



**POLYLINK POLYMERS
(INDIA) LIMITED**

CIN NO: L17299GJ1993PLC032905
AN IS/ISO : 9001 : 2015 COMPANY

Head Office :

506, Saffron Building, Near Center Point,
Ambawadi, Ahmedabad - 380 006.
Phone : 079-26427800, 26565200
Tele Fax : 91-79-26421864
E-mail : polylink@polylinkpolymers.com
Website : www.polylinkpolymers.com

Registered Office (Works) :

Block No. 229-230, Vill - Valthera,
Dholka-Bagodara Highway,
Taluka-Dholka,
Dist.-Ahmedabad-382225

Date: 23rd May, 2025

To,
The Secretary,
Corporate Relationship Department,
Bombay Stock Exchange, 1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers, Dalal Street,
Mumbai - 400 001

Sub: Outcome of Board Meeting

Dear Sir,

We would like to inform you that pursuant to Regulation 30 and Regulation 33 as well as other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR'), read with corresponding circulars and notifications issued thereunder the Board of Directors of the Company at its meeting held on Friday, 23rd May, 2025 inter alia considered and approved the following.....

The Audited financial results for the quarter ended 31st March, 2025 and year ended 31st March, 2025 along with its statement of assets and Liabilities and Cash Flow for the year ended March, 31, 2025. A copy of duly signed audited financial results along with its Audit Report submitted by Auditors with unmodified opinion under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as **annexure-A**.

The above information will be also made available in the company's website www.polylinkpolymers.com at the earliest.

The above meeting commenced at 12:00 PM and concluded at 1:00 PM.

This is for your information, please take on record.

Thanking you

Yours Faithfully,

For Polylink Polymers (India) Limited

Raviprakash

Harishankar

Goyal

Raviprakash Goyal

Whole Time Director

DIN: 00040570

Digitally signed by Raviprakash Harishankar Goyal
DN: c=IN, o=Personal, title=4501,
pseudonym=8e231dc998844c8b8b6c8b6f8b7657
f,
2.5.4.20=841da4c3971a59d19348514f9d9calf29ff
B1eeed0130080d9ff1a038171a8,
postalCode=380054, st=Gujarat,
serialNumber=425f10afdc50176456823759950c16
83e9b919a7649176d67281f6d40208239d6,
cn=Raviprakash Harishankar Goyal
Date: 2025.05.23 13:06:14 +05'30'

K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

NEW DELHI : KOLKATA

**11-K, GOPALA TOWER, 25, RAJENDRA PLACE,
NEW DELHI-110008**

Phones : 25713944, 25788644, 25818644

E-mail : brg1971@cakng.com, kng1971@yahoo.com

Website : www.cakng.com

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF POLYLINK POLYMERS (INDIA) LIMITED

REPORT ON THE AUDIT OF THE ANNUAL FINANCIAL RESULTS

Opinion

1. We have audited the accompanying annual financial results of **Polylink Polymers (India) Limited** (hereafter referred to as the "Company") for the year ended 31 March 2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:
 - (a) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - (b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2025.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the annual financial results.

Management's and Board of Directors' Responsibilities for the Annual Financial Results

4. These annual financial results have been prepared on the basis of the annual financial statements and has been approved by the Company's Board of Directors. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the



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provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

5. In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

7. Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - i) Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by management and Board of Directors.



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- iv) Conclude on the appropriateness of management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v) Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

11. The annual financial results include the results for the quarter ended 31 March 2025 being the balancing figures between the audited figures in respect of the full financial year ended 31 March 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion on the Statement is not modified in respect of above matter.

For K N Gutgutia & Co.

Chartered Accountants

Firm Registration No. 304153E


(B R Goyal)

Partner

M.NO. 012172

UDIN: 25012172.BMI6.TS7945

Dated: 23 May 2025

Place: New Delhi



**POLYLINK POLYMERS (INDIA) LIMITED**

CIN : L17299GJ1993PLC032905

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Statement of Audited Financial Results for the Quarter & Year Ended March 31, 2025

₹ in lakhs except per share data

	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
I	Income	2,365.89	2,222.86	2,223.55	9,032.09	7396.35
II	(a) Revenue from operations	37.53	19.26	15.10	91.24	70.39
III	(b) Other operating Income	2,403.42	2,242.12	2,238.65	9,123.33	7,466.74
IV	Total Revenue from operations (I+II)	3.65	13.18	6.70	27.71	24.30
V	(a) Other Income	2,407.07	2,255.30	2,245.35	9,151.04	7,491.04
VI	Total Income (III+IV)					
	Expenses	1,815.26	1,851.04	1,691.78	7,030.34	5,744.65
	(a) Cost of materials consumed					(27.05)
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	72.43	(167.54)	1.85	(96.44)	336.92
	(c) Employee benefits Expense	114.08	107.71	94.60	421.54	22.16
	(d) Finance Costs	10.21	7.71	9.98	36.58	95.33
	(e) Depreciation and amortisation expense	25.07	25.64	24.96	101.34	
	(f) Other Expenses	66.46	74.74	67.11	276.33	235.42
	-Power & Fuel	316.04	225.73	245.76	1,083.94	852.22
	-Other Expenses					
	Total Expenses	2,419.55	2,125.03	2,136.04	8,853.63	7,259.65
VII	Profit/(loss) from ordinary activities before exceptional items and tax (IV-VI)	(12.48)	130.27	109.31	297.41	231.39
VIII	Exceptional Items	-	130.27	109.31	297.41	231.39
IX	Profit/(loss) before tax (VII+VIII)	(12.48)				
X	Tax Expenses					
	- Current tax	8.33	33.05	30.55	98.03	70.32
	- Tax pertaining to earlier years	-	-	-	1.34	(6.24)
	- Deferred tax charge/(credit)	(10.73)	2.52	(0.22)	(15.16)	(3.87)
XI	Net Profit/(loss) for the period (IX-X)	(10.08)	94.70	78.98	213.20	173.18
XII	Other Comprehensive Income (OCI)					
	i) a) items that will not be reclassified to profit or loss	(5.98)	-	(0.80)	(5.98)	(0.80)
	b) Income tax relating to items that will not be reclassified to profit or loss	1.66	-	0.22	1.66	0.22
	ii) a) items that will be reclassified to profit or loss	-	-	-	-	-
	b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XIII	Total Comprehensive Income for the period (XI+XII)	(14.40)	94.70	78.40	208.88	172.60
XIV	Paid up Equity share capital (Face value Rs. 5 each)	1,105.58	1,105.58	1,105.58	1,105.58	1,105.58
XV	Other Equity				1884.75	1,675.87
XVI	Earnings per share (of ₹ 5/- each) (Not annualised except year ended)					
	(a) Basic (in ₹)	(0.05)	0.43	0.36	0.96	0.78
	(b) Diluted (in ₹)	(0.05)	0.43	0.36	0.96	0.78

Notes:

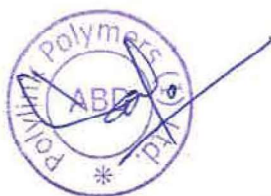
- The above audited financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 23rd May 2025. These financial results have been audited by the Statutory Auditors of the Company.
- The above audited financial results of the Company for the quarter and year ended March 31, 2025, have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 (as amended) read with the Companies (Indian Accounting Standards) Rules 2015 (as amended) and in terms of regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- The figures for the quarter ended 31 March 2025 are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2025 and the unaudited published figures of nine months ended 31st December 2024, which were subjected to limited review by the Statutory Auditors.
- The company has only one segment namely "manufacture and sale of polymeric compounds". As such there is no separate reportable segment as per IND-AS 108 'Operating Segments'.

By order of the Board
For Polylink Polymers (India) LimitedRaviprakash Harishankar Goyal
Whole Time Director
DIN: 00040570Date: 23rd May 2025
Place: Ahmedabad

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH-2025

(Rs. in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
	(Audited)	(Audited)
ASSETS		
Non-current Assets		
Property, plant and equipment	1,638.01	1,615.24
Intangible Assets	-	4.43
Financial Assets		
Other financial assets	26.43	26.43
Other Non Current Assets	161.73	-
Total Non-Current Assets	1,826.17	1,646.10
Current Assets		
Inventories	700.57	670.75
Financial Assets		
Trade receivables	1,401.97	1,207.89
Cash and cash equivalents	1.59	1.29
Loans	1.30	0.18
Other financial assets	3.50	3.45
Other current assets	37.00	35.62
Total Current Assets	2,145.93	1,919.18
Total Assets	3,972.10	3,565.28
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	1,105.58	1,105.58
Other Equity	1,884.75	1,675.87
Total equity attributable to equity holders	2,990.33	2,781.45
Liabilities		
Non-current Liabilities		
Financial Liabilities		
Borrowings	14.24	34.03
Lease liabilities	18.09	25.15
Provisions	8.25	-
Deferred tax liabilities (net)	118.31	87.79
Total non-current liabilities	158.89	146.97
Current Liabilities		
Financial Liabilities		
Borrowings	218.68	125.00
Lease liabilities	7.06	5.94
Trade payables		
- total outstanding dues of micro and small enterprises	141.74	216.97
- total outstanding dues of creditors other than micro and small enterprises	347.05	208.89
Others financial liabilities	52.57	33.76
Other current liabilities	16.70	14.60
Provisions	20.77	15.72
Current tax liabilities (net)	18.31	15.98
Total Current Liabilities	822.88	636.86
Total Equity and Liabilities	3,972.10	3,565.28



POLYLINK POLYMERS (INDIA) LIMITED

Statement of Cash Flows for the Year Ended March 31, 2025

(Rs. in Lakhs)

Particulars	Year Ended March 31, 2025 (Audited)	Year Ended March 31, 2024 (Audited)
Cash Flow From Operating Activities:		
Net profit/(loss) before tax	297.41	231.39
Adjustments For:		
Depreciation and amortization expense	101.34	95.33
Allowance for expected credit loss	27.27	-
(Profit)/Loss on sale of Property, plant and equipment	-	(3.68)
Impairment Losses written back	(13.65)	(2.17)
Re-measurement gain/(loss) on defined benefit plans	-	(0.80)
Unrealised foreign exchange fluctuation gain (net)	2.07	(2.62)
Finance cost	36.69	22.42
Interest Income on deposits with banks	(0.11)	(0.26)
PPE written off	0.75	-
Intangible asset written off	4.43	-
	158.79	108.22
Operating profit before working capital changes	456.20	339.61
Movements in working capital:		
Decrease/(increase) in Trade receivables	(209.77)	(557.70)
Decrease/(increase) in Inventories	(29.82)	(155.03)
Decrease/(increase) in Current loans	(1.12)	(0.06)
Decrease/(increase) in Other Current financial assets	(0.05)	0.10
Decrease/(increase) in Other Current assets	(1.38)	(23.26)
Increase/(decrease) in Trade payables	62.93	215.35
Increase/(decrease) in Other financial liabilities	(4.11)	18.49
Increase/(decrease) in Other liabilities	2.10	(13.40)
Increase/(decrease) in Provisions	7.32	(0.57)
	(173.90)	(516.08)
Cash generated from/(used in) operations	282.30	(176.47)
Direct Taxes Paid (Net)	(49.73)	(37.57)
Net cash generated from/(used in) operating activities (A)	232.57	(214.04)
Cash Flow From Investing Activities:		
Purchase of property, plant and equipment	(264.98)	(102.05)
Sale of property, plant and equipment	-	5.50
Fixed deposits with banks	-	11.53
Interest received	0.11	0.26
	(264.87)	(84.76)
Cash Flow From Financing Activities:		
Proceeds from non-current borrowings	-	42.00
Repayment of non-current borrowings	(18.14)	(34.40)
Proceeds from / (Repayment of) Short term borrowings (net)	92.03	106.87
Repayment of lease liabilities	(8.84)	(8.42)
Interest paid	(32.45)	(18.94)
	32.60	87.11
Net cash generated from/(used in) financing activities (C)	32.60	87.11
Net Increase/(Decrease) in Cash And Cash Equivalents	0.30	(211.69)
Opening Cash And Cash Equivalents	1.29	212.98
Closing Cash And Cash Equivalents	1.59	1.29

Note :

(1) The Cash Flow Statement has been prepared under the indirect method as set out in Ind AS 7, 'Statement of Cash Flows'.





**POLYLINK POLYMERS
(INDIA) LIMITED**

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AN IS/ISO : 9001 : 2015 COMPANY

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Dist.-Ahmedabad-382225

GST No. : 24AAACP4801B1Z6

Date: 23-05-2025

To,
Corporate Relationship Department,
Bombay Stock Exchange,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code - 531454

Dear Sir/ Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of the securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.


I, Raviprakash Harishankar Goyal, Whole Time Director of Polylink Polymers (India) Limited (CIN: L17299GJ1993PLC032905) having its registered office at 229-230, Vill - Valthera, Ta. Dholka, Dist. Ahmedabad - 387810, Gujarat, hereby declare that the Statutory Auditors of the Company namely M/s. K N Gutgutia & Co., Chartered Accountant have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the half-year and year ended on March 31, 2025.

This Declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your records.

Thanking you.

Yours Faithfully,
For Polylink Polymers (India) Limited


Raviprakash Goyal
Whole Time Director
DIN: 00040570

