



**POLYLINK POLYMERS
(INDIA) LIMITED**

CIN NO: L17299GJ1993PLC032905
AN IS/ISO : 9001 : 2015 COMPANY

Head Office :
506, Safron Building, Near Center Point,
Ambawadi, Ahmedabad - 380 006.
Phone : 079-26427800, 26565200
Tele Fax : 91-79-26421864
E-mail : polylink@polylinkpolymers.com
Website : www.polylinkpolymers.com

Registered Office (Works) :
Block No. 229-230, Vill - Valthera,
Dholka-Bagodara Highway,
Taluka-Dholka,
Dist.-Ahmedabad-382225

Date: 19th August, 2020

To,

The Secretary,
Corporate Relationship Department,
Bombay Stock Exchange,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai - 400 001

Sub: Un-audited Standalone Financial Results for the first Quarter ended 30th June, 2020

Dear Sir,

In terms of Regulations 30 and 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with corresponding circulars and notifications issued thereunder, please find enclosed herewith Un-audited Financial Results alongwith Limited Review Report for the period ended 30th June, 2020 as approved by the Board of Directors in its meeting held today i.e. 19th August, 2020, which commenced at 12.00 HRS and concluded at 12/30HRS.

Thanking you

Yours Faithfully,
For Polylink Polymers (India) Limited

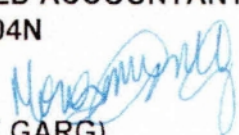
R.P. Goyal

Whole time Director

Din: 00040570

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**TO
THE BOARD OF DIRECTORS OF
POLYLINK POLYMERS (INDIA) LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Polylink Polymers (India) Limited ("the Company")** for the quarter ended June 30, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019. ("the Circular").
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS), "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind-AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR M.L. GARG & CO.
CHARTERED ACCOUNTANTS
FRN 001604N**
(MANISH K GARG)**PARTNER****M.NO. 96238****UDIN : 20096238 AAAADN 9399****DATED: 19th AUGUST, 2020****PLACE : NEW DELHI**

POLYLINK POLYMERS (INDIA) LIMITED

CIN : L17299GJ1993PLC032905

Regd. Office & Works : Block No. 229-230, Valthera, Tal - Dholka, Dist. - Ahmedabad-387810

Phone No.079-26427800, FAX No.079-26421864

Email: polylink@polylinkpolymers.com; website: www.polylinkpolymers.com

Statement of Unaudited Financial Results for the Quarter Ended June 30, 2020

(Rs. in Lakhs, except per share data)

SR. NO.	PARTICULARS	Quarter Ended			Year Ended
		30.06.2020 (Unaudited)	31.03.2020 (Audited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)
1	Revenue from operations				
	(a) Sale of products	507.17	1115.53	1486.47	4679.96
	(b) Other operating Income	8.97	1.41	15.07	24.54
	Total Revenue from operations	516.14	1,116.94	1,501.54	4,704.50
2	Other Income (Refer Note 4)	12.25	28.87	11.75	76.30
3	Total Income (1+2)	528.39	1,145.81	1,513.30	4,780.80
4	Expenses				
	(a) Cost of materials consumed	318.98	872.72	1122.52	3496.93
	(b) Changes in inventories of finished goods and work-in-progress	39.31	(64.76)	29.73	(8.09)
	(c) Employee benefits expense	52.78	72.17	72.01	288.54
	(d) Finance costs	2.35	4.44	11.28	32.08
	(e) Depreciation and amortisation expense	21.19	21.98	24.02	89.61
	(f) Other expenses				
	-Power & Fuel	20.00	54.04	56.71	206.19
	-Other Expenses	75.84	145.58	141.01	530.90
	Total Expenses	530.45	1,106.17	1,457.28	4,636.16
5	Profit/(loss) from ordinary activities before exceptional items and tax (3-4)	(2.06)	39.64	56.02	144.64
6	Exceptional Items	-	-	-	-
7	Profit/(loss) before tax (5-6)	(2.06)	39.64	56.02	144.64
8	Tax Expense				
	- Current tax	-	10.56	13.27	30.91
	- Deferred tax charge/(credit)	(0.50)	7.89	16.25	37.96
	- Deferred tax charge/(credit) for earlier years	(0.45)	-	-	-
	- MAT credit entitlement	-	(10.56)	(13.27)	(30.91)
9	Profit/(loss) after tax (7-8)	(1.11)	31.75	39.77	106.68
10	Other Comprehensive Income/(loss)				
	i) a) items that will not be reclassified to profit or loss	(0.22)	(1.19)	0.09	(0.92)
	b) Income tax relating to items that will not be reclassified to profit or loss	0.06	0.34	(0.02)	0.26
	ii) a) items that will be reclassified to profit or loss	-	-	-	-
	b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
11	Total Comprehensive Income/(loss) (9+10)	(1.27)	30.90	39.84	106.02
12	Paid-up equity share capital (Face value per share Rs. 5 each)	1105.58	1105.58	1105.58	1,105.58
13	Other equity				1,231.75
14	Earnings per equity share (not annualised)				
	(a) Basic (Rs)	(0.005)	0.14	0.18	0.48
	(b) Diluted (Rs)	(0.005)	0.14	0.18	0.48

Notes:

- The above unaudited financial results as reviewed by the Audit Committee have been approved and taken on record by the Board of Directors at its meeting held on 19 August, 2020. The statutory auditors have carried out limited review of the above results for the quarter ended June 30, 2020. An unmodified report has been issued by them thereon and is being filed with the Bombay Stock Exchange.
- The above results have been prepared in accordance with the principles and procedures of the Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- The company operates in only one segment viz. "polymeric compounds".
- Other Income includes mainly towards loading/unloading services income.
- The figures for the quarter ended March 31, 2020 are the balancing figures between the audited figures in respect of the full financial year ended on March 31, 2020 and the unaudited published year to date figures upto third quarter ended on December 31, 2019.
- During the current quarter, the Company's operations were impacted due to COVID-19 as the Company had to suspend its operations, as directed by the Government authorities. The operations were resumed in phased manner from 22th April 2020, taking cognizance of the Governments' advisories around resuming manufacturing and other activities. The Company has taken into account the possible impact of COVID-19 in preparation of the above financial results, including assessment of recoverable value of its assets based on internal and external information up to the date of approval of these financial results and current indicators of future economic conditions. The company will continue to closely monitor any material changes to future economic conditions.

Date: 19 August, 2020
Place: Ahmedabad



For and on behalf the Board
of Polylink Polymers (India) Limited

Raviprakash Goyal
Whole Time Director
DIN :00040570