



**POLYLINK POLYMERS  
(INDIA) LIMITED**

**AN ISO 9001 : 2008 COMPANY**

*L172996J19939LC032905*

**Head Office :**

506, Saffron Building, Near Center Point,  
Ambawadi, Ahmedabad - 380 006.  
Phone : 26427800, 26565200, 32918115  
079-30000676, 30000602  
Tele Fax : 91-79-26421864  
E-mail : polylink@polylinkpolymers.com

**Works :**

229-230, Vill - Valthera, Ta. Dholka.  
Phone : (02714) 247456  
Telefax : (91-2714) 247454

30.05.2017

The Secretary,  
Corporate Relationship Department,  
Bombay Stock Exchange,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street,  
Mumbai - 400 001

Script Code: 531454

Dear Sir,

**Sub: Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2017 alongwith Auditor's Report and declaration.**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are enclosing herewith Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2017 alongwith Auditors Report and necessary declaration.

The Statutory Auditors have issued the unmodified Auditors' Report.

The Result was taken on record at the Board Meeting held on 30.05.2017.

The Board Meeting was started 11.30 A.M. and concluded at 3.45 P.M.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

**For Polylink Polymers (India) Ltd**

**Ankit Vageriya**  
Company Secretary

**K.N. GUTGUTIA & CO.**

**CHARTERED ACCOUNTANTS**

**NEW DELHI : KOLKATA**

11-K, GOPALA TOWER, 25, RAJENDRA PLACE,  
NEW DELHI-110008

Phones : 25713944, 25788644

Telefax : 25818644

E-mail : brg1971@cakng.com, kng1971@yahoo.com

: kng1938@vsnl.net

Website : www.cakng.com

**Auditor's Report on Quarterly Financial Results and year to Date Results of Polylink Polymers (India) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To,

**The Board of Directors of POLYLINK POLYMERS (INDIA) LIMITED**

We have audited the quarterly financial results of **Polylink Polymers (India) Limited. ("the Company")** for the quarter ended 31<sup>st</sup> March, 2017 and the year to date financial results for the company for the period 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as year to date financial results have been prepared on the basis of interim financial statements which is the responsibility of the company's management.

Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended 31<sup>st</sup> December, 2016 which were prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS) 25, prescribed, under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and our audit of the annual financial statements as at and for the year ended 31<sup>st</sup> March, 2017.

Attention is drawn to the fact that the figures for the quarter ended 31<sup>st</sup> March, 2017 and the corresponding quarter ended in the previous year, as reported in these financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the relevant financial year. Also, the figures upto end of the third quarter had only been reviewed and not subjected to audit.

We conducted our audit in accordance with the Auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant accounting estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.



**K.N. GUTGUTIA & CO.**

**CHARTERED ACCOUNTANTS**

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In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:

- i) are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii) give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2017 as well as the standalone year to date results for the period from 01-04-2016 to 31-03-2017.

**PLACE OF SIGNATURE : NOIDA**

**DATE: 30<sup>TH</sup> MAY, 2017**

**For K. N. GUTGUTIA & COMPANY  
CHARTERED ACCOUNTANTS**

**FRN 304153E**



**(B. R. GOYAL)**

**PARTNER**

**M. NO. 12172**





## POLYLINK POLYMERS (INDIA) LIMITED

CIN : L17299GJ1993PLC032905

Regd. Office & Works : Block No. 229-230, Valthera, Tal - Dholka, Dist. - Ahmedabad-387810

Phone No.079-26427800, FAX No.079-26421864

Email: polylink@polylinkpolymers.com; website: www.polylinkpolymers.com

### STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

(Rs in Lakhs Except Earning Per Share)

SR. NO.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2017 (Audited)- Refer Note 5	31.12.2016 (Unaudited)	31.03.2016 (Audited)- Refer Note 5	31.03.2017 (Audited)	31.03.2016 (Audited)
1	<b>Income</b>					
	(a) Revenue from operations (gross)	1003.80	871.97	861.34	3456.27	3779.11
	(b) Other Income (Refer Note No 4)	42.38	17.08	21.97	87.28	80.84
	<b>Total Income</b>	<b>1,046.18</b>	<b>889.05</b>	<b>883.31</b>	<b>3,543.55</b>	<b>3,859.95</b>
2	<b>Expenses</b>					
	(a) Cost of Materials Consumed	669.32	616.44	539.70	2292.22	2,518.37
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(7.98)	(53.68)	(25.62)	(56.26)	(34.75)
	(d) Power & fuel	38.50	37.15	39.32	141.45	164.69
	(e) Excise duty on sales	74.61	69.11	44.80	253.49	180.34
	(f) Employee benefit expenses	61.51	55.04	64.48	222.31	213.41
	(g) Depreciation	12.58	16.04	7.33	60.71	54.30
	(h) Finance Cost	7.90	8.43	7.62	28.16	50.16
	(i) Other expenses	107.34	95.25	155.50	406.47	468.16
	<b>Total Expenditure</b>	<b>963.78</b>	<b>843.78</b>	<b>833.13</b>	<b>3,348.55</b>	<b>3,614.68</b>
3	<b>Profit/(Loss) from ordinary activities before exceptional items and tax</b>	<b>82.40</b>	<b>45.27</b>	<b>50.18</b>	<b>195.00</b>	<b>245.27</b>
4	Exceptional Item	-	-	-	-	-
5	<b>Profit/(Loss) from ordinary activities before tax</b>	<b>82.40</b>	<b>45.27</b>	<b>50.18</b>	<b>195.00</b>	<b>245.27</b>
6	Tax Expenses(Refer Note.3)	(41.81)	(11.94)	(26.83)	(66.75)	(62.83)
7	<b>Net Profit/(Loss) from ordinary activities after tax</b>	<b>40.59</b>	<b>33.33</b>	<b>23.35</b>	<b>128.25</b>	<b>182.44</b>
8	Extraordinary items	-	-	-	-	-
9	<b>Net Profit/(Loss) for the period</b>	<b>40.59</b>	<b>33.33</b>	<b>23.35</b>	<b>128.25</b>	<b>182.44</b>
10	Paid up Equity Share Capital ( Face value of Rs.5/- each)	1,105.58	1,105.58	1,105.58	1,105.58	1,105.58
11	Reserves excluding Revaluation Reserves(as per balancesheet of previous accounting year)	-	-	-	80.72	(47.53)
12	Earnings per share of before and after extraordinary items (not annualised)	0.18	0.15	0.11	0.58	0.83



**Standalone Statement of Assets and Liabilities**

(Rs in Lakhs)

Particular	AS AT 31ST MARCH,2017	AS AT 31ST MARCH,2016
	Audited	Audited
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' Funds</b>		
(a) Share Capital	1,105.58	1,105.58
(b) Reserves and Surplus	80.72	(47.53)
(c) Money received against share warrants	-	-
<b>Sub-total Shareholders' Funds</b>	<b>1,186.30</b>	<b>1,058.05</b>
Share application money pending allotment	-	-
<b>Non-Current Liabilities</b>		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities	-	-
(c) Other long-term liabilities	3.00	3.00
(d) Long term provisions	19.16	17.47
<b>Sub total Non-Current Liabilities</b>	<b>22.16</b>	<b>20.47</b>
<b>Current Liabilities</b>		
(a) Short-term borrowings	257.99	322.61
(b) Trade payables	-	-
(A) total outstanding dues of micro enterprises and small enterprises	-	-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	257.89	157.65
(c) Other current liabilities	24.85	39.09
(d) Short-term provisions	53.49	59.10
<b>Sub total Current Liabilities</b>	<b>594.21</b>	<b>578.45</b>
<b>TOTAL -EQUITY AND LIABILITIES</b>	<b>1,802.67</b>	<b>1,656.97</b>
<b>Assets</b>		
<b>Non-current assets</b>		
(a) Fixed assets	-	-
(i) Tangible assets	504.63	534.54
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	198.85	262.66
(d) Long term loans and advances	123.65	86.46
<b>Sub-total Non-current assets</b>	<b>827.12</b>	<b>883.66</b>
<b>Current assets</b>		
(a) Current investments	-	-
(b) Inventories	313.72	210.17
(c) Trade receivables	528.66	396.22
(d) Cash and cash equivalents	32.41	38.58
(e) Short-term loans and advances	78.23	85.96
(f) Other current assets	22.52	42.38
<b>Sub-total current assets</b>	<b>975.55</b>	<b>773.30</b>
<b>TOTAL ASSETS</b>	<b>1,802.67</b>	<b>1,656.97</b>



**Notes:**

- 1 The above audited standalone financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 30th May, 2017.
- 2 The company has only one segment of activity namely "polymeric compounds". As such there is no separate reportable business or geographical segment as per Accounting Standard -17 on Segment Reporting.
- 3 Tax Expenses denotes MAT (Rs 40.20 Lakhs) and MAT Credit entitlement (Rs 40.20 Lakhs) and reversal of Deferred tax assets (Rs 63.81 Lakhs) .
- 4 Other Income for the quarter and year ended 31st March, 2017 include Rs 21.92 Lakhs being reversal of provision, liabilities written back and interest received as per court order in favour of the company.
- 5 The figures for the quarter ended March 31, 2017 and the corresponding quarter ended in the previous year, as reported in these financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the relevant financial year.
- 6 (a) Previous periods/year figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.  
  
(b) Income from operations were shown previously net of excise duty, however in view of SEBI Clarification, Gross income from operations has been shown and excise duty has been shown in Expenses (item no. II. e). This has no impact on profit/loss for the quarter/periods.

**By Order of the Board  
For Polylink Polymers(India)Limited**

**U.S.BHARTIA  
CHAIRMAN  
DIN :00063091**



Date:30th May,2017  
Place: Noida



**POLYLINK POLYMERS  
(INDIA) LIMITED**

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30<sup>th</sup> May, 2017

The Manager (Listing)  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street,  
Mumbai- 400 001

Stock Code No: 531454

Dear Sirs,

**Sub.: Declaration pursuant to Regulation 33(3)(d) of the SEBI Regulations, 2015.**

I, Manoj Gohil, Chief financial Officer of Polylink Polymer (India) Limited (CIN : L17299GJ1993PLC032905) having its registered office at Block No.229-230, Vill. Valthera, Ta, Dholka, Ahmedabad – 387810 hereby declare that the statutory auditors of the Company, M/s K.N. Gutgutia & Co., Chartered Accountants (Registration No. FRN-304153E have issued an Audit Report with unmodified opinion on Audited Standalone Financial Results/statements of the Company for the quarter and year ended 31<sup>st</sup> March, 2017.

This declaration is given in compliance to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended vide SEBI notification no. SEBI/LAD/NRO/GN/2016-17/001 dated 25<sup>th</sup> May, 2016 and SEBI Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

This is for your information and records please.

Thanking you,

Yours truly,  
For Polylink Polymers (India) Limited

**Manoj Gohil**  
Chief Financial Officer