



**POLYLINK POLYMERS  
(INDIA) LIMITED**

CIN NO: L17299GJ1993PLC032905  
AN IS/ISO : 9001 : 2015 COMPANY

**Head Office :**

506, Saffron Building, Near Center Point,  
Ambawadi, Ahmedabad - 380 006.  
Phone : 079-26427800, 26565200  
Tele Fax : 91-79-26421864  
E-mail : polylink@polylinkpolymers.com  
Website : www.polylinkpolymers.com

**Registered Office (Works) :**

Block No. 229-230, Vill - Valthera,  
Dholka-Bagodara Highway,  
Taluka-Dholka,  
Dist.-Ahmedabad-382225

Date: 13<sup>th</sup> August, 2019

To,

**The Secretary,  
Corporate Relationship Department,  
Bombay Stock Exchange,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street,  
Mumbai - 400 001**

**Sub: Un-audited Standalone Financial Results for the Quarter ended 30<sup>th</sup> June, 2019**

Dear Sir,

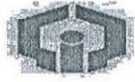
In terms of Regulations 30 and 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with corresponding circulars and notifications issued thereunder, please find enclosed herewith, Unaudited Financial Result for the quarter ended 30<sup>th</sup> June, 2019 and Limited review report as approved by the Board of Directors in its meeting held today i.e. 13<sup>th</sup> August, 2019 at plot no. 2B, Sector 126, Noida, Gautambudh Nagar, U.P. -201304, which commenced at 15.30 HRS and concluded at 16.10 HRS.

Thanking you

Yours Faithfully,

**For Polylink Polymers (India) Limited**

**U.S. Bhartia  
Chairman**



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Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2019

(Rs. in Lakhs, except per share data)

SR. NO.	PARTICULARS	Quarter Ended			Year Ended
		30.06.2019 (Unaudited)	31.03.2019 (Audited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)
1	Income				
	(a) Revenue from operations	1486.47	1211.10	1103.64	4691.10
	(b) Other operating Income	15.07	9.51	1.36	12.81
	<b>Total Revenue from operations</b>	<b>1,501.54</b>	<b>1,220.61</b>	<b>1,105.00</b>	<b>4,703.91</b>
2	Other Income (Note.3)	11.76	17.55	14.34	62.32
3	<b>Total Income (1+2)</b>	<b>1,513.30</b>	<b>1,238.16</b>	<b>1,119.34</b>	<b>4,766.23</b>
4	Expenses				
	(a) Cost of Materials Consumed	1122.52	930.10	806.39	3482.19
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	29.73	(22.68)	(17.81)	0.85
	(c) Employee benefits Expense	72.01	98.78	63.37	305.48
	(d) Finance Costs	11.28	14.29	10.26	38.80
	(e) Depreciation and amortisation expnse	24.02	19.63	22.50	87.13
	(f) Other Expenses				
	-Power & Fuel	56.71	49.87	41.00	181.15
	-Other Expenses	141.01	123.60	122.34	512.49
	<b>Total Expenses</b>	<b>1,457.28</b>	<b>1,213.59</b>	<b>1,048.05</b>	<b>4,608.09</b>
5	<b>Profit from ordinary activities before exceptional items and tax</b>	<b>56.02</b>	<b>24.57</b>	<b>71.29</b>	<b>158.14</b>
6	Exceptional Item	-	-	24.27	-
7	<b>Profit before tax (5-6)</b>	<b>56.02</b>	<b>24.57</b>	<b>47.02</b>	<b>158.14</b>
8	Tax Expense				
	- Current tax	13.27	4.10	12.00	39.34
	- Deferred tax charge	16.25	17.43	15.00	46.75
	- MAT credit entitlement	(13.27)	(4.10)	-	(39.34)
9	<b>Profit after tax (7-8)</b>	<b>39.77</b>	<b>7.14</b>	<b>20.02</b>	<b>111.39</b>
10	Other Comprehensive Income				
	i) a) Items that will not be reclassified to profit or loss	0.09	(2.65)	0.85	(0.20)
	b) Income tax relating to items that will not be reclassified to profit or loss	(0.02)	0.71	(0.22)	0.06
	ii) a) Items that will be reclassified to profit or loss	-	-	-	-
	b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
11	<b>Total Comprehensive Income (9 - 10)</b>	<b>39.84</b>	<b>5.20</b>	<b>20.65</b>	<b>111.25</b>
12	Paid-up equity share capital (Face value per share Rs. 5)	1105.58	1105.58	1,105.58	1,105.58
13	Other equity				1,125.73
14	Earnings per equity share (not annualised)				
	(a) Basic (Rs)	0.18	0.03	0.09	0.50
	(b) Diluted (Rs)	0.18	0.03	0.09	0.50

**Notes:**

- The above unaudited financial results were subjected to limited review by the statutory auditors of the company, reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 13th August, 2019. The review report of the statutory auditor is being filed with the Bombay Stock Exchange.
- The company has only one segment of activity namely "polymeric compounds". As such there is no separate reportable business or geographical segment as per Ind-As 108 "Operating segments".
- Other Income includes mainly towards loading/unloading services income.
- The figures of quarter ended March 31, 2019 are the balancing figures between the audited figures in respect of full year and the unaudited published figures up to the third quarter ended December 31, 2018.
- With effect from 1st April, 2019, the Company has adopted IND-AS 116 using the modified simplified approach and accordingly previous period information has not been reinstated. Under this approach, the Company has recognised lease liability and corresponding equivalent right of use asset. In the statement of profit and loss for the current quarter, operating lease expenses which were recognised as other expenses in previous periods is now recognised as depreciation expenses for the right of use asset and finance cost for interest accrued on lease liability. The application of IND-AS 116 did not have any significant impact in the financial results of the company.

Date:13th August,2019  
Place: Noida (UP)



For and on behalf the Board  
of Polylink Polymers (India) Limited

*Sm*  
U S BHARTIA  
CHAIRMAN  
DIN :00063091

**Independent Auditor's Review on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.**

**TO THE BOARD OF DIRECTORS OF  
POLYLINK POLYMERS (INDIA) LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Polylink Polymers (India) Limited ("the company")** for the quarter ended 30<sup>th</sup> June, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019. ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind As 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statements based on our review
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review of obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards. (Ind-AS) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019. ("the Circular"), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR M.L. GARG & COMPANY  
CHARTERED ACCOUNTANTS  
FRN 001604N**

  
**(MANISH K GARG)  
PARTNER  
M.NO. 96238**

**UDIN : 19096238 AAABRY 7425  
DATED: 13<sup>th</sup> AUGUST, 2019  
PLACE OF SIGNATURE: NOIDA**





## POLYLINK POLYMERS (INDIA) LIMITED

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### Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2019

(Rs.in Lakhs,Except per share data)

SR. NO.	PARTICULARS	Quarter Ended			Year Ended
		30.06.2019 (Unaudited)	31.03.2019 (Audited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)
1	Total Revenue from operations	1,501.54	1,220.61	1,105.00	4,703.91
2	Total Expenses	1,457.28	1,213.59	1,048.05	4,608.09
3	Profit from ordinary activities before exceptional items and tax	56.02	24.57	71.29	158.14
4	Profit before tax	56.02	24.57	47.02	158.14
5	Profit after tax for the period/year	39.77	7.14	20.02	111.39
6	Total Comprehensive Income for the period/year	39.84	5.20	20.65	111.25
7	Paid-up equity share capital (Face value per share Rs. 5 each)	1,105.58	1,105.58	1,105.58	1,105.58
8	Earnings per share (not annualised)				
	(a) Basic (Rs)	0.18	0.03	0.09	0.50
	(b) Diluted (Rs)	0.18	0.03	0.09	0.50

#### Notes:

- 1 The above unaudited financial results were subjected to limited review by the statutory auditors of the company, reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 13th August, 2019. The review report of the statutory auditor is being filed with the Bombay Stock Exchange.
- 2 The above is an extract of the detailed format of the unaudited financial results for the quarter ended 30th June, 2019, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results along with the limited review report is available under Investors section of our website at [www.polylinkpolymers.com](http://www.polylinkpolymers.com) and under Financial Results at Corporate section of BSE website at [www.bseindia.com](http://www.bseindia.com).

Date:13th August,2019  
Place: Noida



For and on behalf the Board  
of Polylink Polymers (India) Limited

U.S.BHARTIA  
CHAIRMAN  
DIN :00063091