



**POLYLINK POLYMERS  
(INDIA) LIMITED**

**AN ISO 9001 : 2008 COMPANY**

CIN: L17299GJ1993PLC032905

**Head Office :**  
506, Saffron Building, Near Center Point,  
Ambawadi, Ahmedabad - 380 006.  
Phone : 26427800, 26565200, 32918115  
079-30000676, 30000602  
Tele Fax : 91-79-26421864  
E-mail : polylink@polylinkpolymers.com

**Works :**  
229-230, Vill - Valthera, Ta. Dholka.  
Phone: (02714) 247456  
Telefax:(91-2714) 247454

**Date: 12<sup>th</sup> November, 2018**

**The Secretary,  
Corporate Relationship Department,  
Bombay Stock Exchange,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street,  
Mumbai - 400 001**

**Script Code: 531454**

Dear Sir,

**Sub: Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2018**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are enclosing herewith Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2018 along with its Limited Review Report.

The Result was taken on record at the Board Meeting held on 12.11.2018.

The Board Meeting was started 15.00 Hrs and concluded at 15.40 Hrs (03.40 P.M.)

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

**For Polylink Polymers (India) Ltd**

  
**Ankit Vageriya  
Company Secretary**



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Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30th Sept, 2018

(Rs. In Lakhs, Except per share data)

SR. NO.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
1	Income						
	(a) Revenue from operations (Refer Note. 3)	1175.43	1103.64	760.41	2279.07	1598.94	3490.29
	(b) Other operating Income	0.79	1.36	2.54	2.15	4.56	13.35
	<b>Total Revenue from operation</b>	<b>1,176.22</b>	<b>1,105.00</b>	<b>762.95</b>	<b>2,281.22</b>	<b>1,603.50</b>	<b>3,503.64</b>
2	Other Income(Note.4)	23.44	14.34	13.35	37.78	31.39	67.55
3	<b>Total Income 1+2</b>	<b>1,199.66</b>	<b>1,119.34</b>	<b>776.30</b>	<b>2,319.00</b>	<b>1,634.89</b>	<b>3,571.19</b>
4	Expenses						
	(a) Cost of Materials Consumed	875.95	806.39	555.21	1682.34	1064.90	2393.40
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3.55)	(17.81)	(19.81)	(21.36)	17.95	(38.66)
	(d) Excise duty on sales(Refer Note.3)	0.00	0.00	0.00	0.00	57.76	57.76
	(e) Employee benefit Expenses	69.23	63.37	56.00	132.60	112.91	234.21
	(f) Finance Cost	5.42	10.26	8.16	15.68	15.15	34.27
	(g) Depreciation and amortisation expnses	22.50	22.50	21.19	45.00	39.84	89.91
	(h) Other Expenses						
	-Power & Fuels	46.81	41.00	32.89	87.81	69.43	143.73
	-Other Expenses	129.63	122.34	86.66	251.97	184.29	431.84
	<b>Total Expenditure</b>	<b>1,145.99</b>	<b>1,048.05</b>	<b>740.30</b>	<b>2,194.04</b>	<b>1,562.23</b>	<b>3,346.46</b>
5	<b>Profit/(Loss) from ordinary activities before exceptional items and tax</b>	<b>53.67</b>	<b>71.29</b>	<b>36.00</b>	<b>124.96</b>	<b>72.66</b>	<b>224.73</b>
6	Exceptional Item	0.00	24.27	-	24.27	-	-
7	<b>Profit/(Loss) before tax (5-6)</b>	<b>53.67</b>	<b>47.02</b>	<b>36.00</b>	<b>100.69</b>	<b>72.66</b>	<b>224.73</b>
8	Tax Expenses						
	- Current tax	(14.56)	(12.00)	-	(26.56)	-	50.30
	- Deferred tax charge/(credit)	(7.06)	(15.00)	(13.78)	(22.06)	(23.31)	(75.99)
	- MAT credit entitlement	26.56	-	-	26.56	-	(50.30)
9	<b>Net Profit/(Loss) for the period (7-8)</b>	<b>58.61</b>	<b>20.02</b>	<b>22.22</b>	<b>78.63</b>	<b>49.35</b>	<b>148.74</b>
10	Other Comprehensive Income (OCI)						
	i) a) items that will not be reclassified to profit or loss	(0.85)	0.85	0.85	-	1.70	3.40
	b) Income tax relating to items that will not be reclassified to profit or loss	0.22	(0.22)	(0.22)	-	(0.44)	(0.88)
	ii) a) items that will be reclassified to profit or loss	-	-	-	-	-	-
	b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	<b>Total Comprehensive Income for the period (9 - 10)</b>	<b>57.98</b>	<b>20.65</b>	<b>22.85</b>	<b>78.63</b>	<b>50.61</b>	<b>151.26</b>
12	Paid-up share capital (Face value per share Rs 5 each)	1105.58	1105.58	1105.58	1,105.58	1,105.58	1,105.58
13	Earnings per share of Rs 5 each						
	(a) Basic (Rs)	0.27	0.09	0.10	0.36	0.22	0.67
	(b) Diluted (Rs)	0.27	0.09	0.10	0.36	0.22	0.67

Notes:

- The above unaudited standalone financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 12th November 2018 subject to limited review by the statutory auditors of the company as required under Regulation 33 of SEBI ( Listing Obligation and Disclosure Requirement) Regulations, 2015. The review report of the statutory auditor is being filed with the Bombay Stock Exchange.
- The company has only one segment of activity namely "polymeric compounds". As such there is no separate reportable business or geographical segment as per Ind-As 108 operating segment.
- Income from operations were shown previously net of excise duty, however in view of SEBI Clarification, Gross income from operations has been shown and excise duty has been shown in Expenses (item no. iv d). This has no impact on profit/loss for the quarter/periods.
- Other Income includes mainly towards providing the loading/unloading services .
- Previous quarter/period figures have been regrouped /re-arranged and re-classified to confirm to current period classification wherever necessary.

Date:12th November,2018  
Place: Noida

For and on behalf the Board  
For Polylink Polymers(India)Limited

U.S.BHARTIA  
CHAIRMAN  
DIN :00063091



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**Statement of Standalone of Assets and Liabilities**

Sr. No.		As at 30th September, 2018	As at 31st March, 2018
<b>A</b>	<b>ASSETS</b>		
(1)	<b>Non-current Assets</b>		
	Property, Plant and Equipment	1,561.57	1,586.36
	Deferred tax assets (net)	12.44	7.94
	Investment Property	-	-
	Goodwill	-	-
	Other Intangible assets	-	-
	Intangible assets under development	-	-
	Biological Assets other than bearer plants	-	-
	<b>Financial Assets</b>		
	Investments	-	-
	Bank balances	-	-
	Loans	-	-
	Others	20.77	20.78
	Other Non-Current Assets	-	-
	<b>Total Non-Current Assets</b>	<b>1,594.78</b>	<b>1,615.08</b>
(2)	<b>Current Assets</b>		
	Inventories	419.41	371.74
	<b>Financial Assets</b>		
	Trade receivables	852.75	644.93
	Cash and cash equivalents	15.99	18.79
	Bank balances other than above	24.99	42.35
	Loans and Advances	0.11	0.23
	Other Financial Assets	9.54	9.57
	Other current assets	18.18	11.26
	<b>Total Current Assets</b>	<b>1340.97</b>	<b>1098.87</b>
	<b>Total Assets</b>	<b>2935.75</b>	<b>2713.95</b>
	<b>EQUITY AND LIABILITIES</b>		
<b>B</b>	<b>Equity</b>		
(1)	Equity Share capital	1,105.58	1,105.58
	Other Equity	1,093.11	1,014.48
	<b>Total equity attributable to equity holders</b>	<b>2198.69</b>	<b>2120.06</b>
2	<b>Liabilities</b>		
	<b>Non-current Liabilities</b>		
	<b>Financial Liabilities</b>		
	Borrowings	15.27	15.27
	Other Financial Liabilities	2.19	2.19
	Provisions	19.35	18.14
	Deferred tax liabilities (net)	-	0.73
	Other non-current liabilities	-	-
	<b>Total non-current liabilities</b>	<b>36.81</b>	<b>36.33</b>
3	<b>Current Liabilities</b>		
	<b>Financial Liabilities</b>		
	Borrowings	361.64	242.19
	Loans and Advances	-	-
	Trade payables	255.28	216.50
	Others Financial Liabilities	2.24	4.39
	Other current liabilities	59.47	51.61
	Provisions	-	-
	Current tax liabilities (net)	21.62	42.87
	<b>Total Current Liabilities</b>	<b>700.25</b>	<b>557.56</b>
	<b>Total Equity and Current Liabilities</b>	<b>2935.75</b>	<b>2713.95</b>



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**LIMITED REVIEW REPORT ON STANDALONE UNAUDITED FINANCIAL RESULTS FOR  
THE QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2018****TO THE BOARD OF DIRECTORS OF  
POLYLINK POLYMERS (INDIA) LIMITED**

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Polylink Polymers (India) Limited ("The Company")** for the quarter and half year ended 30<sup>th</sup> September, 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. The Standalone Financial Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been compiled from the related interim financial statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Standalone Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone financial results, prepared in accordance with applicable Indian Accounting Standards i.e. Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as modified by SEBI Circular dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR M.L. GARG & CO.  
CHARTERED ACCOUNTANTS  
FRN 001604N****(MANISH K GARG)  
PARTNER  
M.NO. 96238  
DATED: 12<sup>TH</sup> NOVEMBER, 2018  
PLACE OF SIGNATURE: NOIDA**