

POLYLINK POLYMERS (INDIA) LIMITED

Regd. Office & Works : Block No. 229-230, Valthera, Tal - Dholka, Dist. - Ahmedabad-387810
STATEMENT OF AUDITED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

CIN : L17299GJ1993PLC032905
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Contact No.079-26427800

(Rs. in Lacs)

SR. NO.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2014 (Audited) Refer Note.4	31.12.2013 (Unaudited)	31.03.2013 (Audited) Refer Note.4	31.03.2014 (Audited)	31.03.2013 (Audited)
PART-I						
1	Income from operation					
	(a) Net Sales /Income from operations(Net of Exciseduty)	825.80	879.93	889.73	3464.73	3134.79
	(b) Other Operating Income	19.63	20.03	21.65	75.24	71.32
	Total Income from operation(Net)	845.43	899.96	911.38	3539.97	3206.11
2	Expenses					
	(a)Cost of Material Consumed	653.17	687.00	663.05	2668.64	2251.78
	(b) Purchase of stock-in-trade					
	(c) Changes in inventories of finished goods,work-in-progress	(48.50)	(42.89)	(13.41)	(119.51)	24.81
	(d)Employee benefits expenses	39.15	40.97	39.06	154.14	148.83
	(e)Depreciation	13.72	42.50	39.43	141.26	172.42
	d)Power & Fuel	31.50	33.43	33.85	125.52	122.29
	f)Other Expenditure	114.59	94.64	107.83	412.40	391.99
	Total Expenditure	803.63	855.65	869.81	3382.45	3112.12
3	Profit/(Loss) from Operations before Other Income,Finance Cost and Exeptional items	41.80	44.31	41.57	157.52	93.99
4	Other Income (See Note 1)	10.25	13.02	13.10	70.09	65.54
5	Profit/(Loss) form ordinary activities before Finance cost and Exeptional items	52.05	57.33	54.67	227.61	159.53
6	Finance Cost	29.15	30.56	35.08	119.18	139.68
7	Profit/(Loss) form ordinary activities after Finance cost but before Exeptional items and Tax Expenses	22.90	26.77	19.59	108.43	19.85
8	Exceptional Item (refer Note 3)	1.67	0.00	(118.15)	(44.47)	(118.15)
9	Profit / (Loss) form ordinary activities after Finance cost but before Tax Expenses	21.23	26.77	137.74	152.90	138.00
10	Tax Expenses (Refer Note No 5)	(38.84)	0.00	(40.37)	(48.84)	(40.37)
11	Net Profit/(Loss) from Ordinary Activities	(17.61)	26.77	97.37	104.06	97.63
12	Extraordinary items(Net ofTax Expenses)	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period	(17.61)	26.77	97.37	104.06	97.63
14	Paid up Equity Share Capital (Face value of Rs.5/- each)	1105.58	1105.58	1105.58	1105.58	1105.58
15	Reserves excluding Revaluation Reserves(as per balancesheet of previous accounting year)				(268.47)	(372.52)
16	Give Basic Diluted EPS (in Rs.)	(0.08)	0.12	0.44	0.47	0.44
PART-II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	-Number of shares	5530503	5530503	5530503	5530503	5530503
	-Percentage of shareholding	25.01	25.01	25.01	25.01	25.01
2	Promoters and promoter group shareholding					
	a)Pledged/Encumbered					
	-Number of shares	1720000	1720000	1720000	1720000	1720000
	-Percentage of shares(as a % of the total share holding of promoter and promoter group)	10.37	10.37	10.37	10.37	10.37
	-Percentage of shares(as a% of the total share capital of the company)	7.78	7.78	7.78	7.78	7.78
	b)Non-Encumbered					
	-Number of Shares	14860997	14860997	14860997	14860997	14860997
	-Percentage of shares(as a % of the total share holding of promoter and promoter group)	89.62	89.62	89.62	89.62	89.62
	-Percentage of shares(as a% of the total share capital of the company)	67.20	67.20	67.20	67.20	67.20
B	INVESTOR COMLAINTS					
	Pending at the beginning of the quarter	0	0	0	0	0
	Received during the quarter	0	0	0	0	0
	Disposed of the during the quarter	0	0	0	0	0
	Remaining unresolved at the end of the quarter	0	0	0	0	0



Statement of Assets and Liabilities

(Rs. in lacs)

Particular	AS AT 31ST	AS AT 31ST
	MARCH, 2014	MARCH, 2013
A EQUITY AND LIABILITIES		
1 Shareholder's Funds		
(a) Share Capital	1,105.58	1,105.58
(b) Reserves and Surplus	(268.47)	(372.52)
Sub-total Shareholder's Funds	837.10	733.05
2 Share application money pending allotment		
3 Non-Current Liabilities		
(a) Long-term borrowings	284.16	334.64
(b) Other Long term liabilities	3.00	4.35
(c) Long term provisions	11.33	12.10
Sub total Non-Current Liabilities	298.49	351.09
4 Current Liabilities		
(a) Short-term borrowings	541.01	503.33
(b) Trade payables	134.80	192.73
(c) Other current liabilities	69.25	180.49
(d) Short-term provisions	41.99	5.69
Sub total Current Liabilities	787.05	882.24
TOTAL -EQUITY AND LIABILITIES	1,922.66	1,966.38
B Assets		
1 Non-current assets		
(a) Fixed assets	570.80	739.24
(b) Deferred tax assets (net)	401.89	425.13
(c) Long term loans and advances	31.23	26.78
Sub-total Non-current assets	1,003.93	1,191.16
2 Current assets		
(a) Inventories	300.41	177.84
(b) Trade receivables	454.02	370.54
(c) Cash and cash equivalents	37.45	74.90
(d) Short-term loans and advances	37.62	67.93
(e) Other current assets	89.24	84.01
Sub-total current assets	918.73	775.22
TOTAL ASSETS	1,922.66	1,966.38

Notes:

- Other Income for the year includes Rs 13.84 lacs towards Forex gain (previous Year Rs 10.44 lacs), Rental Income Rs.12.00 lacs (Previous Year Rs.17.40 lacs) and Development & Services Charges Rs. 36.11 Lac (Previous Year Rs.32.18 Lacs) .
- The company has only one segment of activity namely "polymeric compounds".
- Exceptional Item for the year ended 31st March, 2014 includes surplus of Rs.69.53 lacs on sale of Fixed Assets (including reversal of Provision for impairment of fixed assets) and Rs. 25.06 lacs for payment made as per settlement with IDBI/SASF in respect of recompensation clause with IDBI/SASF. (net amount Rs. 44.47 Lacs)
- The figures of the last quarter of the current year and for the previous year are the balancing figure between the Audited figures in respect of the respective full financial year and the published year to date figures up to third quarter of the respective financial year which were reviewed by the Auditor of the Company.
- Income tax provision (MAT) for the year has been provided in the quarter ended 31st March, 2014 and Tax expenses includes provision of income tax, Deferred tax assets charged and net of MAT credit entitlement.
- The above audited results have been reviewed by the Audit Committee of the Board and later on approved by the Board of Directors at their meeting held on May 27, 2014.
- Previous periods figures have been regrouped/recast wherever necessary.

Date: 27th May, 2014
Place: Noida



By the order of the Board
For Polylink Polymers (India) Limited

U.S. Bhartia
Chairman
DIN: 00063091