

00:01:12.210 --> 00:01:29.250

Ankit Vageriya: Okay, thank you, dear members and dignities

very good morning to all of you, on behalf of company, I am company Secretary of the company extend a warm welcome and who was in a meeting of the company arranging through video conference.

14

00:01:31.170 --> 00:01:36.900

Ankit Vageriya: We take on record the presence of Respective Directors, KMP's, Auditors and Chairman of Committees and Secretarial Auditors.

15

00:01:39.690 --> 00:01:47.160

Ankit Vageriya: Shri U S Bhartia, chairman of the board is not attending this meeting other professional commitment.

16

00:01:48.750 --> 00:01:54.300

Ankit Vageriya: Shri Ravi Prakash Goyal Whole Time Director, Mrs. Jyoti Shastri, Independent Director Mrs. Pragya Bhartia Barwale

17

00:01:55.350 --> 00:02:05.160

Ankit Vageriya: Non-Executive director and Shri K M Lal Independent Director and Chairman of Audit Committee, Stakeholder Relationship Committee and Nomination and Remuneration Committee are attending this meeting.

18

00:02:05.850 --> 00:02:13.320

Ankit Vageriya: We are also taken on record the presence of St. Auditors Shri M L Garg and Internal Auditor Shri B R Goyal from M/s K N Gutgutia and Co., New Delhi, Chief Financial Officer Mr. Manoj Gohil from Ahmedabad and Mr. Ashish Shah from Ahmedabad as Secretarial Auditor and Scrutinizer of this meeting to scrutinize the E Voting process in fair and Transparent manner.

19

00:02:14.220 --> 00:02:28.830

Ankit Vageriya: A company new there any financial officer misdemeanours good from an end user archery shop, and the second year auditor and then neither of this meeting, who is group, like the voting process in very transparent mayor.

20

00:02:29.880 --> 00:02:36.750

Ankit Vageriya: In the of continuous and considering the social distancing Norms the 29th Annual General Meeting is Conducting through Video Conferencing.

21

00:02:38.850 --> 00:02:44.490

Ankit Vageriya: The meeting is converting and conducting pursuant to circulars and instructions.

22

00:02:44.880 --> 00:02:59.040

Ankit Vageriya: The company as tied up with energy to provide facility for morning for remote yogi as well as you looking for 29th annual general meeting, as well as for the participant the Members through Other Audio Video Means during the AGM

23

00:03:01.080 --> 00:03:09.150

Ankit Vageriya: Joining of this meeting was open for 15 minutes of your time 10.45 Am and we remain open until 30 minutes after the ending of Minutes.

24

00:03:09.390 --> 00:03:10.230

M.L Garg: ending of the many.

25

00:03:11.580 --> 00:03:20.130

Ankit Vageriya: Members are encouraging to attend and participate, the meeting from their laptop while for any use headphones for better experience.

26

00:03:20.640 --> 00:03:24.360

Ankit Vageriya: Because good Internet for a smooth connection to avoid a disturbance purely.

27

00:03:25.050 --> 00:03:34.890

Ankit Vageriya: As mentioned in the notice the facility or participating of the GM through video conferencing has been made for first thousand members person basis.

28

00:03:35.670 --> 00:03:44.880

Ankit Vageriya: The chairman of the committee's auditory committee stakeholder committee and nomination committee and all leaders who are allowed to participate are exempted with these Restrictions.

29

00:03:45.480 --> 00:04:01.050

Ankit Vageriya: Pursuant to MCA semicircular the facility your appoint proxy who attend and cast a vote for Members is not available for this AGM However, the Body Corporate is authorised to appoint their Authorised representative to attend the Meeting through VC and to cast Their Vote through E Voting

30

00:04:04.260 --> 00:04:10.350

Ankit Vageriya: At the register office of the companies is situated at block number 229- 30 village valthera.

31

00:04:11.400 --> 00:04:16.440

Ankit Vageriya: As the Registered office of the company is situated at Block no. 229-30 village Valthera taluka Dholka Ahmedabad shall be deemed to be considered as venue of this AGM and the proceeding of the AGM shall be made air at.

32

00:04:18.330 --> 00:04:29.610

Ankit Vageriya: to transact business as specified in this notice the Member provided the opportunity to inspect all the documents or effort into the notice in this explanatory statement by writing to the company.

33

00:04:30.750 --> 00:04:44.040

Ankit Vageriya: email ID at Polylink@polylinkpolymers.com till the date of the Agm, since we have not received any request from any shareholder for the registration to inspect document, so we have not providing such facility.

34

00:04:45.060 --> 00:04:56.250

Ankit Vageriya: From the Members or promoters Side Mr. Bhirul Beldar representing M/s Facit Commosales Private Limited, Mr. Rajesh Patel representing M/s Lund and Blockley Private Limited, Mr. Manish Tiwari represent M/s Kashipur Holdings Limited,

35

00:04:56.730 --> 00:05:06.240

Ankit Vageriya: Ghanshyam Verma, representing M/s. Ajay Commercial Company Private Limited, Mr. Jayesh Suthar representing M/s Sukhvarsha Distributors

36

00:05:07.320 --> 00:05:13.980

Ankit Vageriya: Private Limited, and Mr. Parth Panchal Representing M/s J Boseck and co. Private Limited a Body Corporate Shareholder

37

00:05:14.370 --> 00:05:22.290

Ankit Vageriya: and the company has received the necessary Resolutions for authorizing these persons as their Authorised Representatives to participate the Meeting through Video Conferencing.

38

00:05:23.130 --> 00:05:36.390

Ankit Vageriya: I Am happy to announce that the Requisite Quorum has now being present and the meeting declared to be in order.

Now as a shareholder, I propose Shri R P Goyal as Chairman of this meeting. Now I Request Mr. R P Goyal to preside over the Meeting and address the Welcome.

39

00:05:42.150 --> 00:06:01.050

I Ravi Prakash Goyal, Chairman of this meeting is Inviting all the Members present at 29th Annual General Meeting of Company held through other Audio Video Means to transect the Business as prescribed in the Notice Calling 29th AGM as instructed by SEBI and MCA under the ongoing Situation

40

00:06:03.000 --> 00:06:12.870

Ravi Prakash Goyal: The outbreak of the COVID-19 virus and the ensuing lockdown imposed across the country affected business operations severely during the 1st half of the financial year

41

00:06:13.320 --> 00:06:21.150

Ravi Prakash Goyal: however, the economy alongwith the business operations of the Company saw a bounce back during the second half of the FY 2021-2022.

42

00:06:21.870 --> 00:06:36.990

Ravi Prakash Goyal: The company after giving priority to the health and safety to someplace and work on successfully working on and challenges. the company is thankful and the conclusion of that place and workers to make it possible to run the business needed to normalcy.

43

00:06:38.250 --> 00:06:39.990

Ravi Prakash Goyal: The revenue impact of the pandemic played out broadly along the lines that the Company had anticipated at the start and affected all verticals, with varying levels of impact.

44

00:06:41.700 --> 00:07:00.630

Ravi Prakash Goyal: In the last two years, India's polymer demand remained almost flat due to reduced factory activity, intermittent lockdowns and restriction in travel movement.

45

00:07:02.280 --> 00:07:17.760

Ravi Prakash Goyal: Friends, after almost two years of weakness Indian our on demand bounced back with a rebust growth roles in a financial year 21-22 due to sharp recovery in economic activity on a hold of it a sustained fall in new corona cases places in the country.

46

00:07:19.620 --> 00:07:28.800

Ravi Prakash Goyal: the business environment started improving in the second half of 2021. Consumer demand bounced back again thereafter, after a decline in the number of the new Covid cases

47

00:07:29.250 --> 00:07:45.510

Ravi Prakash Goyal: In the current year, therefore, the polymer demand in India may witness an emphatic growth this year.

48

00:07:47.100 --> 00:07:56.760

Ravi Prakash Goyal: All your migraines segmented retired law so or season applications in terms of number of our position is that policy is dominating the Indian market and followed by the following. The company is manufacturing various compounds of Power cable, Telephone cable and Engineering Plastics. The company has also started production of Black, Colour Master Batch and pigments.

49

00:07:57.930 --> 00:08:06.060

Ravi Prakash Goyal: The major factor that is increasing the demand for polymers market in India is the financial conditions and favourable macroeconomic conditions. The rural market is one of the growth frontiers for several polymers manufacturing companies in India that provides a huge market to be tapped.

.

50

00:08:06.780 --> 00:08:23.490

Ravi Prakash Goyal: This year has again been challenging for our suppliers and partners. Initial lockdowns affecting production and the challenges they had to face affected their cash flow.

51

00:08:24.780 --> 00:08:32.880

Ravi Prakash Goyal: Border restrictions hampered logistics; and new government regulations to protect employees and ensure safe working environments demanded new ways of working, often at very short notice.

52

00:08:34.020 --> 00:08:37.830

Ankit Vageriya: Our suppliers looked to us for working capital support

.

53

00:08:39.120 --> 00:08:49.350

Ravi Prakash Goyal : friends Due to outbreak of second wave of COVID-19 pandemic and consequent lockdown imposed by the various states to curb its wide spread, an economic disruption has been witnessed in India.

54

00:08:49.740 --> 00:08:57.840

Ravi Prakash Goyal: There was an impact on the Company's business. The management is closely analyzing and monitoring the situation and getting adequately prepared to emerge stronger in the longer term.

55

00:09:00.240 --> 00:09:04.650

Ravi Prakash Goyal: For the rest, there have been no material changes and commitments, if any, affecting the financial position

.

56

00:09:05.760 --> 00:09:10.470

Ravi Prakash Goyal:of the Company, which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

57

00:09:11.790 --> 00:09:16.410

Ravi Prakash Goyal:Friends, your company continues to enjoy the state of one star export house.

58

00:09:18.000 --> 00:09:27.720

Ravi Prakash Goyal: During the year The Company has produced 5140 MT of various Grades of Compounds as against the Production of 6370 MT for the year 31st March 2021.

59

00:09:28.500 --> 00:09:40.140

Ravi Prakash Goyal: Turnover for the year under review was 4519.09 lakhs as compared

60

00:09:40.800 --> 00:09:58.260

Ravi Prakash Goyal: to Rs. 3702.38 lakhs for the year ended as on 31st March 2021. Profit from Operating Activities for the year 31st March 2022 was Rs. 187.98 Lakhs as compared to Rs. 185.82 Lakhs for the year ended as on 31st March 2021.

61

00:10:00.180 --> 00:10:03.480

Ravi Prakash Goyal: . Thus, the closing balance of the retained earnings of the Company for FY 2022, after all appropriation and adjustments was 1434.01 Lakhs

62

00:10:04.500 --> 00:10:17.400

Ravi Prakash Goyal: during the year under your company continuous improvement in the margins by allocating resources though cost reduction at manufacturing level.

63

00:10:18.210 --> 00:10:32.370

Ravi Prakash Goyal: So operation might have an admin under pressure brands, a company continues to reduce costs of working capital and utilize the savings in the best manner, in view of the adequate profit no dividend has been recommended by the board for the year.

64

00:10:34.140 --> 00:10:40.830

Ravi Prakash Goyal: As required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, following Directors are liable to retire by rotation.

65

00:10:42.000 --> 00:10:46.350

Ravi Prakash Goyal: and seeking appointment / reappointment at the ensuing Annual General Meeting is annexed to the notice convening 29th Annual General Meeting.

66

00:10:47.370 --> 00:10:52.470

Ravi Prakash Goyal: Following directors are liable to retire/ reappoint in ensuing Annual General Meeting.

67

00:10:53.730 --> 00:10:57.540

Ravi Prakash Goyal: Mrs. Pragya Bhartia Barwale (Non-Executive Non-Independent Director)

Shri Ravi Prakash Goyal (Whole Time Director)

68

00:10:58.920 --> 00:11:06.030

Ravi Prakash Goyal: Next Corporate Social Responsibility spending not to be applicable to the Company as the turnover/net worth is below the threshold limit

69

00:11:08.460 --> 00:11:10.320

Ravi Prakash Goyal: The extract of Annual Return in Form MGT 9 as required under Section 92 (2) of the act, (as amended) read with Rule 12 of the Companies (Management and Administration) Rules 2014 (as amended)

70

00:11:12.570 --> 00:11:23.760

Ravi Prakash Goyal: is available at the website of the Company at www.polylinkpolymers.com

The Company does not have any subsidiary Company.

71

00:11:25.170 --> 00:11:33.840

Ravi Prakash Goyal: The company does not accept any deposit from public policy no amount on the amount of principal and interest on deposited from public was outstanding as on the date of the balance sheet.

72

00:11:36.270 --> 00:11:44.610

Ravi Prakash Goyal: Friends, the company or necessary approval license from the government department or Pollution control board and related environment where people in.

73

00:11:45.150 --> 00:11:52.470

Ravi Prakash Goyal: The company trying to focus on maintenance and performance improvement of related pollution control facility and manufacturing locations.

74

00:11:53.340 --> 00:12:00.990

Ravi Prakash Goyal: The Board of Directors for of conduct we have we have members of the board and all in the course day to day business operations company.

75

00:12:01.800 --> 00:12:12.510

Ravi Prakash Goyal: The company believes in zero tolerance of bribery, corruption and unethical behaviors and the and the Board has laid down the directives to counter such acts.

76

00:12:13.380 --> 00:12:22.530

Ravi Prakash Goyal: Friends, we state that no disclosure or reporting is required in respect of following items and, as there were no transaction on these items during the year under review.

77

00:12:23.160 --> 00:12:33.480

Ravi Prakash Goyal: No issue of the share with differential right as to dividend voting or otherwise, there is no employee stock options scheme, see no significant or material order.

78

00:12:34.620 --> 00:12:43.260

Ravi Prakash Goyal: were passed by the Regulation or Courts or Tribunals which impact the going concern status and Company's operations in future, The Company has not issued any Sweat Equity Shares.

79

00:12:43.920 --> 00:12:55.980

Ravi Prakash Goyal: We again appeal all Members who have not received the email address so far as possible, to restrict their email address in respect of the electronic voting with their concern different participants and other companies.

80

00:12:56.280 --> 00:12:59.820

Ravi Prakash Goyal: Ankit, now you can start to read the Business one by one.

81

00:13:04.050 --> 00:13:04.350

Ravi Prakash Goyal: Thank you.

82

00:13:06.180 --> 00:13:21.600

Ankit Vageriya: So, the notices of these meetings, already been circulated to all the stakeholders on Email as permitted by the MCA. So may I take the permission of the same as there are no qualification and all it does is, it is not required to readout.

83

00:13:22.890 --> 00:13:34.620

Ankit Vageriya: Pursuant to the provision of Companies act and SEBI Regulation the Company has already extended the Remote E Voting Facility to all the Members of the Company in respect of the Business to be passed at 29th AGM through Remote E Voting.

84

00:13:36.630 --> 00:13:48.420

Ankit Vageriya: The Remote E Voting Commenced at Friday, 25th June, 2022 at 10.00 AM and Concluded on Tuesday, 29th June, 2022 at 05.00 PM (both Day Inclusive)..

85

00:13:49.590 --> 00:13:52.440

Ankit Vageriya: The Facility of E Voting was made available during this meeting also

86

00:13:52.890 --> 00:13:53.610

M.L Garg: Our system.

87

00:13:53.850 --> 00:13:55.680

Ankit Vageriya: for all those Members who has not cast their Vote prior to this meeting.

88

00:13:55.860 --> 00:13:56.340

Ankit Vageriya: who have.

89

00:13:56.430 --> 00:13:58.650

Ankit Vageriya: Not asked their prior to this but.

90

00:14:01.230 --> 00:14:02.310

Ankit Vageriya: i'll just.

91

00:14:03.540 --> 00:14:04.410

Ankit Vageriya: give you the answer.

92

00:14:08.970 --> 00:14:09.240

Tech Support: Yes.

93

00:14:12.090 --> 00:14:25.320

Ankit Vageriya: The company has appointed Mr Ashish Shah proprietor of M/s AG Shah & associate PCS as Scrutinizer of this meeting to Scrutinize the E voting Process in a fair and transparent manner

94

00:14:26.550 --> 00:14:34.140

Ankit Vageriya: The following item of business asset out in the notice calling 29th AGM were placed before the Members for their consideration and aproval.

95

00:14:35.760 --> 00:14:49.110

Ankit Vageriya: order to receive consider and adopt the Audited financial statement of the company for the financial year ended on 31st march 2022 and the report of the board of directors and independent auditors there.

96

00:14:50.100 --> 00:14:59.220

Ankit Vageriya: Who appointed director, in place of Madam Pragya Bhartia Barwale who liable to retire by rotation and being eligible herself for reappointment.

97

00:15:00.960 --> 00:15:07.530

Ankit Vageriya: To appoint m/s K N Gutgutia & co., Chartered Accountant (FRN no. 304153e) as Statutory Auditor of the company for a period of 5 years

98

00:15:08.970 --> 00:15:20.670

Ankit Vageriya: Now i've come to special business regularization of additional directors, Shri R P Goyal as director of the company and to consider his appointment as whole time director for a period of three years.

99

00:15:22.620 --> 00:15:32.610

Ankit Vageriya: Members attending the AGM today who have not caseted their vote by remote E Voting are entitled to exercise their right to vote, by E Voting at the end of the meeting.

100

00:15:33.780 --> 00:15:44.580

Ankit Vageriya: As the meeting is conveyed through VC the Resolutionhas been already put to vote through E Voting the requirement to Proposed the resolution and Seconded is not required.

101

00:15:46.260 --> 00:15:58.560

Ankit Vageriya: The Vote Casted by the Shareholder through Remote E Voting or at AGM venue on all the Resolution shall be filled with the Stock Exchange in the prescribed time limit after the receipt of the scrutinizer Report from the Scrutinizer.

102

00:15:59.640 --> 00:16:05.340

Ankit Vageriya: It will also be upload on the Website of the Company as well as the NSDL website the E Voting agency

103

00:16:06.420 --> 00:16:20.850

Ankit Vageriya: My pleasure to have you on the 29th annual general meeting of the company and I express my gratitude to all the Members here for their Cooperation, I believe you are valuable support and faith in Polylink polymers will remain always.

104

00:16:22.320 --> 00:16:22.920

Ankit Vageriya: Thank you.

105

00:16:23.970 --> 00:16:27.600

Ankit Vageriya: Now I request Chairman Sir to proceed for Vote of Thanks.

106

00:16:28.680 --> 00:16:30.270

Ravi Prakash Goyal: Any question from Members.

107

00:16:34.260 --> 00:16:42.120

Ravi Prakash Goyal: I think we don't have any questions; we can conclude the meeting .

I wish to acknowledge the operation assistant accented to the company, where the company, Banker.

108

00:16:43.320 --> 00:16:59.610

Ravi Prakash Goyal: and central government agencies Your Director acknowledge support of the shareholders customer he is agent and supplier for their continued faith and support of the company and its management, then thanks, and thanks everyone, thank you, thank you for attending these meetings.