

WEBVTT

1

00:00:00.000 --> 00:00:01.530

Imran-tech: Your lives are impulsive

2

00:00:03.520 --> 00:00:10.580

Ankit Vageriya: morning panellists. Now it is 11:10, and I commence the proceeding of 30 annual general waiting.

3

00:00:10.860 --> 00:00:19.630

Ankit Vageriya: I am Ankit Vageriya, Company secretary and compliance officer of the Company is conducting and monitoring of 30 Annual General Meeting.

4

00:00:19.960 --> 00:00:21.930

Ankit Vageriya: Dear members and dignities.

5

00:00:23.030 --> 00:00:24.919

Ankit Vageriya: Very good morning to all of you

6

00:00:25.880 --> 00:00:38.900

Ankit Vageriya: on behalf of the Company I, Ankit Vageriya Company, Secretary and Compliance officer of the company, extend the warm welcome to all. At the 30th Annual General Meeting of the company arranging through video conferencing mode.

7

00:00:39.590 --> 00:00:48.239

Ankit Vageriya: we take on record the presence of respective directors. KMP's. auditors and chairman/members of the committee and secretary.

8

00:00:49.360 --> 00:00:57.749

Ankit Vageriya: U.S. Bhartia, chairman of the Board, and Shri K M Lal Chairman (Audit Committee, Stakeholder Relationship Committee and Nomination and remuneration Committee) are not attending this meeting, due to their other prior professional commitments/health issues.

9

00:00:58.180 --> 00:01:01.099

Ankit Vageriya: Shri Ravi Prakash Goyal, Whole-time Director.

10

00:01:02.270 --> 00:01:05.200

Ankit Vageriya: Ms. Jyoti Shastri Independent Director

11

00:01:05.900 --> 00:01:08.980

Ankit Vageriya: Sri Keerthinarayan Hemminge, independent Director.

12

00:01:09.210 --> 00:01:13.010



Ankit Vageriya: Madam Pragya, Bhartia barwale, non executive director.

13

00:01:15.760 --> 00:01:17.490

Ankit Vageriya: are attending this meeting

14

00:01:19.410 --> 00:01:29.630

Ankit Vageriya: Shri K M Lal, the chairman of the Audit Committee, nomination committee and remuneration committee is not attending this meeting there. Due to their health issue.

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00:01:30.870 --> 00:01:38.509

Ankit Vageriya: So the committee has authorized the Keerthinarayan Hemminge member as the authorized representative of behalf of the all 3 committees.

16

00:01:39.410 --> 00:01:44.420

Ankit Vageriya: We are also taken on report. The presence of statutory auditors. Shri B R Goyal from.

17

00:01:46.700 --> 00:01:47.800

Ankit Vageriya: New Delhi.

18

00:01:48.680 --> 00:01:55.459

Ankit Vageriya: chief financial officer, Mr. Manoj. Gohil, from Ahmedabad , Mr. Ashisha from Ahmedabad, a scrutinizer.

19

00:01:55.630 --> 00:02:02.110

Ankit Vageriya: of This meeting to scrutinize the evoting process in fare and transparent manner.

20

00:02:03.000 --> 00:02:11.670

Ankit Vageriya: In view of continuous restriction, and considering the social distancing norm, the 30th Annual General Meeting is conducting through video conferencing mode.

21

00:02:12.400 --> 00:02:17.729

Ankit Vageriya: this meeting is convening and conducting pursuance to MCA and SEBI Circular and instructions.

22

00:02:17.940 --> 00:02:32.159

Ankit Vageriya: The company has tied up with an Nsdl. To provide the facility for voting through remote devoting as well as e-voting for 30th Annual General meetings as well as for participant. The members through other audio video means during decent.

23

00:02:32.800 --> 00:02:44.169



Ankit Vageriya: The joining of this meeting was open before 15 min of the schedule time. and will remain open till 15 min after the end of the meeting. Members are encouraging to attend.

24

00:02:44.410 --> 00:02:55.629

Ankit Vageriya: participate the meeting through their laptop or mobile or other mode and use headphone for better experience, use Internet for smooth collection. To avoid the disturbance during the meeting.

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00:02:57.410 --> 00:03:07.300

Ankit Vageriya: as mentioned in the notice. The facility of participating of AGM through video conferencing has been made for first 1,000 members on first come basis.

26

00:03:09.140 --> 00:03:17.950

Ankit Vageriya: The chairman of all the committees, Audit committee, stakeholder, committee and Nomination and Revolution Committee, who are allowed to participate are exempt with this

27

00:03:18.210 --> 00:03:19.360

Ankit Vageriya: Restrictions.

28

00:03:19.460 --> 00:03:28.270

Ankit Vageriya: Pursuant to MCA and SEBI circular, the facility to appoint proxy and to attend and cast vote for members is not available for this AGM.

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00:03:29.050 --> 00:03:37.409

Ankit Vageriya: However, the Body Corporate is authorized to appoint their authorized representative to attend the meeting through VC. And to cast their voting through E Voting.

30

00:03:38.710 --> 00:03:49.939

Ankit Vageriya: As the registered office of the company is situated at Block Number 229-30, village, Valthera, Taluka, Dholka Ahmedabad shall be deemed to be considered as venue of this annual general meeting.

31

00:03:49.950 --> 00:03:53.790

and the proceeding of the Agm. Shall be made air at.

32

00:03:54.500 --> 00:04:09.080

Ankit Vageriya: to transact the business as specified in this notice, the member provided the opportunity to inspect all the documents referred into the notice and explanatory statement by writing to the company at its email, Id at polylink@polylinkpolymers.com

33

00:04:09.280 --> 00:04:19.470



Ankit Vageriya: till the date of this AGM. Since we have not received any request from any shareholder for the registration to inspect the document. So we are not providing such facility at the AGM.

34

00:04:20.130 --> 00:04:27.499

Ankit Vageriya: from the members of the promoter side. The authorized signatories represented the Facit Commosales private limited

35

00:04:27.640 --> 00:04:32.450

Ankit Vageriya: Lund & Blockley Private Limited, Kashipur Holdings Limited.

36

00:04:32.500 --> 00:04:49.000

Ankit Vageriya: Ajay Commercial Company Private Limited, Sukwarsha Distributors Private Limited, J. Bosek and Company Private Limited, a body corporate shareholder, and the company has received all the necessary resolution for authorizing these persons as authorized representative to participate the meeting through video conference.

37

00:04:49.840 --> 00:05:05.360

Ankit Vageriya: I'm happy to announce that the requisite Quorum has now been present. The meeting declared to be in order as a shareholder. I propose the Ravi Prakash Goyal as chairman of this meeting, I request him to preside over the meeting and address the welcome.

38

00:05:06.730 --> 00:05:26.990

Ravi Prakash Goyal: Hi, I Ravi Prakash Goyal chairman of this meeting, inviting all the members present in a meeting of the company, had, through other audio video means to in a notice calling 30 AGM is instructed by SEBI and MCA Under the ongoing situation.

39

00:05:29.450 --> 00:05:48.769

Ravi Prakash Goyal: Friends, the outbreak of the COVID-19 virus and the ensuing lock down imposed across the country affected business operations severally during the first half of the financial year, however, the economy along with the business operation saw a, bounce back during the second half of financial 2022-23,

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00:05:48.910 --> 00:05:56.440

Ravi Prakash Goyal: the company, after giving priority to the health and safety of the employees and workers for successful overcoming goal, unprecedented challenge.

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00:05:56.720 --> 00:06:05.120

Ravi Prakash Goyal: The company is thankful and acknowledge the contribution of the employees and workers to make it possible to run the business nearing to the normalcy.

42

00:06:06.450 --> 00:06:14.359



Ravi Prakash Goyal: friends. That revenue impact of the pandemic played out broadly along with the lines of the company, had anticipated that start and affect all verticles

43

00:06:14.370 --> 00:06:16.259

Ravi Prakash Goyal: with varying level of impacts.

44

00:06:16.400 --> 00:06:22.179

Ravi Prakash Goyal: The company is manufacturing various compound of power cables, telephone cables, engineering, plastic.

45

00:06:22.250 --> 00:06:27.910

Ravi Prakash Goyal: The company has also started production of black color masters, black master batches and pigments

46

00:06:28.290 --> 00:06:33.979

Ravi Prakash Goyal: during the year export were reduced due to very high ocean freight sense and fluctuation of the polymer prices.

47

00:06:34.040 --> 00:06:39.080

Ravi Prakash Goyal: No further development in further export in PP and XLPE due to higher costing.

48

00:06:39.120 --> 00:06:55.570

Ravi Prakash Goyal: Your company are trying to enhance export of black and color masterbatches, which are better margin. Further the other income of the company was reduced by appropriate 40, lakhs due to surrender of the lease and service charges Agreement with the related party of the business were taken over the Clariant chemicals.

49

00:06:57.110 --> 00:07:10.119

Ravi Prakash Goyal: For the rest, there has been no material changes and commitment. If any, affecting the financial position of the company which we have occurred between the end of the financial year of the company to which financial statements relate and the date of the report.

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00:07:10.800 --> 00:07:15.899

Friends the company continues to enjoy the status of one Star Export House

51

00:07:17.510 --> 00:07:27.469

Ravi Prakash Goyal: during the year company. It produced 5140 MT, various grades of compounds as against 6370 MT for the year 31.03.2022,

52

00:07:27.720 --> 00:07:37.900

Ravi Prakash Goyal: turnover for the year under review was, Rs. 4996.63 Lakhs as compared to Rs. 4519.09 Lakhs for the year 21-22



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00:07:38.150 --> 00:07:42.079

Ravi Prakash Goyal: profit from the operating activities. At the ended of 31st March, 2023 was Rs 166.45 lakhs.

54

00:07:42.160 --> 00:07:47.430

1 66. as compared to the 187.98 lakhs for the year ended March 22.

55

00:07:47.840 --> 00:07:55.780

Ravi Prakash Goyal: during the year and review. Your company is continues its focus on improvements in margin by allocating optimal resource. Through cost reduction at manufacturing level.

56

00:07:56.170 --> 00:07:57.050

Ravi Prakash Goyal: The operational margins however

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00:07:57.750 --> 00:08:11.430

Ravi Prakash Goyal: remain under pressure. Your company is continually efforts to reduce the cost of working capital, and to utilize the saving in the best manner. in view of the inadequate profit, no dividend declared by the Board of Directions.

58

00:08:11.640 --> 00:08:16.210

Ravi Prakash Goyal: The company obtained necessary approval/license from the concerned government,

59

00:08:16.220 --> 00:08:21.299

Ravi Prakash Goyal: department pollution control board and related environment, clearance, safety clearance.

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00:08:21.990 --> 00:08:29.189

Ravi Prakash Goyal: The company continue focus on maintenance and performance, improvement on related pollution, control facilities at its manufacturing location.

61

00:08:29.700 --> 00:08:30.420

The

62

00:08:30.670 --> 00:08:48.359

Ravi Prakash Goyal: Board of Directors approved a code of conduct which is available to the members of the board and employee during day to day business operation of the company. The company believe in 0 tolerance, and bribery, corruption, and unethical dealing behaviour of any form and board has laid down the directives to counter such acts.

63

00:08:49.270 --> 00:09:02.809

Ravi Prakash Goyal: Friends, we again appeal. All those members who have not registered their email address so far requested to register their email address in respect of the electronic holding with their concern depository participants and/or with the company.



64

00:09:08.530 --> 00:09:13.759

Ravi Prakash Goyal: I think we don't have any question we have conclude to the meeting. I wish to acknowledge the cooperation and assistance extended to the company

65

00:09:14.580 --> 00:09:28.159

Ravi Prakash Goyal: by the company banker registered and Central Government agencies. Your director are also acknowledges with gratitude the support of shareholders, customers, dealers agents and the suppliers for their continued faith and support of the company and its management.

66

00:09:28.260 --> 00:09:32.370

Ravi Prakash Goyal: Thanks everyone. Thank you. Ankit, Now you can start to do the business one by one.

67

00:09:44.460 --> 00:09:49.089

Ankit Vageriya: Thanks you chairman sir, as there was no any qualification in the auditor's report, it is not required to read out.

68

00:09:49.600 --> 00:10:03.729

Ankit Vageriya: Pursuant to the provision of Companies Act, and SEBI Regulations, the company has already extended the remote e-voting facility to over the shareholders of the company in respect of the business to be passed at 30th Annual General meeting through remote e-voting

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00:10:04.830 --> 00:10:16.100

Ankit Vageriya: the remote voting commenced At Thursday, 21st September 2023 at 9.00 AM And concluded on Sunday, 24th September, 2023 at 5 Pm.

70

00:10:16.340 --> 00:10:39.509

Ankit Vageriya: The facility of E voting was made available during this meeting also, for all those members who had not cast their vote prior to this meeting.

company has appointed Mr. Ashish Shah proprietor of M/s A G Shah & associates, PCS As scrutinizer of 30th Annual Gender meeting to scrutinize the evoting process in a fare and transparent manner.

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00:10:40.110 --> 00:10:48.439

Ankit Vageriya: The following item of business as set out in the notice calling 30th AGM, were placed before the members for their consideration and approval.

72

00:10:48.810 --> 00:11:03.439

Ankit Vageriya: Ordinary business to receive, consider and adopt. The Audited Financial statement of the Company for the financial year ended



on 31st March 2023, and the report of the Board of Directors and independent auditors thereon.

73

00:11:03.970 --> 00:11:13.979

Ankit Vageriya: Second, ordinary business to appoint a director in place of Shri Uma Shankar Bhartia, who retires by rotation, and, being eligible, offer himself for their reappointment

74

00:11:14.480 --> 00:11:28.990

Ankit Vageriya: members attending the AGM today, who have not cast their vote by remote voting, are entitled to exercise their right to vote by E-voting at the venue of this AGM. As the meeting is conveyed through Vc. Today, the resolution has been

75

00:11:29.080 --> 00:11:35.420

Ankit Vageriya: already put to vote through e-voting the requirement to propose the resolution and seconded is not required.

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00:11:35.840 --> 00:11:41.340

Ankit Vageriya: The vote casted by the shareholder through remote e-voting or at Agm.

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00:11:41.390 --> 00:11:49.700

Ankit Vageriya: venue on all the resolutions, shall be filled with the Stock Exchange in the prescribed time limit. After the receipt of scrutinizer report from the scrutinizer.

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00:11:49.800 --> 00:11:55.719

Ankit Vageriya: it will also be uploaded on the website of the company as well as Nsdl. Website of the E. Voting Agency.

79

00:11:57.360 --> 00:12:12.059

Ankit Vageriya: My pleasure to have you all at the 30th Annual General meeting of the company, and I express my gratitude. All the members present here for their co-operation. I believe your valuable support and faith in polylink will remain always

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00:12:12.150 --> 00:12:13.719

Ankit Vageriya: thank you, everyone.

81

00:12:14.090 --> 00:12:18.079

Now I request the chairman, sir, to proceed for vote of thanks.

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00:12:18.590 --> 00:12:20.670

Ankit Vageriya: So, members.

83

00:12:24.290 --> 00:12:26.220



Ravi Prakash Goyal: any questions from members.

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00:12:27.090 --> 00:12:30.120

Ankit Vageriya: anyone could excuse any questions.

85

00:12:30.730 --> 00:12:37.430

Ankit Vageriya: I think we don't have any question. We can conclude the meeting. I wish to acknowledge the cooperation and assist and extend it to the company.

86

00:12:37.730 --> 00:12:53.320

Ankit Vageriya: That meeting is over. Please thank you.

