



**POLYLINK POLYMERS
(INDIA) LIMITED**

AN ISO 9001 : 2008 COMPANY

CIN: L17299WJ1993PLC032905

Head Office :

506, Saffron Building, Near Center Point,
Ambawadi, Ahmedabad - 380 006.
Phone : 26427800, 26565200, 32918115
079-30000676, 30000602
Tele Fax : 91-79-26421864
E-mail : polylink@polylinkpolymers.com

Works :

229-230, Vill - Valthera, Ta. Dholka.
Phone: (02714) 247456
Telefax:(91-2714) 247454

14th February, 2020

The Manager (Listing)
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai- 400 001

Scrip Code: 531454

Dear Sirs,

**Sub: Unaudited Financial Result for the Quarter and Nine Month Ended
31st December, 2019**

Further to our letter dated 1st February, 2020 and pursuant to Regulation 30 and Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. 14th February, 2020 at Noida, Uttar Pradesh, has considered and approved, inter-alia, the Standalone Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2019.

The copy of above results along with the Limited Review Reports of Statutory Auditors thereon are enclosed herewith.

The above said Board Meeting commenced at 11.30 Hrs. and concluded at 13.15 Hrs.

This is for your information and records.

Thanking you,

Yours truly,

For **Polylink Polymers (India) Limited**


Ankit Vageriya
Company Secretary

Encl: A/a



POLYLINK POLYMERS (INDIA) LIMITED

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Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2019

(Rs. in Lakhs, Except per share data)

SR.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	31.03.2019 (Audited)
	Income						
	(a) Revenue from operations	1,128.44	949.52	1200.93	3,564.43	3,480.00	4,691.10
	(b) Other operating Income	5.91	2.15	1.15	23.13	3.30	12.81
1	Total Revenue from operations	1,134.35	951.67	1,202.08	3,587.56	3,483.30	4,703.91
2	Other Income (Refer Note 4)	15.45	20.22	6.99	47.43	44.77	62.32
3	Total Income (1+2)	1,149.80	971.89	1,209.07	3,634.99	3,528.07	4,766.23
	Expenses						
	(a) Cost of Materials Consumed	777.54	724.15	869.75	2,624.21	2552.09	3,482.19
	(b) Changes in inventories of finished goods and work-in-progress	48.71	(21.77)	44.89	56.67	23.53	0.85
	(c) Employee benefits Expense	73.70	79.03	69.81	224.74	207.95	305.48
	(d) Finance Costs	6.55	9.81	8.83	27.64	24.51	38.80
	(e) Depreciation and amortisation expense	22.79	20.82	22.50	67.63	67.50	87.13
	(f) Other Expenses:						
	-Power & Fuel expense	48.31	47.13	43.47	152.15	131.28	181.15
	-Others	122.08	113.86	116.93	376.95	363.36	512.49
4	Total Expenses	1,099.68	973.03	1,176.18	3,529.99	3,370.22	4,608.09
5	Profit/(loss) from ordinary activities before exceptional items and tax (3-4)	50.12	(1.14)	32.89	105.00	157.85	158.14
6	Exceptional Items (refer note 5 below)	-	-	-	-	24.27	-
7	Profit/(loss) before tax (5-6)	50.12	(1.14)	32.89	105.00	133.58	158.14
8	Tax Expenses						
	- Current tax	9.12	(2.04)	8.68	20.35	35.24	39.34
	- Deferred tax charge/(credit)	15.77	(1.95)	7.26	30.07	29.32	46.75
	- MAT credit entitlement	(9.12)	2.04	(8.68)	(20.35)	(35.24)	(39.34)
9	Net Profit/(loss) for the period (7-8)	34.35	0.81	25.63	74.93	104.26	111.39
10	Other Comprehensive Income (OCI)						
	i) a) items that will not be reclassified to profit or loss	0.09	0.09	2.45	0.27	2.45	(0.20)
	b) Income tax relating to items that will not be reclassified to profit or loss	(0.03)	(0.03)	(0.65)	(0.08)	(0.65)	0.06
	ii) a) items that will be reclassified to profit or loss	-	-	-	-	-	-
	b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	34.41	0.87	27.43	75.12	106.06	111.25
12	Paid-up share capital (Face value per share Rs 5 each)	1105.58	1105.58	1105.58	1,105.58	1,105.58	1,105.58
13	Earnings per share (not annualized)						
	(a) Basic (Rs)	0.16	0.004	0.12	0.34	0.47	0.50
	(b) Diluted (Rs)	0.16	0.004	0.12	0.34	0.47	0.50

Notes:

- The above unaudited financial results are prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular.
- The above unaudited financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 14th February, 2020 subjected to limited review by the statutory auditors of the company as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. The review report of the statutory auditor is being filed with the Bombay Stock Exchange.
- The company has only one segment of activity namely " Polymeric compounds". As such there is no separate reportable business or geographical segment as per IND-AS 108 'Operating Segments'.
- Other income includes mainly towards loading/unloading services income.
- Exceptional item for the nine months ended 31st December, 2018 is in relation to major renovation work for factory building and upgradation of certain machineries.
- With effect from April 1, 2019, the Company has adopted Ind AS -116 "Leases" using the modified simplified approach and accordingly previous period information has not been reinstated. Under this approach, the Company has recognised lease liability and corresponding equivalent right of use asset. In the statement of profit and loss for the current quarter, operating lease expenses which were recognised as other expenses in previous periods is now recognised as depreciation expense for the right of use asset and finance cost for interest accrued on lease liability. The application of Ind AS -116 did not have any significant impact on the financial results of the Company.
- Previous period figures have been regrouped /re-arranged and re-classified to confirm to current period classification wherever necessary.

By order of the Board

Date: 14th February, 2020
Place: Noida



U. S. Bharti
Chairman
DIN: 00063091



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Extract of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2019

(Rs. in Lakhs, Except per share data)

SR.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	31.03.2019 (Audited)
1	Total Revenue from operations	1,134.35	951.67	1,202.08	3,587.56	3,483.30	4,703.91
2	Other Income	15.45	20.22	6.99	47.43	44.77	62.32
3	Total Income (1+2)	1,149.80	971.89	1,209.07	3,634.99	3,528.07	4,766.23
4	Total Expenditure	1,099.68	973.03	1,176.18	3,529.99	3,370.22	4,608.09
5	Profit(loss) from ordinary activities before exceptional items and tax (3-4)	50.12	(1.14)	32.89	105.00	157.85	158.14
6	Exceptional Items	-	-	-	-	24.27	-
7	Profit(loss) before tax (5-6)	50.12	(1.14)	32.89	105.00	133.58	158.14
8	Tax Expenses	15.77	(1.95)	7.26	30.07	29.32	46.75
9	Net Profit(loss) for the period (7-8)	34.35	0.81	25.63	74.93	104.26	111.39
10	Other Comprehensive Income (OCI)	0.06	0.06	1.80	0.19	1.80	(0.14)
11	Total Comprehensive Income for the period (9+10)	34.41	0.87	27.43	75.12	106.06	111.25
12	Paid-up share capital (Face value per share Rs 5 each)	1105.58	1105.58	1105.58	1,105.58	1,105.58	1,105.58
13	Earnings per share of Rs 5 each (not annualized)						
	(a) Basic (Rs)	0.16	0.004	0.12	0.34	0.47	0.50
	(b) Diluted (Rs)	0.16	0.004	0.12	0.34	0.47	0.50

Notes:

- The above unaudited financial results for the quarter and nine months ended 31st December, 2019 were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 14th February, 2020 as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Previous period figures have been regrouped /re-arranged and re-classified to confirm to current period classification wherever necessary.
- The above is an extract of the detailed format of the unaudited financial results for the quarter and nine months ended 31st December, 2019, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results along with the Limited review report of the Statutory Auditors is available under Investors section of our website at www.polylinkpolymers.com and under Financial Results at Corporate section of www.bseindia.com.

Date: 14th February, 2020
Place: Noida



By order of the Board
For Polylink Polymers (India) Ltd

U. S. Bhartia
Chairman
DIN: 00063091

Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, (as amended)

TO
THE BOARD OF DIRECTORS OF
POLYLINK POLYMERS (INDIA) LIMITED

1. We have reviewed the accompanying Statement of unaudited financial results ("the statements") of **POLYLINK POLYMERS (INDIA) LIMITED ("the company")** for the quarter ended 31st December, 2019 and the year to date results for the period from 1st April, 2019 to 31st December, 2019, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time .
2. The Statement, which is the responsibility of the Company's management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "*Interim Financial Reporting*" ("Ind As 34") prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditors of the Entity*", issued by the Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standard on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR M.L. GARG & CO.
CHARTERED ACCOUNTANTS
FRN 001604N

(MANISH K GARG)
PARTNER
M.NO. 96238

UDIN : 20096238AAAAAW8474
DATED: 14TH FEBRUARY, 2020
PLACE : NEW DELHI

