



**POLYLINK POLYMERS (INDIA) LIMITED**

**Regd. Office & Works : Block No. 229-230, Valthera, Tal - Dholka, Dist. - Ahmedabad-387810**

**CIN :L17299GJ1993PLC032905**

**Phone No.079-26427800, FAX No.079-26421864**

**Email: polylink@polylinkpolymers.com; website: www.polylinkpolymers.com**

**Extract of Standalone Unaudited Financial Results for the Quarter Ended 30<sup>th</sup> June, 2017**

**(Rs in Lakhs)**

SI No.	Particulars	Quarter ended	
		June 30, 2017 (Unaudited)	June 30, 2016 (Unaudited)
1.	Total income from operations	840.55	738.48
2.	Net Profit/(Loss) for the period (before tax and Exceptional items )	36.66	31.56
3.	Net Profit/(Loss) for the period before tax (after Exceptional items)	36.66	31.56
4.	Net Profit/(Loss) for the period after tax and Exceptional items	27.13	26.31
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	27.76	27.00
6.	Equity Share Capital	1,105.58	1,105.58
7.	Earnings per share of Rs 5 each		
	(a) Basic (Rs)	0.13	0.12
	(b) Diluted (Rs)	0.13	0.12

**Notes:**

1. The Company has adopted Indian Accounting Standard (Ind-AS) effective 1st April 2017 (transition date being 1st April 2016) and accordingly unaudited financial results has been prepared in accordance with the Ind-AS prescribed under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
2. The above unaudited financial results were, subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th August, 2017. The review report of the Statutory Auditors is being filed with the BSE Limited.
3. The above is an extract of the detailed format of the unaudited financial results for the quarter ended June 30, 2017, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results for the quarter ended June 30, 2017 alongwith review report of the Statutory Auditors is available under Investors section of our website at [www.polylinkpolymers.com](http://www.polylinkpolymers.com) and under Financial Results at Corporate section of [www.bseindia.com](http://www.bseindia.com).

**By Order of the Board  
For Polylink Polymers(India)Limited**

**Place : Noida  
Date : 11th August, 2017**

**U.S.BHARTIA  
CHAIRMAN  
DIN :00063091**



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Statement of Standalone Unaudited Results for the Quarter Ended 30th June, 2017

(Rs in Lakhs)

S. No.	Particulars	Quarter Ended	
		June 30 2017 (Unaudited)	June 30 2016 (Unaudited)
<b>1</b>	<b>Income</b>		
	a) Revenue from operations (Gross)	838.53	735.98
	b) Other operating income	2.02	2.50
	<b>Total revenue from operations</b>	<b>840.55</b>	<b>738.48</b>
2	Other income	18.04	12.55
<b>3</b>	<b>Total income (1+2)</b>	<b>858.59</b>	<b>751.03</b>
<b>4</b>	<b>Expenses</b>		
	a) Cost of materials consumed	509.69	454.70
	b) Purchases of stock-in-trade	-	-
	c) Change in inventories of finished goods and work-in-progress	37.76	15.55
	d) Excise duty on sales	57.76	54.65
	e) Employee benefits expense	56.91	52.58
	f) Finance costs	6.99	5.73
	g) Depreciation and amortisation expense	18.65	19.42
	h) Other expenses:		
	- Power & Fuels	36.54	31.97
	- Other expenses	97.63	84.87
	<b>Total Expenses</b>	<b>821.93</b>	<b>719.47</b>
<b>5</b>	<b>Profit/(Loss) before exceptional items and tax (3-4)</b>	<b>36.66</b>	<b>31.56</b>
6	Exceptional items	-	-
<b>7</b>	<b>Profit/(Loss) before tax (5 - 6)</b>	<b>36.66</b>	<b>31.56</b>
8	Tax expense:		
	- Current tax	-	-
	- Deferred tax charge/(credit)	9.53	5.25
<b>9</b>	<b>Net Profit/(Loss) for the period (7 - 8)</b>	<b>27.13</b>	<b>26.31</b>
<b>10</b>	<b>Other Comprehensive Income (OCI)</b>		
	i) a) items that will not be reclassified to profit or loss	0.85	1.02
	b) Income tax relating to items that will not be reclassified to profit or loss	(0.22)	(0.33)
	ii) a) items that will be reclassified to profit or loss	-	-
	b) Income tax relating to items that will be reclassified to profit or loss	-	-
<b>11</b>	<b>Total Comprehensive Income for the period (9 - 10)</b>	<b>27.76</b>	<b>27.00</b>
12	Paid-up share capital (Face value per share Rs 5 each)	1,105.58	1,105.58
13	Earnings per share of Rs 5 each		
	<b>(a) Basic (Rs)</b>	<b>0.13</b>	<b>0.12</b>
	<b>(b) Diluted (Rs)</b>	<b>0.13</b>	<b>0.12</b>

**Notes:**

- The above unaudited financial results were, subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th August, 2017. The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange.
- The Company has adopted Indian Accounting Standard (Ind-AS) effective 1st April 2017 (transition date being 1st April 2016) and accordingly unaudited financial results for the quarter ended 30th June, 2017 are in compliance with the Ind-AS prescribed under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended), and accordingly, erstwhile Indian Generally Accepted Accounting Principles (IGAAP) results for the quarter ended 30th June, 2016, have been restated to make the results comparable. The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 13-Nov-2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind-AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind-AS.
- Financial results for all the period have been prepared and presented in accordance with the recognition and measurement principles of Ind - AS 34 " Interim Financial Reporting".
- The statement does not include Ind - AS compliant financial results for the preceding quarter and previous year ended 31st March, 2017, as the same are not mandatory as per Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016 issued by SEBI.
- Reconciliation of the net profit for the quarter ended 30th June, 2016, as reported under erstwhile IGAAP and as restated under Ind-AS is as under:

Particulars	(Rs in Lakhs)
	Quarter Ended 30 June, 2016
<b>Profit after tax reported in previous Indian GAAP</b>	28.95
a) Actuarial gain/(loss) of gratuity to other comprehensive income (Refer note 5.1 below)	1.02
b) Incremental Depreciation (Refer note 5.2 below)	(3.37)
c) Tax adjustments-net ((Refer note 5.3 below)	1.42
<b>Profit after tax as per Ind-AS</b>	<b>28.02</b>
<b>Other Comprehensive Income</b>	
a) Actuarial (gain)/loss of gratuity (Refer note 5.1 below)	(1.02)
<b>Total Comprehensive income as per Ind-AS</b>	<b>27.00</b>

- Actuarial gain/loss on gratuity is recognized in other comprehensive income against profit & loss under erstwhile IGAAP.
- Depreciation has increased due to fair valuation of Property, plant & equipment (PPE) and revision of life of Property, plant & equipment (Based on the assessment made by management and technical consultants).
- Tax adjustments on all Ind-AS adjustments to pre-tax profit.
- The company may review its accounting policies or its use of exemptions and accordingly, the consequent changes in the accounting treatment and disclosures, if any, would be considered in the financial results of the subsequent quarters within the financial year ending 31st March, 2018 as provided in Ind - AS 101 "First-time Adoption of Indian Accounting Standards".
- An operating segment is one whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated to the segment and assess the performance. The Chief operating decision maker reviews performance of "Polymeric Compounds business" on the overall business. As the company has a single reportable segment, the segment wise disclosure requirement of Ind AS 108 on Operating segment is not applicable to it.
- Tax expenses for the current quarter, are based upon estimation basis and excess/short tax expenses if any, will be adjusted in the last quarter.
- The figures of the corresponding quarter have been regrouped/reclassified, wherever necessary to confirm to current quarter's classification.

**By Order of the Board  
For Polylink Polymers(India)Limited**

Place : Noida  
Date : 11th August, 2017

**U.S.BHARTIA  
CHAIRMAN  
DIN :00063091**