



**POLYLINK POLYMERS
(INDIA) LIMITED**

CIN NO: L17299GJ1993PLC032905
AN IS/ISO : 9001 : 2015 COMPANY

Head Office :
506, Saffron Building, Near Center Point,
Ambawadi, Ahmedabad - 380 006.
Phone : 079-26427800, 26565200
Tele Fax : 91-79-26421864
E-mail : polylink@polylinkpolymers.com
Website : www.polylinkpolymers.com

Registered Office (Works) :
Block No. 229-230, Vill - Valthera,
Dholka-Bagodara Highway,
Taluka-Dholka,
Dist.-Ahmedabad-382225

Committees of the Board

Audit Committee

Category and composition

Name	Category
Keerthinarayanan Hemmige (Chairman)	Non-Executive - Independent Director
UMA SHANKAR BHARTIA (Member)	Non-Executive - Non-Independent Director
Jyoti Shastri (Member)	Non-Executive - Independent Director
Ashwini Nagia (Member)	Non-Executive - Independent Director

Extract of terms of reference

Committee is constituted in line with the provisions of Regulation 18 of SEBI Listing Regulations and Section 177 of the Act.

- Oversight of financial reporting process.
- Recommendation for appointment, remuneration and terms of appointment of auditors of the Company.
- Approval of payment to statutory auditors for any other services rendered by the statutory auditors.
- Reviewing with the management, the annual financial statements and auditors' report thereon before submission to the Board for approval, with particular reference to:
 - a) Matters required to be included in the director's responsibility statement to be included in the board's report in terms of clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013;
 - b) Changes, if any, in accounting policies and practices and reasons for the same;
 - c) Major accounting entries involving estimates based on the exercise of judgment by management;
 - d) Significant adjustments made in the financial statements arising out of audit findings;
 - e) Compliance with listing and other legal requirements relating to financial statements;
 - f) Disclosure of any related party transactions;
 - g) Modified opinion(s) in the draft audit report



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- Reviewing, with the management, the quarterly financial statements before submission to the board for approval.
- Reviewing and monitoring the auditor's independence and performance, and effectiveness of audit process.
- Approval or any subsequent modification of transactions of the Company with related parties.
- Scrutiny of inter-corporate loans and investments.
- Valuation of undertakings or assets of the company, wherever it is necessary.
- Evaluation of internal financial controls and risk management systems.
- Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems.
- Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
- Discussion with internal auditors of any significant findings and follow up there on.
- Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board.
- Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post -audit discussion to ascertain any area of Concern.
- To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors.
- To review the functioning of the whistle blower mechanism.
- Approval of appointment of chief financial officer after assessing the qualifications, experience and background, etc. of the candidate.
- Carrying out any other function as is mentioned in the terms of reference of the audit committee.

The audit committee shall mandatorily review the following information:

1. management discussion and analysis of financial condition and results of operations;
2. management letters / letters of internal control weaknesses issued by the statutory auditors;
3. internal audit reports relating to internal control weaknesses; and
4. the appointment, removal and terms of remuneration of the chief internal auditor shall be subject to review by the audit committee.
5. statement of deviations:
 - (a) quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1).
 - (b) annual statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice in terms of Regulation 32 (7)



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Nomination and Remuneration Committee

Category and composition

Name	Category
KEERTHINARAYANAN HEMMIGE (Chairman)	Non-Executive - Independent Director
UMA SHANKAR BHARTIA (Member)	Non-Executive - Non- Independent Director
JYOTI SHASTRI (Member)	Non-Executive - Independent Director
ASHWINI NAGIA (Member)	Non-Executive - Independent Director

Extract of terms of reference

Committee is constituted in line with the provisions of Regulation 19 of SEBI Listing Regulations and Section 178 of the Act.

- Recommend criteria for determining qualifications, independence of a director and a policy relating to, the remuneration of the directors, key managerial personnel and other employees.
- Recommend criteria for evaluation of performance of independent directors and the board of directors.
- Devising a policy on diversity of board of directors.
- Recommend persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend their appointment and removal.
- Recommend whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors.
- Recommend to the board all remuneration, in whatever form, payable to senior Management.



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Stakeholders' Relationship Committee

Category and composition

Name	Category
KEERTHINARAYANAN HEMMIGE (Chairman)	Non-Executive - Independent Director
RAVI PPRAKASH GOYAL (Member)	Executive Director
UMA SHANKAR BHARTIA (Member)	Non-Executive - Non- Independent Director
JYOTI SHASTRI (Member)	Non-Executive - Independent Director
ASHWINI NAGIA (Member)	Non-Executive - Independent Director

Extract of terms of reference

Committee is constituted in line with the provisions of Regulation 20 of SEBI Listing Regulations and Section 178 of the Act.

The broad terms of reference are as under:

- Consider and resolve the grievances of security holders.
- Consider and approve issue of transfer/transmission of securities, non receipt of annual report, issue of new duplicate certificates, general meeting etc.
- Review activities with regard to the health Safety and sustainability initiatives of the Company.