



**POLYLINK POLYMERS
(INDIA) LIMITED**

CIN NO: L17299GJ1993PLC032905
AN IS/ISO : 9001 : 2015 COMPANY

Head Office :

506, Saffron Building, Near Center Point,
Ambawadi, Ahmedabad - 380 006.
Phone : 079-26427800, 26565200
Tele Fax : 91-79-26421864
E-mail : polylink@polylinkpolymers.com
Website : www.polylinkpolymers.com

Registered Office (Works) :

Block No. 229-230, Vill - Valthera,
Dholka-Bagodara Highway,
Taluka-Dholka,
Dist.-Ahmedabad-382225

Date: 08th August, 2023

To,

The Secretary,
Corporate Relationship Department,
Bombay Stock Exchange, 1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers, Dalal Street,
Mumbai - 400 001

Sub: Outcome of Board Meeting held on 08th August, 2023

Dear Sir,

Further to our letter dated 28th July, 2023 and in terms of Regulations 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with corresponding circulars and notifications issued thereunder, the Board of Directors of the Company have inter alia considered and approved the following business items during their meeting held today i.e. 08th August, 2023

1. Un-audited Financial Results along with Limited Review report for First quarter ended 30th June, 2023

A copy of Un-audited Financial Results of the Company for the quarter ended 30th June, 2023, along with Limited Review Report are enclosed as Annexure A. Further, an extract of the aforementioned results would be published in the newspapers in accordance with the Listing Regulations.

2. Convening of 30th AGM of the Company on Monday, 25th September, 2023 at 11 :00 HRS through video conference or other audio-visual means.

The Board of Director has fixed the date of 30th Annual General Meeting as on Monday, 25th September, 2023 at 11 :00 AM. through video conference or other audio-visual means. A Copy of Notice for 30th Annual General Meeting of the company will send to the Shareholders as well as Stock exchange in due course.

The above meeting commenced at 11:30 HRS and concluded at 12:15. HRS. This is for your information, please take on record.

Thanking you

Yours Faithfully,
For Polylink Polymers (India) Limited

Ankit
Kumar
Vageriya
Ankit Vageriya
Company Secretary and Compliance officer.

Digitally signed by Ankit Kumar Vageriya
DN: cn=Ankit Kumar Vageriya, o=Polylink Polymers (India) Limited, email=anankit@polylinkpolymers.com, c=IN

K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

NEW DELHI : KOLKATA

**11-K, GOPALA TOWER, 25, RAJENDRA PLACE,
NEW DELHI-110008**

Phones : 25713944, 25788644, 25818644

E-mail : brg1971@cakng.com, kng1971@yahoo.com

Website : www.cakng.com

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Polylink Polymers (India) Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Polylink Polymers (India) Limited ('the Company') for the quarter ended 30 June 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India ('ICAI'). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K N Gutgutia & Co.

Chartered Accountants

Firm Registration No: 304153E


B. R. Goyal

Partner

Membership No. 012172

UDIN: 23012172.BGWDDP1494



Place: New Delhi

Date: 08 August 2023



POLYLINK POLYMERS (INDIA) LIMITED
CIN :L17299GJ1993PLC032905

Regd. Office & Works : Block No. 229-230, Valthera, Tal - Dholka, Dist. - Ahmedabad-382225

Phone No.079-26427800, FAX No.079-26421864

Email: polylink@polylinkpolymers.com; website: www.polylinkpolymers.com

Statement of Unaudited Financial Results for the Quarter Ended June 30, 2023

(₹ in lakhs except per share data)

PARTICULARS	Quarter Ended			Year Ended
	30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
Income				
(a) Revenue from operations	1,579.59	1389.12	1,392.09	4,994.58
(b) Other operating Income	18.77	15.51	11.34	41.56
1 Total Revenue from operations	1,598.36	1,404.63	1,403.43	5,036.14
(a) Other Income	3.14	3.76	11.45	28.57
2 Total Income	1,601.50	1,408.39	1,414.88	5,064.71
Expenses				
(a) Cost of materials consumed	1,215.37	1,062.90	1,121.09	3,924.76
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	8.67	(1.53)	(34.98)	(17.51)
(c) Employee benefits Expense	74.17	53.53	65.66	247.79
(d) Finance Costs	1.95	1.38	1.71	6.16
(e) Depreciation and amortisation expense	22.88	24.40	23.07	94.13
(f) Other Expenses				
-Power & Fuel	44.74	43.94	34.35	141.33
-Other Expenses	195.11	168.21	160.99	571.41
3 Total Expenses	1,562.89	1,352.83	1,371.89	4,968.07
4 Profit/(loss) from ordinary activities before exceptional items and tax	38.61	55.56	42.99	96.64
5 Exceptional Items	-	-	-	-
6 Profit/(loss) before tax	38.61	55.56	42.99	96.64
Tax Expenses				
- Current tax	13.78	20.52	11.55	33.55
- Tax pertaining to earlier years	-	-	-	5.34
- Deferred tax charge/(credit)	(2.68)	(4.11)	(0.70)	(6.66)
7 Net Profit/(loss) for the period	27.51	39.15	32.14	64.41
Other Comprehensive Income (OCI)				
i) a) items that will not be reclassified to profit or loss	-	(8.34)	-	(8.34)
b) Income tax relating to items that will not be reclassified to profit or loss	-	2.32	-	2.32
ii) a) items that will be reclassified to profit or loss	-	-	-	-
b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
8 Total Comprehensive Income for the period	27.51	33.13	32.14	58.39
9 Paid up Equity share capital (Face value Rs. 5 each)	1,105.58	1,105.58	1,105.58	1,105.58
10 Other Equity				1,503.27
11 Earnings per share (of ₹ 5/- each) (Not annualised except year ended)				
(a) Basic (in ₹)	0.12	0.18	0.15	0.29
(b) Diluted (in ₹)	0.12	0.18	0.15	0.29

Notes:

- 1 The above Unaudited financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 8th August 2023 and subjected to limited review by the statutory auditors of the Company.
- 2 The above financial results of the Company has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, to the extent applicable.
- 3 The company has only one segment namely "manufacture and sale of polymeric compounds". As such there is no separate reportable segment as per IND-AS 108 'Operating Segments'.
- 4 The figures of the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of full financial year upto March 31, 2023 and the unaudited published year-to-date figures upto December 31, 2022 being the date of the end of the third quarter of financial year which were subjected to limited review.
- 5 Previous year/ period's figures have been regrouped/ rearranged wherever considered necessary, to conform with current period's classification.

Date: 8th August 2023
Place: Ahmedabad



By order of the Board
For Polylink Polymers (India) Limited

Ravi Prakash Harishankar Goyal
Executive Director
DIN: 00040570