



**POLYLINK POLYMERS  
(INDIA) LIMITED**  
AN ISO 9001 : 2008 COMPANY

**Head Office :**  
506, Saffron Building, Near Center Point,  
Ambawadi, Ahmedabad - 380 006.  
Phone : 26427800, 26565200, 32918115  
079-30000676, 30000602  
Tele Fax : 91-79-26421864  
E-mail : polylink@polylinkpolymers.com

**Works :**  
229-230, Vill - Valthera, Ta. Dholka.  
Phone: (02714) 247456  
Telefax:(91-2714) 247454

Date: 27<sup>th</sup> May, 2019

The Secretary,  
Corporate Relationship Department,  
Bombay Stock Exchange,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street,  
Mumbai - 400 001

**Sub: Audited Standalone Financial Results for the Quarter and Year ended 31st March, 2019**

Dear Sir,

In terms of Regulations 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with corresponding circulars and notifications issued thereunder, please find enclosed herewith, Audited Financial Result along with Statement of assets and liabilities for the quarter and year ended 31<sup>st</sup> March, 2019 and statutory Audit Report for the period ended 31<sup>st</sup> March, 2019 as approved by the Board of Directors in its meeting held today i.e. 27<sup>th</sup> May, 2019 at Plot no. 2B, Sector 126, Noida, Gautambudh Nagar, U.P. -201304, which commenced at 15.00 HRS and concluded at 15:55 HRS.

Thanking you

Yours Faithfully,

For Polylink Polymers (India) Limited

  
Ankit Vageriya  
Company Secretary and Compliance Office



POLYLINK POLYMERS (INDIA) LIMITED

CIN : L17299GJ1993PLC032905

Regd. Office & Works : Block No. 229-230, Valthera, Tal - Dholka, Dist. - Ahmedabad-387810

Phone No.079-26427800, FAX No.079-26421864

Email: polylink@polylinkpolymers.com; website: www.polylinkpolymers.com

Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2019

(Rs. in Lakhs, Except per share data)

	PARTICULARS	Quarter Ended			Year Ended	Year Ended
		31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
	<b>Income</b>					
	(a) Revenue from operations	1,211.10	1200.93	992.15	4,691.10	3490.29
	(b) Other operating Income	9.51	1.15	2.59	12.81	13.35
1	<b>Total Revenue from operation</b>	<b>1,220.61</b>	<b>1,202.08</b>	<b>994.74</b>	<b>4,703.91</b>	<b>3,503.64</b>
2	Other Income (Refer Note 4)	17.55	6.99	25.06	62.32	67.55
	<b>Total Income</b>	<b>1,238.16</b>	<b>1,209.07</b>	<b>1,019.80</b>	<b>4,766.23</b>	<b>3,571.19</b>
	<b>Expenses</b>					
	(a) Cost of Materials Consumed	930.10	869.75	675.09	3482.19	2,393.40
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(22.68)	44.89	(29.90)	0.85	(38.66)
	(c) Excise duty on sales	-	-	-	-	57.76
	(d) Employee benefit Expenses (Refer Note 5)	98.78	65.82	66.42	305.48	234.21
	(e) Finance Cost	14.29	8.83	9.98	38.80	34.27
	(f) Depreciation and amortisation expnses	19.63	22.50	30.15	87.13	89.91
	(g) Other Expenses					
	-Power & Fuels	49.87	43.47	38.41	181.15	143.73
	-Other Expenses	123.60	120.93	140.04	512.49	431.84
3	<b>Total Expenditure</b>	<b>1,213.59</b>	<b>1,176.19</b>	<b>930.19</b>	<b>4,608.09</b>	<b>3,346.46</b>
4	<b>Profit from ordinary activities before exceptional items and tax</b>	<b>24.57</b>	<b>32.88</b>	<b>89.61</b>	<b>158.14</b>	<b>224.73</b>
5	Exceptional Item	-	-	-	-	-
6	<b>Profit before tax</b>	<b>24.57</b>	<b>32.88</b>	<b>89.61</b>	<b>158.14</b>	<b>224.73</b>
	Tax Expenses					
	- Current tax	4.10	8.68	50.30	39.34	50.30
	- Deferred tax charge	17.43	7.26	36.77	46.75	75.99
	- MAT credit entitlement	(4.10)	(8.68)	(50.30)	(39.34)	(50.30)
7	<b>Net Profit for the period</b>	<b>7.14</b>	<b>25.62</b>	<b>52.84</b>	<b>111.39</b>	<b>148.74</b>
	<b>Other Comprehensive Income (OCI)</b>					
	i) a) items that will not be reclassified to profit or loss	(2.65)	2.45	0.85	(0.20)	3.40
	b) Income tax relating to items that will not be reclassified to profit or loss	0.71	(0.65)	(0.22)	0.06	(0.88)
	ii) a) items that will be reclassified to profit or loss	-	-	-	-	-
	b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
8	<b>Total Comprehensive Income for the period</b>	<b>5.20</b>	<b>27.42</b>	<b>53.47</b>	<b>111.25</b>	<b>151.26</b>
9	Paid-up share capital (Face value per share Rs 5 each)	1105.58	1105.58	1105.58	1,105.58	1,105.58
10	Earnings per share					
	(a) Basic (Rs)	0.03	0.12	0.24	0.50	0.67
	(b) Diluted (Rs)	0.03	0.12	0.24	0.50	0.67

Notes:

- The above audited standalone financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 27th May, 2019 as required under Regulation 33 of SEBI ( Listing Obligation and Disclosure Requirement) Regulations, 2015. The audit report of the statutory auditor is being filed with the Bombay Stock Exchange.
- The company has only one segment of activity namely " Polymeric compounds" As such there is no separate reportable business or geographical segment as per IND-AS 108 operating segment.
- The above audited financial results of the Company has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, to the extent applicable.
- Other income includes exchange fluctuation gain (net) Rs. 3.20 lakhs and Rs. 19.22 lakhs for the quarter and year ended 31st March 2019 respectively (Rs. 1.27 lakhs and Rs. 8.92 lakhs for quarter and year ended 31 March 2018 respectively).
- The employee benefits expense for the quarter ended 31st March, 2019 includes provision for gratuity Rs. 26.95 lakhs made at year end for all the quarters.
- The figures of the last quarter in each of the years is the balancing figure between audited figures in respect of full financial year and the unaudited published year to date figures upto the third quarter of the respective financial year.
- Revenue from operations for the year ended 31st March, 2019 are net off Goods & Services Tax (GST). Revenue from operations till the period ended 30th June, 2017 is inclusive of excise duty and as such, the figures are not fully comparable.
- Previous quarterly/year figures have been regrouped /re-arranged and re-classified to confirm to current period classification wherever necessary.

By order of the Board  
For Polylink Polymers (India) Ltd

U. S. Bhartia  
Chairman  
DIN: 00063091

Date: 27th May, 2019  
Place: Noida





POLYLINK POLYMERS (INDIA) LIMITED

STATEMENT OF AUDITED ASSETS AND LIABILITIES

(Rs.in Lakhs)

Particulars	As at 31st March, 2019	As at 31st March, 2018
	(Audited)	(Audited)
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, Plant and Equipment	1,589.61	1,586.36
<b>Financial Assets</b>		
Others	20.77	20.78
Deferred tax assets (net)	-	7.94
<b>Total Non-Current Assets</b>	<b>1,610.38</b>	<b>1,615.08</b>
<b>Current Assets</b>		
Inventories	403.59	371.74
<b>Financial Assets</b>		
Trade receivables	851.18	644.93
Cash and cash equivalents	14.07	18.79
Bank balances other than above	2.78	42.35
Loans and Advances	0.75	0.23
Other Financial Assets	3.62	11.00
Other current assets	15.76	9.59
Current tax assets (Net)	4.94	4.94
<b>Total Current Assets</b>	<b>1,296.69</b>	<b>1,103.57</b>
<b>Total Assets</b>	<b>2,907.07</b>	<b>2,718.65</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	1,105.58	1,105.58
Other Equity	1,125.73	1,014.48
<b>Total equity attributable to equity holders</b>	<b>2,231.31</b>	<b>2,120.06</b>
<b>Liabilities</b>		
<b>Non-current Liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	-	15.27
Other Financial Liabilities	2.43	2.19
Provisions	41.51	18.14
Deferred tax liabilities (net)	2.36	-
Other non-current liabilities	0.49	0.73
<b>Total non-current liabilities</b>	<b>46.79</b>	<b>36.33</b>
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	297.75	242.19
Loans and Advances	-	-
Trade payables		
- total outstanding dues of MSME	69.49	-
- total outstanding dues of other than MSME	159.13	222.39
Others Financial Liabilities	24.51	17.66
Other current liabilities	35.65	32.21
Provisions	5.04	-
Current tax liabilities (net)	37.40	47.81
<b>Total Current Liabilities</b>	<b>628.97</b>	<b>562.26</b>
<b>Total Equity and Current Liabilities</b>	<b>2,907.07</b>	<b>2,718.65</b>



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**INDEPENDENT AUDITOR'S REPORT ON  
AUDIT OF STANDALONE FINANCIAL RESULTS****TO THE BOARD OF DIRECTORS OF  
POLYLINK POLYMERS (INDIA) LIMITED**

1. We have audited the accompanying Statement of Standalone Financial Results of **Polylink Polymers (India) Limited** ("the Company") for the quarter and year ended March 31, 2019 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5, July 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such Standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amount and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.



We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - a. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ; and
  - b. give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year ended March 31, 2019.
5. The Statement includes the results for the Quarter ended March 31, 2019 being the balancing figure between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

PLACE :NOIDA  
DATE :27<sup>th</sup> MAY,2019

FOR M.L. GARG & COMPANY  
CHARTERED ACCOUNTANTS  
FRN 001604N



*Manish K Garg*  
(MANISH K GARG)  
PARTNER  
M.NO. 96238



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*Annexure - A*

### DEA CLARATION

*(Under regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015*

We hereby declare and confirm that the company's statutory Auditors M/s M.L. Garg & Co., Chartered Accountants, New Delhi have issued an unmodified opinion in their Audit Reports on the standalone Financial Result of the company for the year ended 31<sup>st</sup> March 2019.

For Polylink Polymers (India) Ltd

**Manoj Gohil**  
**Chief Financial Officer**

Date: 27.05.2019

Place : Noida U.P.



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**Annexure B**

**Brief profile of Directors:**

**I. Shri K M Lal (DIN: 00016166)**

Shri K M Lal was appointed as Independent Director by the Shareholder at their Annual General Meeting held on 17<sup>th</sup> September, 2014 from 21<sup>st</sup> Annual General Meeting upto the conclusion of 26<sup>th</sup> Annual General Meeting held in the calendar year 2019 subject to ratification every Annual General Meeting. The members please note that the requirement of Ratification has done away pursuant to Notification issued by Ministry of Corporate Affairs.

Shri K M Lal age 79 years is a retired IAS Officer and has a rich and varied experience in the field of finance and Management he possesses appropriate skills, experience and knowledge in the Management of Various Companies. It will be in the interest of the Company if he continues on the Board of the Company as an Independent Director. He fulfils the conditions for continuation of his appointment as an Independent Director as specified under the Companies Act, 2013 and under the SEBI Listing Regulations and is Independent of the Management and possesses appropriate experience and knowledge.

**2. Shri J S Baijal (DIN:00049565)**

Shri J S Baijal was appointed as Independent Director by the Shareholder at their Annual General Meeting held on 17<sup>th</sup> September, 2014 from 21<sup>st</sup> Annual General Meeting upto the conclusion of 26<sup>th</sup> Annual General Meeting held in the calendar year 2019 subject to ratification every Annual General Meeting. The members please note that the requirement of Ratification has done away with effect to Notification issued by Ministry of Corporate Affairs.

Shri Jagdish Saran Baijal age 87 years is a retired IAS Officer and has a rich and varied experience in the field of finance and Management he possesses appropriate skills, experience and knowledge in the Management of Various Companies. It will be in the interest of the Company if he continues on the Board of the Company as an Independent Director. He fulfils the conditions for continuation of his appointment as an Independent Director as specified under the Companies Act, 2013 and under the SEBI Listing Regulations and is Independent of the Management and possesses appropriate experience and knowledge.