



**POLYLINK POLYMERS
(INDIA) LIMITED**

CIN NO: L17299GJ1993PLC032905
AN ISO 9001 : 2008 COMPANY

Head Office :
506, Saffron Building, Near Center Point,
Ambawadi, Ahmedabad - 380 006.
Phone : 079-26427800, 26565200
Tele Fax : 91-79-26421864
E-mail : polylink@polylinkpolymers.com
Website : www.polylinkpolymers.com

Works :
229-230, Vill - Valthera,
Dholka-Bagodara Highway,
Taluka-Dholka, Dist.-Ahmedabad.
Tele Fax : (02714) 247454

Date: 06th February, 2019

To,

**The Secretary,
Corporate Relationship Department,
Bombay Stock Exchange,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai - 400 001**

**Sub: Limited Reviewed Un-Audited Standalone Financial Results for the Third Quarter
and nine months ended 31st December, 2018**

Dear Sir,

In terms of Regulations 30 and 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with corresponding circulars and notifications issued thereunder, please find enclosed herewith, the extracts of the Unaudited Standalone Financial Results of the Company for the third quarter and nine months ended 31st December, 2018 as approved by the Board of Directors in its meeting held today i.e. 06th February, 2019 at plot no. 2B, Sector 126, Noida, Gautambudh Nagar, U.P. -201304, which commenced at 14.30 HRS and concluded at 16.00 HRS.

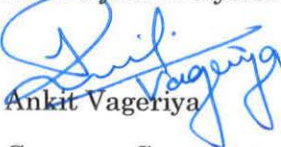
These results are limited reviewed by the Auditors of the Company. The Limited Review Report submitted by the Auditors of the Company is also enclosed with the results.

Further, please find enclosed herewith the Revised Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information u/r Reg. 8(1), Chapter IV, which has been amended to incorporate additional clauses mandated by the SEBI (Prohibition of Insider Trading) Amendment Regulations 2018, as approved by the Board of Directors in its Meeting held today. The above is for your information and records.

Thanking you

Yours Faithfully,

For Polylink Polymers (India) Limited


Ankit Vageriya

Company Secretary

M. - A27893



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CIN :L17299GJ1993PLC032905

Regd. Office & Works : Block No. 229-230, Valthera, Tal - Dholka, Dist. - Ahmedabad-387810

Phone No.079-26427800, FAX No.079-26421864

Email: polylink@polylinkpolymers.com; website: www.polylinkpolymers.com

Extract of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2018

(Rs.in Lakhs, Except per share data)

SR.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
	Income						
	(a) Revenue from operations	1200.93	1175.43	899.20	3480.00	2498.14	3490.29
	(b) Other operating Income	1.15	0.79	6.20	3.30	10.76	13.35
1	Total Revenue from operation	1,202.08	1,176.22	905.40	3,483.30	2,508.90	3,503.64
2	Other Income (Refer Note. 3)	6.99	23.44	11.10	44.77	42.49	67.55
	Total Income	1,209.07	1,199.66	916.50	3,528.07	2,551.39	3,571.19
	Expenses						
	(a) Cost of Materials Consumed	869.75	875.95	640.97	2552.09	1687.38	2393.40
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	44.89	(3.55)	(26.71)	23.53	(8.76)	(38.66)
	(d) Excise duty on sales	0.00	0.00	0.00	0.00	57.76	57.76
	(e) Employee benefit Expenses	61.17	69.23	54.88	193.77	167.79	234.21
	(f) Finance Cost	8.83	5.42	9.14	24.51	24.29	34.27
	(g) Depreciation and amortisation expnses	22.50	22.50	19.92	67.50	59.76	89.91
	(h) Other Expenses						
	-Power & Fuels	43.47	46.81	35.89	131.28	105.32	143.73
	-Other Expenses	125.57	129.63	119.95	377.54	322.73	431.84
3	Total Expenditure	1,176.18	1,145.99	854.04	3,370.22	2,416.27	3,346.46
4	Profit/(Loss) from ordinary activities before exceptional items and tax	32.89	53.67	62.46	157.85	135.12	224.73
5	Exceptional Item (refer note no.4)	-	-	-	24.27	-	-
6	Profit/(Loss) before tax	32.89	53.67	62.46	133.58	135.12	224.73
	Tax Expenses						
	- Current tax	(8.68)	(14.56)	-	(35.24)	-	(50.30)
	- Deferred tax charge/(credit)	(7.26)	(7.06)	(15.91)	(29.32)	(39.22)	(75.99)
	- MAT credit entitlement	8.68	26.56	-	35.24	-	50.30
7	Net Profit/(Loss) for the period	25.63	58.61	46.55	104.26	95.90	148.74
	Other Comprehensive Income (OCI)						
	i) a) items that will not be reclassified to profit or loss	2.45	(0.85)	0.85	2.45	2.55	3.40
	b) Income tax relating to items that will not be reclassified to profit or loss	(0.65)	0.22	(0.22)	(0.65)	(0.66)	(0.88)
	ii) a) items that will be reclassified to profit or loss	-	-	-	-	-	-
	b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
8	Total Comprehensive Income for the period	27.43	57.98	47.18	106.06	97.79	151.26
9	Paid-up share capital (Face value per share Rs 5 each)	1105.58	1105.58	1105.58	1,105.58	1,105.58	1,105.58
10	Earnings per share						
	(a) Basic (Rs)	0.12	0.27	0.21	0.47	0.43	0.67
	(b) Diluted (Rs)	0.12	0.27	0.21	0.47	0.43	0.67

Notes:

- The above unaudited standalone financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 6th February 2019 subject to limited review by the statutory auditors of the company as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.The review report of the statutory auditor is being filed with the Bombay Stock Exchange.
- The company has only one segment of activity namely " Polymeric compounds" As such there is no separate reportable business or geographical segment as per IND-AS 108 operating segment.
- other income includes mainly towards loading/unloading services.
- Exceptional item for the Nine month ended 31st December, 2018 is relation to major renovation work for factory building and upgradation of certain Machinaries.
- Previous quarter/period figures have been regrouped /re-arranged and re-classified to confirm to current period classification wherever necessary.

Date:6th February,2019

Place: Noida



For and on behalf the Board
For Polylink Polymers(India)Limited

U.S.BHARTIA
CHAIRMAN
DIN :00063091

**LIMITED REVIEW REPORT FOR THE QUARTER AND NINE MONTHS ENDED 31ST
DECEMBER, 2018****TO THE BOARD OF DIRECTORS OF'
POLYLINK POLYMERS (INDIA) LIMITED**

We have reviewed the accompanying Statement of Unaudited Financial Results of **Polylink Polymers (India) Limited ("The company")** for the quarter and nine months ended 31st December, 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015. The Standalone Financial Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been compiled from the related interim standalone financial statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind-AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of financial results, prepared in accordance with applicable accounting standards i.e. Ind-AS prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR M.L. GARG & COMPANY
CHARTERED ACCOUNTANTS
FRN 001604N**


**(MANISH K GARG)
PARTNER
M.NO. 96238
DATED: 6th FEBRUARY, 2019
PLACE OF SIGNATURE: NOIDA**





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POLYLINK POLYMERS (INDIA) LIMITED

**CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURE OF
UNPUBLISHED PRICE SENSITIVE INFORMATION**

Pursuant to Reg. 8(1), Chapter - IV of the SEBI (Prohibition of Insider trading) Regulations, 2015)

Background

Pursuant to 8(1) of the Chapter IV of the Securities and Exchange Board of India (SEBI) (Prohibition of Insider Trading) Regulations, 2015 and SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018 (hereinafter referred as "SEBI PIT Regulations") the Board of Directors of Polylink Polymers (India) Limited ("PPIL") has formulated this Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information ("Code of Fair Disclosure").

Objective

The Company strives to ensure high professional and ethical standards in all the business activities with a view to the best interest of PPIL and its stakeholders. This Code intends to formulate a standard framework for fair disclosure of unpublished price sensitive information (UPSI), preserve the confidentiality of UPSI and to prevent trading based on UPSI.

Terms and Definitions

Words and expressions used but not defined in this Fair Disclosure Code shall have the same meaning assigned to them in the SEBI PIT Regulations or the Securities and Exchange Board of India Act, 1992, the Securities Contracts (Regulation) Act, 1956, the Depositories Act, 1996 or the Companies Act, 2013 and the rules and regulations made thereunder, as the case may be or in any amendment thereto.



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Principles of Fair Disclosure

The Company in compliance of SEBI PIT Regulations shall follow the practices and Procedures laid down herein below to make fair disclosure of events and occurrence that could impact price of its equity shares on the floor of Stock Exchanges:

1. The Company shall ensure to make prompt public disclosure of unpublished price sensitive information that would impact price discovery no sooner than credible and concrete information comes into being, to make such information generally available.
2. The Company shall ensure to make Uniform and universal dissemination of unpublished price sensitive information to avoid selective disclosure.
3. The Company Secretary / Compliance Officer of the Company shall act as the Chief Investor Relations Officer to deal with dissemination of information and disclosure of unpublished price sensitive information.
4. The Company shall make prompt dissemination of unpublished price sensitive information that gets disclosed selectively, inadvertently or otherwise to make such information generally available.
5. The Company shall provide appropriate and fair response to queries on news reports and requests for verification of market rumours by regulatory authorities.
6. The Company will ensure that, information if any, shared with analysts and research personnel, if any, is not unpublished price sensitive information.
7. The Company shall develop and follow best practices to make transcripts or records of proceedings of meetings with analysts and other investor relations conferences on the official website to ensure official confirmation and documentation of disclosures made.
8. The Company shall handle all unpublished price sensitive information on a need-to-know basis in furtherance of legitimate purposes, performance of duties or discharge of legal obligations.



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Policy for determination of "Legitimate Purposes"

9. Sharing of unpublished price sensitive information in the course of business by an insider with partners, collaborators, lenders, customers, suppliers, merchant bankers, legal advisors, auditors, insolvency professionals, other advisors or consultants shall be considered as "legitimate purposes" provided that such sharing has not been carried out to evade or circumvent the prohibitions of the SEBI PIT Regulations.
10. Any person in receipt of unpublished price sensitive information pursuant to a legitimate purpose shall be considered an "insider" for purposes of the SEBI PIT Regulations and due notice shall be given to such person to maintain confidentiality of such unpublished price sensitive information in compliance with the said Regulations. Such person is also required to ensure the confidentiality of unpublished price sensitive information shared with him or her, in compliance with the SEBI PIT Regulations.
11. Unpublished Price Sensitive Information, such as Financial Results, declaration of Dividends, proposal of Corporate Restructuring, diversification, expansion acquisition in the stake of other entities, etc. shall be handled within the Company on a need-to-know basis, and the same should be disclosed only to those who need such information to discharge their duties or legal obligations by virtue of their respective role and function, whose possession of such information will not give rise to a conflict of interest or appearance of misuse of such information.
12. A structured digital database shall be maintained containing the names of such persons or entities, as the case may be, with whom information is shared for legitimate purposes along with the Permanent Account Number or any other identifier authorized by law where Permanent Account Number is not available. Adequate and effective system of internal controls will also be laid out to secure such database. Documents containing confidential information shall be kept secured. Computer files must have adequate security login and password, etc.



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Amendment

The Board of Directors is authorised to amend or modify this Fair Disclosure Code in whole or in part as and when deemed necessary, to stipulate further guidelines, procedures and rules, from time to time or as required due to changes in SEBI Regulation, to ensure fair disclosure of unpublished price sensitive information.

Scope and Limitation

In case there are any regulatory changes requiring modifications to this policy, the same shall be reviewed and amended with the approval of the Board of Directors.

However, the amendment in the regulatory requirements shall be binding on the Company and prevail over this Policy even if not incorporated in this Policy.

Disclosure of the Code on Public Domain

This Code and every subsequent modification, alteration or amendment made thereto, shall also be intimated to the Stock Exchange where the securities of the Company are listed and also published on the official website of the Company.

(Note: Policy for determination of "Legitimate Purposes" covered under Clauses 9 to 12 of this Code, formulated pursuant to SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018 shall come into effect from April 01, 2019.)
