



POLYLINK POLYMERS (INDIA) LIMITED

Regd. Office & Works : Block No. 229-230, Valthera, Tal - Dholka, Dist. - Ahmedabad-387810

FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH,2011

(Rs.in Lacs)

SR. NO.	PARTICULARS	Quarter Ended		YEAR ENDED	
		31/03/2011 (Unaudited)	31/03/2010 (Unaudited)	31/03/2011 (Audited)	31/03/2010 (Audited)
	Gross Sales/Income from Operation				
	Domestic Sales(Including Jobwork Charges)	680.7	628.01	2660.53	2587.46
	Export Sales	148.20	166.94	840.09	800.20
	Total	828.90	794.95	3500.62	3387.66
	Less :Excise duty	59.97	61.08	221.17	193.24
1	Net Sales /Income from operaiton	768.93	733.87	3279.45	3194.42
2	Other Operating Income	29.42	6.41	56.97	24.99
3	Total Expenditure				
a)	a)(Increase)/Decrease in Stock	25.32	(52.96)	(0.52)	(63.51)
b)	b)Consumption of Raw Materials	556.25	593.06	2405.74	2434.35
c)	c)Employee Cost	30.19	30.10	130.05	124.20
d)	d)Power & Fuel	32.29	31.79	169.19	143.04
e)	e)Depreciation	42.34	52.39	184.91	189.64
f)	f)Other Expenditure (Note no.5)	92.99	102.63	353.83	363.48
	Total Expenditure	779.38	757.01	3243.20	3191.20
4	Profit from Operations before Other Income,	18.97	(16.73)	93.22	28.21
5	Other Income	2.68	(0.68)	8.71	6.22
6	Profit before Interest	21.65	(17.41)	101.93	34.43
7	Interest(Net)	39.62	36.06	167.41	150.46
8	Profit/(Loss) after Interest but before Exceptional Item	(17.97)	(53.47)	(65.48)	(116.03)
9	Exceptional Item(Refer Note 4)	0.00	0.00	0.00	(243.42)
10	Profit/(Loss) before tax	(17.97)	(53.47)	(65.48)	127.39
11	Provision for Taxation/(Credit)				
	-Fringe Benefit Tax	0.00	(0.34)	0.00	0.00
12	Net Profit/(Loss) from Ordinary Activities	(17.97)	(53.13)	(65.48)	127.39
13	Paid up Equity Share Capital (Face value of Rs.10/- each)	1551.05	1551.05	1551.05	1551.05
14	Reserves excluding revaluation reserves(as per balancesheet of previous accounting year)	25.00	25.00	25.00	25.00
15	Basic and Diluted EPS (In Rs)				
a)	Give Basic Diluted EPS (in Rs.) before Exception items	(0.12)	(0.34)	(0.42)	(0.75)
b)	Give Basic Diluted EPS (in Rs.) after Exception items	(0.12)	(0.34)	(0.42)	0.82
16	Public Shareholding				
	Number of shares	4895503	4848200	4895503	4848200
	Perecentage of shareholding	31.56	31.26	31.56	31.26
17	Promoters and promoter group shareholding*				
	a)Pledged/Encumbered				
	-Number of shares	1720000	1720000	1720000	1720000
	-Percentage of shares(as a % of the total	16.20	16.13	16.20	16.13
	share holding of promoter and promoter group)				
	-Percentage of shares(as a% of the total share	11.09	11.09	11.09	11.09
	capital of the company)				
	b)Non-Encumbered				
	-Number of Shares	8894997	8942300	8894997	8942300
	-Percentage of shares(as a% of the total	83.80	83.87	83.80	83.87
	share holding of promoter and promoter group)				
	-Percentage of shares(as a% of the total share	57.35	57.65	57.35	57.65
	capital of the company)				

STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2011.

(Rs.in lacs)		
Particulars	As at 31.03.2011 (Audited)	As at 31.03.2010 (Audited)
Share Holders Fund		
(a) Capital	1551.05	1551.05
(b) Reserves and Surplus	25.00	25.00
Loan Fund	1638.36	1740.04
Total	3214.41	3316.09
Fixed Assets	1073.21	1214.16
Investment		
Current Assets, Loan and Advances		
(a) Inventories	345.46	227.18
(b) Sundry Debtors	443.63	372.35
(c) Cash and Bank Balances	25.32	31.55
(d) Other Current Assets	0.00	0.00
(e) Loans and Advances	122.34	160.42
Less : Current liabilities and Provisions		
(a) Current Liabilities	461.79	290.51
(b) Provisions	19.18	19.00
Miscellaneous Expenditure (Not Written off or Adjusted)	0.00	0.00
Profit and Loss Account	1685.42	1619.94
Total	3214.41	3316.09

Notes:

- 1 The above results were taken on record by the Board of Directors at their meeting held on 25th May, 2011.
- 2 The company has only one segment of activity namely "polymeric compounds".
- 3 Other income includes Rent income Rs.7.80 lacs for the year ended 31.03.2011.(Previous year Rs.5.40 lacs)
- 4 In view of the restructuring terms with IDBI, interest (Rs. 243.42 lacs) provided upto 31st March, 2009 was agreed not to be paid and therefore interest provision made upto 31.03.2009 was written back and was shown as exceptional items during the year ended March-10.
- 5 Other Expenditure for the year ended 31st March, 2011 include Rs.19.68 lacs (Previous year Rs.19.45 lacs)being written off for non recoverable Duty Draw Back.
- 6 The hearing of BIFR was held on 12th May ,2011.The BIFR has approved DRS (Draft Rehabilitation Scheme).The BIFR has considered disposal of surplus assets and decrease of the Equity Capital of the company by 50% by reducing the paid up values of each share.
- 7 In terms of the Scheme we are making the payments to Axis Bank and SASF and there is no default or overdue as on 31st March,2011.
- 8 The number of investors' complaints received during the quarter and resolved: ONE. Investor's complaints pending at the beginning and close of the quarter: Nil.
- 9 Previous period / year figures have been regrouped recast wherever considered necessary.

THE ABOVE RESULT AND THIS RELEASE HAVE BEEN REVIEWED BY AUDIT COMMITTEE OF THE BOARD AND APPROVED BY THE BOARD OF DIRECTORS AT THEIR MEETING HELD ON 25TH DAY OF MAY, 2011.

**By Order of the Board
For Polylink Polymers(India)Limited**

**Date: 25th May,2011
Place: New Delhi**

**U.S.BHARTIA
CHAIRMAN**

