



**POLYLINK POLYMERS  
(INDIA) LIMITED**

**CIN NO: L17299GJ1993PLC032905  
AN IS/ISO : 9001 : 2015 COMPANY**

Date: 13<sup>th</sup> November, 2019

To,

**The Secretary,**

Corporate Relationship Department,

Bombay Stock Exchange,

1st Floor, New Trading Ring,

Rotunda Building, P.J. Towers,

Dalal Street,

Mumbai - 400 001

**Head Office :**

506, Saffron Building, Near Center Point,  
Ambawadi, Ahmedabad - 380 006.  
Phone : 079-26427800, 26565200  
Tele Fax : 91-79-26421864  
E-mail : polylink@polylinkpolymers.com  
Website : www.polylinkpolymers.com

**Registered Office (Works) :**

Block No. 229-230, Vill - Valthera,  
Dholka-Bagodara Highway,  
Taluka-Dholka,  
Dist.-Ahmedabad-382225

**Sub: Unaudited Standalone Financial Results for the Second Quarter and Half Year ended 30<sup>th</sup> September, 2019**

Dear Sir,

In terms of Regulations 30 and 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with corresponding circulars and notifications issued thereunder, please find enclosed herewith, Unaudited Financial Result along with Statement of assets and liabilities for the second quarter and half year ended 30<sup>th</sup> September, 2019, Limited Review Report and Cash Flow for the half year ended 30<sup>th</sup> September, 2019 as approved by the Board of Directors in its meeting held today i.e. 13<sup>th</sup> November, 2019 at plot no. 2B, Sector 126, Noida, Gautambudh Nagar, U.P. -201304, which commenced at 15.30 HRS and concluded at 15.55 HRS.

Thanking you

Yours Faithfully,

For Polylink Polymers (India) Limited

Ankit Vageriya

Company Secretary



POLYLINK POLYMERS (INDIA) LIMITED

CIN :L17299GJ1993PLC032905

Regd. Office & Works : Block No. 229-230, Valthera, Tal - Dholka, Dist. - Ahmedabad-387810

Phone No.079-26427800, FAX No.079-26421864

Email: polylink@polylinkpolymers.com; website: www.polylinkpolymers.com

Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2019

(Rs. in Lakhs, Except per share data)

	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
	<b>Income</b>						
	(a) Revenue from operations	949.52	1,486.47	1175.43	2,435.99	2,279.07	4,691.10
	(b) Other operating Income	2.15	15.07	0.79	17.22	2.15	12.81
1	<b>Total Revenue from operations</b>	<b>951.67</b>	<b>1,501.54</b>	<b>1,176.22</b>	<b>2,453.21</b>	<b>2,281.22</b>	<b>4,703.91</b>
2	Other Income (Refer Note 4)	20.22	11.76	23.44	31.98	37.78	62.32
	<b>Total Income</b>	<b>971.89</b>	<b>1,513.30</b>	<b>1,199.66</b>	<b>2,485.19</b>	<b>2,319.00</b>	<b>4,766.23</b>
	<b>Expenses</b>						
	(a) Cost of Materials Consumed	724.15	1,122.52	875.95	1846.67	1682.34	3482.19
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(21.77)	29.73	(3.55)	7.96	(21.36)	0.85
	(c) Excise duty on sales	-	-	-	-	-	-
	(d) Employee benefit Expenses	79.03	72.01	69.23	151.04	132.60	305.48
	(e) Finance Cost	9.81	11.28	5.42	21.09	15.68	38.80
	(f) Depreciation and amortisation expenses	20.82	24.02	22.50	44.84	45.00	87.13
	(g) Other Expenses						
	-Power & Fuels	47.13	56.71	46.81	103.84	87.81	181.15
	-Other Expenses	113.86	141.01	129.63	254.87	251.97	512.49
3	<b>Total Expenditure</b>	<b>973.03</b>	<b>1,457.28</b>	<b>1,145.99</b>	<b>2,430.31</b>	<b>2,194.04</b>	<b>4,608.09</b>
4	<b>Profit/(loss) from ordinary activities before exceptional items and tax</b>	<b>(1.14)</b>	<b>56.02</b>	<b>53.67</b>	<b>54.88</b>	<b>124.96</b>	<b>158.14</b>
5	Exceptional Item	-	-	-	-	24.27	-
6	<b>Profit/(Loss) before tax</b>	<b>(1.14)</b>	<b>56.02</b>	<b>53.67</b>	<b>54.88</b>	<b>100.69</b>	<b>158.14</b>
	Tax Expenses						
	- Current tax	(2.04)	13.27	14.56	11.23	26.56	39.34
	- Deferred tax charge(credit)	(1.95)	16.25	7.06	14.30	22.06	46.75
	- MAT credit entitlement	2.04	(13.27)	(26.56)	(11.23)	(26.56)	(39.34)
7	<b>Net Profit for the period</b>	<b>0.81</b>	<b>39.77</b>	<b>58.61</b>	<b>40.58</b>	<b>78.63</b>	<b>111.39</b>
	<b>Other Comprehensive Income (OCI)</b>						
	i) a) items that will not be reclassified to profit or loss	0.09	0.09	(0.85)	0.18	-	(0.20)
	b) Income tax relating to items that will not be reclassified to profit or loss	(0.03)	(0.02)	0.22	(0.05)	-	0.06
	ii) a) items that will be reclassified to profit or loss	-	-	-	-	-	-
	b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
8	<b>Total Comprehensive Income for the period</b>	<b>0.87</b>	<b>39.84</b>	<b>57.98</b>	<b>40.71</b>	<b>78.63</b>	<b>111.25</b>
9	Paid-up share capital (Face value per share Rs 5 each)	1105.58	1105.58	1105.58	1,105.58	1,105.58	1,105.58
10	Earnings per share						
	(a) Basic (Rs)	0.004	0.18	0.27	0.18	0.36	0.50
	(b) Diluted (Rs)	0.004	0.18	0.27	0.18	0.36	0.50

Notes:

- The above unaudited financial results are prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular.
- The above unaudited financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 13th Nov, 2019. The statutory auditors of the company have carried out a limited review of the results for the quarter and half year ended September 30, 2019. The unaudited statement of cash flows for the half year ended September 30, 2018 has not been reviewed by the statutory auditors. The review report of the statutory auditor is being filed with the Bombay Stock Exchange.
- The company has only one segment of activity namely " Polymeric compounds" As such there is no separate reportable business or geographical segment as per IND-AS 108 operating segment.
- Other income includes mainly towards loading/unloading services income.
- With effect from April 1, 2019, the Company has adopted Ind AS -116 "Leases" using the modified simplified approach and accordingly previous period information has not been reinstated. Under this approach, the Company has recognised lease liability and corresponding equivalent right of use asset. In the statement of profit and loss for the current quarter, operating lease expenses which were recognised as other expenses in previous periods is now recognised as depreciation expense for the right of use asset and finance cost for interest accrued on lease liability. The application of Ind AS -116 did not have any significant impact on the financial results of the Company.
- Previous quarter/year figures have been regrouped /re-arranged and re-classified to confirm to current period classification wherever necessary.

By order of the Board

U. S. Bhartia  
Chairman  
DIN: 00063091

Date: 13th Nov, 2019  
Place: Noida





POLYLINK POLYMERS (INDIA) LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2019

(Rs.in Lakhs)

Particulars	As at 30th September, 2019	As at 31st March, 2019
	(Unaudited)	(Audited)
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, Plant and Equipment	1,595.06	1,589.61
<b>Financial Assets</b>		
Other financial assets	23.47	20.77
<b>Total Non-Current Assets</b>	<b>1,618.53</b>	<b>1,610.38</b>
<b>Current Assets</b>		
Inventories	563.28	403.59
<b>Financial Assets</b>		
Trade receivables	698.21	851.18
Cash and cash equivalents	21.37	14.07
Bank balances other than above	22.63	2.78
Loans and Advances	0.80	0.75
Other Financial Assets	4.77	3.62
Other current assets	62.72	15.76
Current tax assets (Net)	4.94	4.94
<b>Total Current Assets</b>	<b>1,378.72</b>	<b>1,296.69</b>
<b>Total Assets</b>	<b>2,997.25</b>	<b>2,907.07</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	1,105.58	1,105.58
Other Equity	1,166.44	1,125.73
<b>Total equity attributable to equity holders</b>	<b>2,272.02</b>	<b>2,231.31</b>
<b>Liabilities</b>		
<b>Non-current Liabilities</b>		
<b>Financial Liabilities</b>		
Other Financial Liabilities	22.54	2.43
Provisions	40.84	41.51
Deferred tax liabilities (net)	12.32	2.36
Other non-current liabilities	0.69	0.49
<b>Total non-current liabilities</b>	<b>76.39</b>	<b>46.79</b>
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	387.73	297.75
Trade payables		
- total outstanding dues of MSME	30.24	69.49
- total outstanding dues of other than MSME	158.74	159.13
Others Financial Liabilities	19.71	24.51
Other current liabilities	36.59	35.65
Provisions	5.04	5.04
Current tax liabilities (net)	10.79	37.40
<b>Total Current Liabilities</b>	<b>648.84</b>	<b>628.97</b>
<b>Total Equity and Current Liabilities</b>	<b>2,997.25</b>	<b>2,907.07</b>



**POLYLINK POLYMERS (INDIA) LIMITED**  
**Statement of Unaudited Cash Flows**

(: in lakhs)

Particulars	Half Year ended	
	30 September	30 September
	(Unaudited)	(Unaudited)
	2019	2018
<b>Cash Flow From Operating Activities:</b>		
Net profit before tax	54.88	100.69
<b>Adjustments For:</b>		
Depreciation	44.84	45.00
Sundry balances w/off (net)	-	0.50
Finance costs	21.41	16.13
Interest Income on deposits with banks	(0.32)	(0.45)
	<b>66.11</b>	<b>61.18</b>
<b>Operating profit before working capital changes</b>	<b>120.99</b>	<b>161.87</b>
<b>Movements in working capital:</b>		
Decrease/(increase) in Trade receivables	152.97	(207.82)
Decrease/(increase) in Inventories	(159.69)	(47.67)
Decrease/(increase) in Other financial assets	(3.25)	0.23
Decrease/(increase) in Other assets	(46.96)	(6.92)
Increase/(decrease) in Trade payables	(39.62)	38.28
Increase/(decrease) in Other liabilities	2.80	4.98
Increase/(decrease) in Provisions	(0.67)	1.21
	<b>(94.42)</b>	<b>(217.71)</b>
<b>Cash generated from operations</b>	<b>26.57</b>	<b>(55.84)</b>
Direct Taxes Paid (Net)	(31.01)	(47.81)
<b>Net Cash From Operating Activities (A)</b>	<b>(4.44)</b>	<b>(103.65)</b>
<b>Cash Flow From Investing Activities:</b>		
Purchase of property, plant and equipment	(34.19)	(20.21)
Fixed deposits with banks	(19.85)	17.36
Interest received	(0.33)	0.38
<b>Net cash generated/(used) in investing activities (B)</b>	<b>(54.37)</b>	<b>(2.47)</b>
<b>Cash Flow From Financing Activities:</b>		
Proceeds from current borrowings	89.98	119.45
Payment of lease liabilities	(3.47)	
Interest paid	(20.40)	(16.13)
<b>Net cash generated/(used) from financing activities : (C)</b>	<b>66.11</b>	<b>103.32</b>
<b>Net Increase/(Decrease) In Cash And Cash Equivalents {(A)+(B)+(C)}</b>	<b>7.30</b>	<b>(2.80)</b>
Opening Cash And Cash Equivalents	14.07	18.79
Closing Cash And Cash Equivalents	<b>21.37</b>	<b>15.99</b>

**Note :**

(1) The Cash Flow Statement has been prepared under the indirect method as set out in Ind AS 7, 'statement of cash flows'.





**POLYLINK POLYMERS (INDIA) LIMITED**

CIN :L17299GJ1993PLC032905

Regd. Office & Works : Block No. 229-230, Valthera, Tal - Dholka, Dist. - Ahmedabad-387810

Phone No.079-26427800, FAX No.079-26421864

Email: polylink@polylinkpolymers.com; website: www.polylinkpolymers.com

Extract of Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2019

(Rs. in Lakhs, Except per share data)

SR.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
1	Total Revenue from operations	951.67	1,501.54	1,176.22	2,453.21	2,281.22	4,703.91
2	Other Income	20.22	11.76	23.44	31.98	37.78	62.32
	<b>Total Income</b>	<b>971.89</b>	<b>1,513.30</b>	<b>1,199.66</b>	<b>2,485.19</b>	<b>2,319.00</b>	<b>4,766.23</b>
3	Total Expenditure	973.03	1,457.28	1,145.99	2,430.31	2,194.04	4,608.09
4	<b>Profit/(Loss) from ordinary activities before exceptional items and tax</b>	<b>(1.14)</b>	<b>56.02</b>	<b>53.67</b>	<b>54.88</b>	<b>124.96</b>	<b>158.14</b>
5	Exceptional Item	-	-	-	-	24.27	-
6	<b>Profit/(Loss) before tax</b>	<b>(1.14)</b>	<b>56.02</b>	<b>53.67</b>	<b>54.88</b>	<b>100.69</b>	<b>158.14</b>
	Tax Expenses	(1.95)	16.25	(4.94)	14.30	22.06	46.75
7	<b>Net Profit for the period</b>	<b>0.81</b>	<b>39.77</b>	<b>58.61</b>	<b>40.58</b>	<b>78.63</b>	<b>111.39</b>
	Other Comprehensive Income (OCI)	0.06	0.07	(0.63)	0.13	-	(0.14)
8	<b>Total Comprehensive Income for the period</b>	<b>0.87</b>	<b>39.84</b>	<b>57.98</b>	<b>40.71</b>	<b>78.63</b>	<b>111.25</b>
9	Paid-up share capital (Face value per share Rs 5 each)	1105.58	1105.58	1105.58	1,105.58	1,105.58	1,105.58
10	Earnings per share of Rs 5 each						
	(a) Basic (Rs)	0.004	0.18	0.27	0.18	0.36	0.50
	(b) Diluted (Rs)	0.004	0.18	0.27	0.18	0.36	0.50

**Notes:**

- The above unaudited financial results for the quarter and half year ended 30th September, 2019 were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 13th November, 2019 as required under Regulation 33 of SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Previous quarter/period figures have been regrouped /re-arranged and re-classified to confirm to current period classification wherever necessary.
- The above is an extract of the detailed format of the unaudited financial results for the quarter and half year ended 30th September, 2019, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results along with the Limited review report of the Statutory Auditors is available under Investors section of our website at www.polylinkpolymers.com and under Financial Results at Corporate section of www.bseindia.com.



By order of the Board  
For Polylink Polymers (India) Ltd

  
U. S. Bhartia  
Chairman  
DIN: 00063091

Date: 13th Nov, 2019

Place: Noida

**Limited review report on unaudited quarterly financial results and year-to-date results under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

**TO BOARD OF DIRECTORS OF  
POLYLINK POLYMERS (INDIA) LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Polylink Polymers (India) Limited ("the company")** for the quarter ended 30<sup>th</sup> September, 2019 and year to date results for the period from 1<sup>st</sup> April, 2019 to 30<sup>th</sup> September, 2019 ("the Statement").
2. The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "*Interim Financial Reporting*" ("Ind As 34") prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditors of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR M.L. GARG & CO.  
CHARTERED ACCOUNTANTS  
FRN 001604N**



**(MANISH K GARG)**

**PARTNER**

**M.NO. 96238**

**UDIN : 19096238 AAAADS7929**

**DATED: 13<sup>th</sup> NOVEMBER, 2019**

**PLACE :NOIDA**