



**POLYLINK POLYMERS
(INDIA) LIMITED**

**CIN NO: L17299GJ1993PLC032905
AN ISO 9001 : 2008 COMPANY**

**The Secretary,
Corporate Relationship Department,
Bombay Stock Exchange,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai - 400 001**

Head Office :

506, Saffron Building, Near Center Point,
Ambawadi, Ahmedabad - 380 006.
Phone : 079-26427800, 30000602
Tele Fax : 91-79-26421864
E-mail : polylink@polylinkpolymers.com
Website : www.polylinkpolymers.com

Works :

229-230, Vill - Valthera,
Dholka-Bhadrachal Highway,
Taluka-Dholka, Dist.-Ahmedabad.
Telefax : (02714) 247454

Dear Sir,

**Sub: Unaudited Financial Results for the quarter and nine months ended 31st
December, 2016 alongwith Limited Review Report.**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are enclosing herewith Unaudited Financial Results for the quarter and nine months ended 31st December, 2016 alongwith Limited Review Report as on date.

The Result was taken on record at the Board Meeting held on 09.02.2017.

The Board Meeting was started at 11.30 A.M. and concluded at 4.10 P.M.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

For Polylink Polymers (India) Ltd


**Ankit Vageriya
Company Secretary**



POLYLINK POLYMERS (INDIA) LIMITED

CIN :L17299GJ1993PLC032905

Regd. Office & Works : Block No. 229-230, Valthera, Tal - Dholka, Dist. - Ahmedabad-387810

Phone No.079-26427800 FAX No.079-26421864

Email: polylink@polylinkpolymers.com; website: www.polylinkpolymers.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER ,2016

(Rs. in Lakhs)

SR. NO.	PARTICULARS	Quarter Ended			Nine Months ended		Year Ended
		31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2016 (Audited)
PART-I							
1	Income from operations						
	(a) Gross Sales /Income from operaitons	869.00	837.64	896.23	2443.10	2860.60	3713.96
	(b) Other Operating Income	2.97	3.90	26.90	9.37	57.17	65.15
	Total Income from operation	871.97	841.54	923.13	2,452.47	2,917.77	3,779.11
2	Expenses						
	(a)Cost of Materials Consumed	627.95	582.37	634.26	1,665.02	1978.67	2,564.96
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	(53.68)	(10.15)	(26.60)	(48.28)	(9.13)	(34.75)
	(d)Employee benefit expenses	55.04	54.20	49.66	160.80	148.93	213.41
	(e)Power & fuel	37.15	33.83	41.29	102.95	125.37	164.69
	(f)Excise Duties	69.11	55.12	48.03	178.88	135.54	180.34
	(g)Depreciation	16.04	16.04	12.86	48.13	46.97	54.30
	(h)Other expenses	83.74	87.92	94.90	257.01	312.66	412.57
	Total Expenditure	835.35	819.33	854.40	2,364.51	2,739.01	3,555.52
3	Profit from Operations before Other Income,Finance Cost and Exeptional items	36.62	22.21	68.73	87.96	178.76	223.59
4	Other Income	17.08	15.27	18.52	44.90	58.87	80.84
5	Profit form ordinary activities before Finance cost and Exeptional items	53.70	37.48	87.25	132.86	237.63	304.43
6	Finance Cost	8.43	6.10	12.10	20.26	42.54	50.16
7	Profit form ordinary activities after Finance cost but before Exeptional items	45.27	31.38	75.15	112.60	195.09	254.27
8	Exceptional Item (Refer Note No 5)	-	-	-	-	-	9.00
9	Profit form ordinary activities after Finance cost but before Tax Expenses	45.27	31.38	75.15	112.60	195.09	245.27
10	Tax Expenses(Refer Note.4)	(11.94)	(6.00)	(13.16)	(24.94)	(36.00)	(62.83)
11	Net Profit/(Loss) from Ordinary Activities	33.33	25.38	61.99	87.66	159.09	182.44
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit/(Loss) for the period	33.33	25.38	61.99	87.66	159.09	182.44
15	Paid up Equity Share Capital (Face value of Rs.5/- each)	1,105.58	1,105.58	1,105.58	1,105.58	1,105.58	1,105.58
16	Reserves excluding Revaluation Reserves(as per balancesheet of previous accounting year)	-	-	-	-	-	(47.53)
17	Basic and Diluted EPS (In Rs)	0.15	0.11	0.28	0.40	0.72	0.83

Notes:

- 1 The above Unaudited financial results have been reviewed and recommended by the Audit Committee of the Board and subsequently approved by the Board at the meeting held on February 9, 2017.
- 2 The Statutory Auditor's of the company have carried out limited review of the aforesaid results.
- 3 The company has only one segment of activity namely "polymeric compounds". As such there is no separate reportable business or geographical segment as per Accounting Standard -17 on Segment Reporting.
- 4 Tax Expenses denotes MAT and MAT Credit entitlement and Deferred Tax charge/Reversal of Deferred tax assets .
- 5 Exceptional item for the quarter and year ended 31st March, 2016 represents expenses towards settlement of certain labour cases as per award of the Principal Labour Court .
- 6 Previous year/periods figures have been regrouped/recast wherever necessary to make them comparable.



By Order of the Board
For Polylink Polymers(India)Limited

U.S.BHARTIA
CHAIRMAN
DIN :00063091

Date:9th February,2017
Place: Noida

K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

NEW DELHI : KOLKATA

11-K, GOPALA TOWER, 25, RAJENDRA PLACE,
NEW DELHI-110008

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: kng1938@vsnl.net

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**LIMITED REVIEW REPORT FOR THE QUARTER AND NINE MONTHS ENDED 31ST
DECEMBER, 2016**

Re : POLYLINK POLYMERS (INDIA) LIMITED

We have reviewed the accompanying Statement of Unaudited Financial Results of **Polylink Polymers (India) Limited ("The company")** for the quarter and Nine months ended 31st December, 2016 ("the Statement") being submitting by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting, (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India, This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR K.N.GUTGUTIA & COMPANY
CHARTERED ACCOUNTANTS
FRN 304153E**


(B.R.GOYAL)

PARTNER

M.NO. 12172

DATED: 9TH FEBRUARY, 2017

PLACE OF SIGNATURE: NOIDA

