet of previous accounting year)			-	-	(268.47)
16	Basic and Diluted EPS (In Rs)	(0.63)	0.32	(0.08)	0.17	0.47
PART-II						
A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	-Number of shares	5530503	5530503	5530503	5530503	5530503
	-Perecentage of shareholding	25.01	25.01	25.01	25.01	25.01
2	Promoters and promoter group shareholding					
	a)Pledged/Encumbered					
	-Number of shares	0	0	1720000	1720000	1720000
	-Percentage of shares(as a % of the total share holding of promoter and promoter group)	0.00	0.00	10.37	10.37	10.37
	-Percentage of shares(as a% of the total share capital of the company)	0.00	0.00	7.78	7.78	7.78
	b)Non-Encumbered					
	-Number of Shares	16580117	16580117	14860997	14860997	14860997
	-Percentage of shares(as a % of the total share holding of promoter and promoter group)	100.00	100.00	89.63	89.63	89.62
	-Percentage of shares(as a% of the total share capital of the company)	74.99	74.99	67.20	67.20	67.20
B INVESTOR COMLAINTS						
	Pending at the beginning of the quarter	0	0	0	0	0
	Received during the quarter	0	0	0	0	0
	Disposed of the during the quarter	0	0	0	0	0
	Remaining unresolved at the end of the quarter	0	0	0	0	0

Standalone Statement of Assets and Liabilities

(Rs.in lacs)

Particular	AS AT 31ST MARCH,2015	AS AT 31ST MARCH,2014
A EQUITY AND LIABILITIES		
1 Shareholder's Funds		
(a) Share Capital	1,105.58	1,105.58
(b) Reserves and Surplus	(229.98)	(268.47)
Sub-total Shareholder's Funds	<u>875.60</u>	<u>837.10</u>
2 Share application money pending allotment		
	-	-
3 Non-Current Liabilities		
(a) Long-term borrowings	-	284.16
(b) Other Long term liabilities	3.00	3.00
(c) Long term provisions	13.38	11.33
Sub total Non-Current Liabilities	<u>16.38</u>	<u>298.49</u>
4 Current Liabilities		
(a) Short-term borrowings	430.08	541.01
(b) Trade payables	147.56	134.80
(c) Other current liabilities	27.66	69.25
(d) Short-term provisions	20.06	41.99
Sub total Current Liabilities	<u>625.35</u>	<u>787.05</u>
TOTAL -EQUITY AND LIABILITIES	<u>1,517.33</u>	<u>1,922.66</u>
B Assets		
1 Non-current assets		
(a) Fixed assets	478.45	570.80
(b) Deferred tax assets (net)	324.03	401.89
(c) Long term loans and advances	45.71	31.23
Sub-total Non-current assets	<u>848.19</u>	<u>1,003.93</u>
2 Current assets		
(a) Inventories	126.73	300.41
(b) Trade receivables	410.76	454.02
(c) Cash and cash equivalents	44.94	37.45
(d) Short-term loans and advances	65.57	37.62
(e) Other current assets	21.14	89.24
Sub-total current assets	<u>669.13</u>	<u>918.73</u>
TOTAL ASSETS	<u>1,517.33</u>	<u>1,922.66</u>

Note:

- 1 Pursuant to The Companies Act, 2013 ("The Act"), being effective from 1st April 2014, the Company has Revised Depreciation rate on fixed assets as per the useful life specified in Part "C" of Schedule II of the Act. As a result of the change, no material impact is there on the results for the quarter under report. Further based on transitional provisions provided in note 7(b) of the said schedule, where useful life has become NIL in terms of said schedule the carrying value, amounting to Rs.67.73 lacs has been debited to Statement of Profit & Loss Account and clubbed with depreciation. For the first 3 quarters, the same was adjusted against the opening balance of retained earnings which has now been reversed.
- 2 Exceptional item: it Represents Writteoff of unutilized / expired advance import License (Rs.10.30 Lacs).
- 3 The company has only one segment of activity namely "polymeric compounds". As such there is no separate reportable business or geographical segment as per Accounting Standard -17 on Segment Reporting.
- 4 The figures of the last quarter of the current year and for the previous year are the balancing figure between the Audited figures in respect of the respective full financial year and the published year to date figures up to third quarter of the respective financial year which were reviewed by the Auditor of the Company.
- 5 Income tax provision -MAT for the year has been provided in the quarter ended 31st March,2015 for the full year and Tax expenses includes provision for income tax(MAT) ,Deferred tax and MAT credit entitlement.
- 6 **The aboveaudited results have been reviewed by the Audit Committee of the Board and later on taken on record at the meeting of the Board of Directors held on May,22 2015.**
- 7 Previous periods figures have been regrouped/recast wherever necessary.

**By Order of the Board
For Polylink Polymers(India)Limited**

**Date: 22nd May,2015
Place: Noida**

**U.S.BHARTIA
CHAIRMAN**